

### Wheat Domestic Fundamentals:

Ongoing festive keep sentiments in steady to slightly firm side. In markets like Lawrence Road, Bhopal, Kota and Khanna markets prices rose by Rs.5 to 50 per quintals amid good domestic demand for Wheat products on commencement of festival season. While in Panipat prices down by Rs.10 per quintals.

Flour millers have demanded that the Government must announce the open market sale of 40 LMT of Wheat by November onwards to keep prices under control. For the very first time in decades, the center has stopped the open market sale amid low procurement numbers this year.

### International Market Update:

**Buenos Aires Rosario Exchange cut down the harvest forecast for Argentina 2022-23 Wheat crop to 150 LMT** down from 160 LMT which was estimated previously amid late frost hit the crops already been damaged by drought. This would be worst wheat harvest in seven years and possibility of getting worse. In previous growing season record of about 230 LMT Wheat was produced.

**Pakistan releases tenders to purchase 5 LMT Wheat. A Government agency in Pakistan has released a new tender** in order to import 5 LMT of Wheat. Last date for submission of bids in the tender is October 26. Shipments are sought in consignments of at least 1 LMT. They further mentioned that shipments must be organized in such a way that the Wheat may reach Pakistan by Jan 10, 2023.

**South Korean's feed maker Nonghyup Feed Incorporation released a new tender to purchase around 0.95 LMT** of animal feed Wheat. Deadline for submission of bids is for one day i.e., till 19<sup>th</sup> October 2022. This must contain two consignments which can be sourced from origins except Argentina, Pakistan, Denmark, China, India and Eastern Europe.

### **Premium Quality Wheat Daily Prices**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			21-Oct-22	20-Oct-22	
<b>Gujarat</b>	Rajkot	Lokwan	2550	2525	25
<b>M.P.</b>	Indore	Lokwan	Closed	2650	-
	Bhopal	Lokwan	2550	2550	Unch
	Bina	Sarbati 306	2510	2540	-30
	Sehore	Sarbati	3200	3200	Unch
	Vidisha	Sarbati	3000	2950	50
<b>Rajasthan</b>	Kota	Lokwan Bilty	2540	2530	10
	Baran	Lokwan	2450	2450	Unch

## Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			21-Oct-22	20-Oct-22	
Delhi	Lawrence Road	Mill Delivery	2660	2640	20
	Narella	Mill Quality Loose	2490	2490	Unch
	Nazafgarh	Mill Quality Loose	2500	2480	20
Gujarat	Rajkot	Mill Delivery	2475	2470	5
	Ahmedabad	Mill Delivery	2600	2580	20
	Surat	Mill Delivery	2680	2640	40
	Dhrol	Mill Quality Loose	2410	2450	-40
M.P.	Indore	Mill Delivery	Closed	2425	-
	Bhopal	Mill Quality Loose	2350	2300	50
Rajasthan	Kota	Mill Quality Loose	2290	2280	10
		Mill Delivery	2440	2430	10
U.P.	Kanpur	Mill Delivery	2500	2500	Unch
	Mathura	Mill Quality Loose	2450	2445	5
	Kosi	Mill Quality Loose	2380	2380	Unch
	Hathras	Mill Quality Loose	Closed	2425	-
	Aligarh	Mill Quality Loose	2430	2410	20
Punjab	Khanna	Mill Quality Loose	2380	2320	60
	Ludhiana (Jagraon)	Mill Delivery	2300	2300	Unch
Haryana	Sirsa	Mill Delivery loose	2370	2350	20
	Hodal	Mill Delivery	Closed	-	-
	Bhiwani	Mill Quality Loose	-	2470	-
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2545	2555	-10
Tamil Nadu	Chennai	Mill Quality	2825	2750	75
	Madurai	Mill Quality	2882	2807	75
	Coimbatore	Mill Quality	2882	2807	75
Bihar	Khagariya	Mill Quality Loose	2550	2550	Unch
	Muzaffarpur	Mill Quality Loose	2500	2500	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

**Wheat Arrivals in Key Centres:**

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			21-Oct-22	20-Oct-22	
Delhi	Lawrence Road	Mill Delivery	4000	5500	-1500
	Narella	Mill Quality Loose	300	250	50
	Nazafgarh	Mill Quality Loose	100	150	-50
Gujarat	Rajkot	Mill Quality Loose	1000	700	300
	Dhrol	Mill Quality Loose	84	77	7
M.P.	Indore	Mill Quality Loose	Closed	1000	-
Rajasthan	Kota	Mill Quality	3000	3000	Unch
U.P.	Kanpur	Mill Quality Loose	350	350	Unch
	Mathura	Mill Quality Loose	900	800	100
	Kosi	Mill Quality Loose	50	50	Unch
	Hathras	Mill Quality Loose	Closed	-	-
	Aligarh	Mill Quality Loose	320	300	20
Punjab	Khanna	Mill Quality Loose	-	-	-
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	500	600	-100
	Hodal	Mill Quality Loose	Closed	20	-
	Bhiwani	Mill Quality Loose	-	600	-
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price:20.10.2022					
Contract Month	Open	High	Low	Close	Change
22-Dec	844.5	855.75	836.75	849.25	8.00
23-Mar	861.25	873.5	855.25	868	8.50
23-May	870.75	883	865.25	878	9.25
23-Jul	868	881	862.25	877	11.00
23-Sep	869.25	882.5	864.5	880.25	13.00
23-Dec	873.75	890.25	870	887.25	15.00

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