

Wheat Domestic Fundamentals:

Due to Diwali festival most of the markets remain closed while in Muzaffarpur prices up by Rs.10 per quintal amid good domestic demand.

Flour millers have demanded that the Government must announce the open market sale of 40 LMT of Wheat by November onwards to keep prices under control. For the very first time in decades, the center has stopped the open market sale amid low procurement numbers this year.

International Market Update:

Russia Wheat prices down on lower demand for Russian Wheat coupled with talks regarding extension of grain export deal. Currently, FOB prices for 12.5% protein content were at \$323 per tonnes at the end of last week, down by \$10 per tonnes as compared to week earlier.

Buenos Aires Rosario Exchange cut down the harvest forecast for Argentina 2022-23 Wheat crop to 150 LMT down from 160 LMT which was estimated previously amid late frost hit the crops already been damaged by drought. This would be worst wheat harvest in seven years and possibility of getting worse. In previous growing season record of about 230 LMT Wheat was produced.

Pakistan releases tenders to purchase 5 LMT Wheat. A Government agency in Pakistan has released a new tender in order to import 5 LMT of Wheat. Last date for submission of bids in the tender is October 26. Shipments are sought in consignments of at least 1 LMT. They further mentioned that shipments must be organized in such a way that the Wheat may reach Pakistan by Jan 10, 2023.

Premium Quality Wheat Daily Prices

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			25-Oct-22	22-Oct-22	
Gujarat	Rajkot	Lokwan	Closed	2550	-
M.P.	Indore	Lokwan	Closed	Closed	-
	Bhopal	Lokwan	Closed	Closed	-
	Bina	Sarbati 306	Closed	Closed	-
	Sehore	Sarbati	Closed	Closed	-
	Vidisha	Sarbati	Closed	Closed	-
Rajasthan	Kota	Lokwan Bilty	Closed	Closed	-
	Baran	Lokwan	Closed	Closed	-

Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			25-Oct-22	22-Oct-22	
Delhi	Lawrence Road	Mill Delivery	Closed	2700	-
	Narella	Mill Quality Loose	Closed	2500	-
	Nazafgarh	Mill Quality Loose	Closed	2475	-
Gujarat	Rajkot	Mill Delivery	Closed	2470	-
	Ahmedabad	Mill Delivery	Closed	2630	-
	Surat	Mill Delivery	Closed	2690	-
	Dhrol	Mill Quality Loose	-	-	-
M.P.	Indore	Mill Delivery	Closed	Closed	-
	Bhopal	Mill Quality Loose	Closed	Closed	-
Rajasthan	Kota	Mill Quality Loose	Closed	Closed	-
		Mill Delivery	Closed	Closed	-
U.P.	Kanpur	Mill Delivery	Closed	2500	-
	Mathura	Mill Quality Loose	-	2435	-
	Kosi	Mill Quality Loose	2485	2400	85
	Hathras	Mill Quality Loose	Closed	Closed	-
	Aligarh	Mill Quality Loose	-	2410	-
Punjab	Khanna	Mill Quality Loose	Closed	Closed	-
	Ludhiana (Jagraon)	Mill Delivery	2300	2300	Unch
Haryana	Sirsa	Mill Delivery loose	Closed	2400	-
	Hodal	Mill Delivery	Closed	Closed	-
	Bhiwani	Mill Quality Loose	Closed	Closed	-
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	Closed	Closed	-
Tamil Nadu	Chennai	Mill Quality	Closed	Closed	-
	Madurai	Mill Quality	Closed	Closed	-
	Coimbatore	Mill Quality	Closed	Closed	-
Bihar	Khagariya	Mill Quality Loose	Closed	2600	-
	Muzaffarpur	Mill Quality Loose	2510	2500	10
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	Closed	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	Closed	-	-

Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			25-Oct-22	22-Oct-22	
Delhi	Lawrence Road	Mill Delivery	Closed	8000	-
	Narella	Mill Quality Loose	Closed	300	-
	Nazafgarh	Mill Quality Loose	Closed	150	-
Gujarat	Rajkot	Mill Quality Loose	Closed	400	-
	Dhrol	Mill Quality Loose	-	-	-
M.P.	Indore	Mill Quality Loose	Closed	Closed	-
Rajasthan	Kota	Mill Quality	Closed	Closed	-
U.P.	Kanpur	Mill Quality Loose	Closed	450	-
	Mathura	Mill Quality Loose	-	800	-
	Kosi	Mill Quality Loose	50	50	Unch
	Hathras	Mill Quality Loose	Closed	Closed	-
	Aligarh	Mill Quality Loose	-	300	-
Punjab	Khanna	Mill Quality Loose	Closed	Closed	-
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	Closed	600	-
	Hodal	Mill Quality Loose	Closed	Closed	-
	Bhiwani	Mill Quality Loose	Closed	Closed	-
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	Closed	Closed	-

Wheat (CBOT) Future Price:24.10.2022					
Contract Month	Open	High	Low	Close	Change
22-Dec	853.75	856.5	833.5	838.75	-12.00
23-Mar	873	875.75	853.25	858.25	-11.25
23-May	882.5	885.25	863.75	868.5	-11.00
23-Jul	880	882.75	863.5	867	-11.00
23-Sep	878.25	883.5	867.75	871	-10.25
23-Dec	889.25	889.5	875	878.25	-9.75

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