

### Wheat Domestic Fundamentals:

Ongoing festive keep sentiments in steady to slightly firm side. In markets like Rajkot, Sirsa, Panipat and Surat markets prices rose by Rs.5 to 40 per quintals amid good domestic demand for Wheat products on commencement of festival season. While in Bhopal and Aligarh prices down by Rs.20 to 50 per quintals.

Flour millers have demanded that the Government must announce the open market sale of 40 LMT of Wheat by November onwards to keep prices under control. For the very first time in decades, the center has stopped the open market sale amid low procurement numbers this year.

### International Market Update:

**CBOT down by 0.3% on Wednesday (19th October 2022) on weak demand for exports in major countries like France, Argentina and US.** Currently, traders are waiting for clearance about resumption of Ukraine grain export corridor deal.

**Buenos Aires Rosario Exchange cut down the harvest forecast for Argentina 2022-23 Wheat crop to 150 LMT** down from 160 LMT which was estimated previously amid late frost hit the crops already been damaged by drought. This would be worst wheat harvest in seven years and possibility of getting worse. In previous growing season record of about 230 LMT Wheat was produced.

**Pakistan releases tenders to purchase 5 LMT Wheat. A Government agency in Pakistan has released a new tender** in order to import 5 LMT of Wheat. Last date for submission of bids in the tender is October 26. Shipments are sought in consignments of at least 1 LMT. They further mentioned that shipments must be organized in such a way that the Wheat may reach Pakistan by Jan 10, 2023.

**South Korean's feed maker Nonghyup Feed Incorporation released a new tender to purchase around 0.95 LMT of animal feed Wheat.** Deadline for submission of bids is for one day i.e., till 19<sup>th</sup> October 2022. This must contain two consignments which can be sourced from origins except Argentina, Pakistan, Denmark, China, India and Eastern Europe.

### **Premium Quality Wheat Daily Prices**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			20-Oct-22	19-Oct-22	
<b>Gujarat</b>	Rajkot	Lokwan	2525	2525	Unch
<b>M.P.</b>	Indore	Lokwan	2650	2650	Unch
	Bhopal	Lokwan	2550	2550	Unch
	Bina	Sarbati 306	2540	2465	75
	Sehore	Sarbati	3200	3200	Unch
	Vidisha	Sarbati	2950	2950	Unch
<b>Rajasthan</b>	Kota	Lokwan Bilty	2530	2530	Unch
	Baran	Lokwan	2450	2450	Unch

### Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			20-Oct-22	19-Oct-22	
Delhi	Lawrence Road	Mill Delivery	2640	2640	Unch
	Narella	Mill Quality Loose	2490	Closed	-
	Nazafgarh	Mill Quality Loose	2480	Closed	-
Gujarat	Rajkot	Mill Delivery	2470	2440	30
	Ahmedabad	Mill Delivery	2580	2565	15
	Surat	Mill Delivery	2640	2600	40
	Dhrol	Mill Quality Loose	2450	2445	5
M.P.	Indore	Mill Delivery	2425	2425	Unch
	Bhopal	Mill Quality Loose	2300	2350	-50
Rajasthan	Kota	Mill Quality Loose	2280	2280	Unch
		Mill Delivery	2430	2430	Unch
U.P.	Kanpur	Mill Delivery	2500	2500	Unch
	Mathura	Mill Quality Loose	2445	2450	-5
	Kosi	Mill Quality Loose	2380	2380	Unch
	Hathras	Mill Quality Loose	2425	2425	Unch
	Aligarh	Mill Quality Loose	2410	2430	-20
Punjab	Khanna	Mill Quality Loose	2320	2320	Unch
	Ludhiana (Jagraon)	Mill Delivery	2300	2300	Unch
Haryana	Sirsa	Mill Delivery loose	2350	2340	10
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2470	2470	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2555	2535	20
Tamil Nadu	Chennai	Mill Quality	2750	2750	Unch
	Madurai	Mill Quality	2807	2807	Unch
	Coimbatore	Mill Quality	2807	2807	Unch
Bihar	Khagariya	Mill Quality Loose	2550	2550	Unch
	Muzaffarpur	Mill Quality Loose	2500	2500	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

### Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			20-Oct-22	19-Oct-22	
Delhi	Lawrence Road	Mill Delivery	5500	8000	-2500
	Narella	Mill Quality Loose	250	Closed	-
	Nazafgarh	Mill Quality Loose	150	Closed	-
Gujarat	Rajkot	Mill Quality Loose	700	700	Unch
	Dhrol	Mill Quality Loose	77	65	12
M.P.	Indore	Mill Quality Loose	1000	1000	Unch
Rajasthan	Kota	Mill Quality	3000	3000	Unch
U.P.	Kanpur	Mill Quality Loose	350	500	-150
	Mathura	Mill Quality Loose	800	900	-100
	Kosi	Mill Quality Loose	50	50	Unch
	Hathras	Mill Quality Loose	-	-	-
	Aligarh	Mill Quality Loose	300	310	-10
Punjab	Khanna	Mill Quality Loose	-	-	-
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	600	500	100
	Hodal	Mill Quality Loose	20	20	Unch
	Bhiwani	Mill Quality Loose	600	600	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price:19.10.2022					
Contract Month	Open	High	Low	Close	Change
22-Dec	847	862.75	835.5	841.25	-8.25
23-Mar	867.75	879.75	854	859.5	-8.25
23-May	878	887.5	863.5	868.75	-8.00
23-Jul	874.75	885	860.75	866	-8.50
23-Sep	870.75	886.5	863	867.25	-8.50
23-Dec	881.25	890.75	867.75	872.25	-8.00

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