

### Wheat Domestic Fundamentals:

Due to festive days going on most of Wheat cash markets remain closed while in Aligarh, Bhiwani and Panipat prices rose by Rs.10 to 35 per quintals amid decrease in arrivals.

Wheat is sown on 54,000 hectares in the ongoing rabi season of the 2022-23 crop year, as per the latest data by the agriculture ministry. They further added that this time area is 59% higher than the same period during the previous year. As of 28th October, about 39,000 hectares were covered under Uttar Pradesh, 9,000 under Uttarakhand, 2,000 in Rajasthan, and 1,000 hectares in Jammu & Kashmir. The total coverage under all the rabi crops is 37.75 lakh hectares as compared to 27.24 lakh hectares during the same period in the previous year.

As per the latest data by FCI, a total of around 119.63 LMT grains are allotted for distribution by the Government under PMGKAY for Phase VII. Out of a total of 21.02 LMT must be Wheat and 98.61 be Rice. For per month allocation 0.70 LMT of Wheat and 32.86 LMT of Rice is likely to be distributed around the country.

### International Market Update:

**Pakistan releases tenders to purchase 5 LMT Wheat. A Government agency in Pakistan has released a new tender to import 5 LMT of Wheat. And the lowest offer in the tender was believed to be \$373 per tonne C&F. eight trading houses are believed to be participating in the tender. But TCP is still considering the offers and till now no purchase has been reported.**

**Most awaited rains have improved the conditions of the 2022-23 Wheat crop in Argentina where previously the persistent drought has generated losses and ultimately cut areas, as per the Buenos Aires Grains Exchange. They further added that between Tuesday and Wednesday about 20- and 100 millimetres of rain were received.**

### **Premium Quality Wheat Daily Prices**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			28-Oct-22	27-Oct-22	
<b>Gujarat</b>	Rajkot	Lokwan	Closed	Closed	-
<b>M.P.</b>	Indore	Lokwan	Closed	Closed	-
	Bhopal	Lokwan	2600	2600	Unch
	Bina	Sarbati 306	3000	3200	-200
	Sehore	Sarbati	3200	-	-
	Vidisha	Sarbati	-	Closed	-
<b>Rajasthan</b>	Kota	Lokwan Bilty	Closed	Closed	-
	Baran	Lokwan	Closed	Closed	-

## Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			28-Oct-22	27-Oct-22	
Delhi	Lawrence Road	Mill Delivery	2725	2725	Unch
	Narella	Mill Quality Loose	2500	2500	Unch
	Nazafgarh	Mill Quality Loose	2480	2480	Unch
Gujarat	Rajkot	Mill Delivery	Closed	Closed	-
	Ahmedabad	Mill Delivery	Closed	Closed	-
	Surat	Mill Delivery	Closed	Closed	-
	Dhrol	Mill Quality Loose	-	-	-
M.P.	Indore	Mill Delivery	Closed	Closed	-
	Bhopal	Mill Quality Loose	2350	2350	Unch
Rajasthan	Kota	Mill Quality Loose	Closed	Closed	-
		Mill Delivery	Closed	Closed	-
U.P.	Kanpur	Mill Delivery	-	Closed	-
	Mathura	Mill Quality Loose	2430	-	-
	Kosi	Mill Quality Loose	2480	2480	Unch
	Hathras	Mill Quality Loose	2500	closed	-
	Aligarh	Mill Quality Loose	2430	2420	10
Punjab	Khanna	Mill Quality Loose	Closed	Closed	-
	Ludhiana (Jagraon)	Mill Delivery	2300	2300	Unch
Haryana	Sirsa	Mill Delivery loose	2450	2450	Unch
	Hodal	Mill Delivery	Closed	Closed	-
	Bhiwani	Mill Quality Loose	2515	2480	35
	Karnal	Mill Delivery	-	Closed	-
	Panipat	Mill Quality Loose	2625	2600	25
Tamil Nadu	Chennai	Mill Quality	Closed	Closed	-
	Madurai	Mill Quality	Closed	Closed	-
	Coimbatore	Mill Quality	Closed	Closed	-
Bihar	Khagariya	Mill Quality Loose	2625	2625	Unch
	Muzaffarpur	Mill Quality Loose	2530	2530	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	Closed	Closed	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	Closed	Closed	-

### Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			28-Oct-22	27-Oct-22	
Delhi	Lawrence Road	Mill Delivery	6000	6000	Unch
	Narella	Mill Quality Loose	150	300	-150
	Nazafgarh	Mill Quality Loose	100	80	20
Gujarat	Rajkot	Mill Quality Loose	Closed	Closed	-
	Dhrol	Mill Quality Loose	-	-	-
M.P.	Indore	Mill Quality Loose	Closed	Closed	-
Rajasthan	Kota	Mill Quality	Closed	Closed	-
U.P.	Kanpur	Mill Quality Loose	-	Closed	-
	Mathura	Mill Quality Loose	120	-	-
	Kosi	Mill Quality Loose	-	10	-
	Hathras	Mill Quality Loose	15	closed	-
	Aligarh	Mill Quality Loose	280	300	-20
Punjab	Khanna	Mill Quality Loose	Closed	Closed	-
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	500	400	100
	Hodal	Mill Quality Loose	Closed	Closed	-
	Bhiwani	Mill Quality Loose	800	600	200
	Karnal	Mill Delivery	-	Closed	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price:27.10.2022					
Contract Month	Open	High	Low	Close	Change
22-Dec	843.5	858	833.5	838.5	-2.00
23-Mar	862.25	876.5	853	858	-1.50
23-May	872.5	885.75	863.25	868.5	-1.25
23-Jul	871.75	884.25	862.25	868.5	-0.50
23-Sep	876.5	888.75	867.5	874	-0.25
23-Dec	882.75	896	875	881.75	Unch

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2022 Indian Agribusiness Systems Limited.