

Wheat Domestic Fundamentals:

Slightly firm sentiments observed in today's Wheat cash markets. In markets like Narella, Mathura and Sirsa prices rose by Rs.5 to 20 per quintals due to decrease in arrivals.

As per the latest data by FCI, a total of around 119.63 LMT grains are allotted for distribution by the Government under PMGKAY for Phase VII. Out of a total of 21.02 LMT must be Wheat and 98.61 be Rice. For per month allocation 0.70 LMT of Wheat and 32.86 LMT of Rice is likely to be distributed around the country.

International Market Update:

Zimbabwe is expecting the largest-ever Wheat harvest this year. They expect to produce about 3.80 LMT of Wheat with an increase of 0.80 LMT compared to the previous year. During this year, their government requested small farmers to come together and grow good Wheat because their supply side was affected due by the Russia-Ukraine war.

Most awaited rains have improved the conditions of the 2022-23 Wheat crop in Argentina where previously the persistent drought has generated losses and ultimately cut areas, as per the Buenos Aires Grains Exchange. They further added that between Tuesday and Wednesday about 20- and 100 millimetres of rain were received.

Premium Quality Wheat Daily Prices

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			31-Oct-22	29-Oct-22	
Gujarat	Rajkot	Lokwan	2575	Closed	-
M.P.	Indore	Lokwan	2750	Closed	-
	Bhopal	Lokwan	2600	2600	Unch
	Bina	Sarbati 306	2700	Closed	-
	Sehore	Sarbati	3500	3200	300
	Vidisha	Sarbati	3550	3300	250
Rajasthan	Kota	Lokwan Bilty	2620	2600	20
	Baran	Lokwan	2625	Closed	-

Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			31-Oct-22	29-Oct-22	
Delhi	Lawrence Road	Mill Delivery	2720	2710	10
	Narella	Mill Quality Loose	2530	2525	5
	Nazafgarh	Mill Quality Loose	2500	2500	Unch
Gujarat	Rajkot	Mill Delivery	2500	Closed	-
	Ahmedabad	Mill Delivery	2650	Closed	-
	Surat	Mill Delivery	2725	Closed	-
	Dhrol	Mill Quality Loose	2500	2405	95
M.P.	Indore	Mill Delivery	2450	Closed	-
	Bhopal	Mill Quality Loose	2350	2350	Unch
Rajasthan	Kota	Mill Quality Loose	2370	2350	20
		Mill Delivery	2520	2500	20
U.P.	Kanpur	Mill Delivery	2560	Closed	-
	Mathura	Mill Quality Loose	2450	2430	20
	Kosi	Mill Quality Loose	2505	2490	15
	Hathras	Mill Quality Loose	2500	2500	Unch
	Aligarh	Mill Quality Loose	2430	2430	Unch
Punjab	Khanna	Mill Quality Loose	2430	Closed	-
	Ludhiana (Jagraon)	Mill Delivery	2300	2300	Unch
Haryana	Sirsa	Mill Delivery loose	2465	2450	15
	Hodal	Mill Delivery	Closed	Closed	-
	Bhiwani	Mill Quality Loose	2515	2515	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2625	2615	10
Tamil Nadu	Chennai	Mill Quality	2850	2850	Unch
	Madurai	Mill Quality	2907	2907	Unch
	Coimbatore	Mill Quality	2907	2907	Unch
Bihar	Khagariya	Mill Quality Loose	Closed	2625	-
	Muzaffarpur	Mill Quality Loose	2530	2530	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	Closed	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	Closed	-

Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			31-Oct-22	29-Oct-22	
Delhi	Lawrence Road	Mill Delivery	5500	8000	-2500
	Narella	Mill Quality Loose	300	300	Unch
	Nazafgarh	Mill Quality Loose	70	100	-30
Gujarat	Rajkot	Mill Quality Loose	800	Closed	-
	Dhrol	Mill Quality Loose	42	20	22
M.P.	Indore	Mill Quality Loose	2000	Closed	-
Rajasthan	Kota	Mill Quality	4000	4000	Unch
U.P.	Kanpur	Mill Quality Loose	300	Closed	-
	Mathura	Mill Quality Loose	160	150	10
	Kosi	Mill Quality Loose	100	10	90
	Hathras	Mill Quality Loose	-	-	-
	Aligarh	Mill Quality Loose	310	300	10
Punjab	Khanna	Mill Quality Loose	-	Closed	-
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	500	600	-100
	Hodal	Mill Quality Loose	Closed	Closed	-
	Bhiwani	Mill Quality Loose	800	800	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price:28.10.2022					
Contract Month	Open	High	Low	Close	Change
22-Dec	839.75	840.25	822.5	829.25	-9.25
23-Mar	858.75	859.5	842	849	-9.00
23-May	869.25	869.25	853.25	860	-8.50
23-Jul	868.25	869.25	854	861.5	-7.00
23-Sep	870.75	870.75	860	867.75	-6.25
23-Dec	878.25	878.25	867.75	875.75	-6.00

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