

### Wheat Domestic Fundamentals:

Mixed sentiments observed in today's Wheat cash markets. In markets like Narella, Indore, Rajkot and Sirsa prices rose by Rs.15 to 75 per quintals due to decrease in arrivals. While in Kanpur, Mathura and Muzaffarpur prices down by Rs.5 to 12 per quintals amid increase in arrivals.

As per the latest data by FCI, a total of around 119.63 LMT grains are allotted for distribution by the Government under PMGKAY for Phase VII. Out of a total of 21.02 LMT must be Wheat and 98.61 be Rice. For per month allocation 0.70 LMT of Wheat and 32.86 LMT of Rice is likely to be distributed around the country.

### International Market Update:

**CBOT rose by 5.7% as the Russia withdraw from Ukrainian export deal on supply concerns.** Russia announced on Saturday it was suspending its involvement in the Black Grain.

**Zimbabwe is expecting the largest-ever Wheat harvest this year. They expect to produce about 3.80 LMT of Wheat with an increase of 0.80 LMT compared to the previous year.** During this year, their government requested small farmers to come together and grow good Wheat because their supply side was affected due by the Russia-Ukraine war.

**Most awaited rains have improved the conditions of the 2022-23 Wheat crop in Argentina where** previously the persistent drought has generated losses and ultimately cut areas, as per the Buenos Aires Grains Exchange. They further added that between Tuesday and Wednesday about 20- and 100 millimetres of rain were received.

### **Premium Quality Wheat Daily Prices**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			1-Nov-22	31-Oct-22	
<b>Gujarat</b>	Rajkot	Lokwan	2600	2575	<b>25</b>
<b>M.P.</b>	Indore	Lokwan	2800	2750	<b>50</b>
	Bhopal	Lokwan	2600	2600	<b>Unch</b>
	Bina	Sarbati 306	2800	2700	<b>100</b>
	Sehore	Sarbati	-	3500	<b>-</b>
	Vidisha	Sarbati	3460	3550	<b>-90</b>
<b>Rajasthan</b>	Kota	Lokwan Bilty	2620	2620	<b>Unch</b>
	Baran	Lokwan	2625	2625	<b>Unch</b>

## Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			1-Nov-22	31-Oct-22	
Delhi	Lawrence Road	Mill Delivery	2720	2720	Unch
	Narella	Mill Quality Loose	2550	2530	20
	Nazafgarh	Mill Quality Loose	2550	2500	50
Gujarat	Rajkot	Mill Delivery	2515	2500	15
	Ahmedabad	Mill Delivery	2675	2650	25
	Surat	Mill Delivery	2740	2725	15
	Dhrol	Mill Quality Loose	2550	2500	50
M.P.	Indore	Mill Delivery	2525	2450	75
	Bhopal	Mill Quality Loose	2350	2350	Unch
Rajasthan	Kota	Mill Quality Loose	2370	2370	Unch
		Mill Delivery	2520	2520	Unch
U.P.	Kanpur	Mill Delivery	2550	2560	-10
	Mathura	Mill Quality Loose	2438	2450	-12
	Kosi	Mill Quality Loose	2495	2505	-10
	Hathras	Mill Quality Loose	2580	2500	80
	Aligarh	Mill Quality Loose	-	2430	-
Punjab	Khanna	Mill Quality Loose	2430	2430	Unch
	Ludhiana (Jagraon)	Mill Delivery	2300	2300	Unch
Haryana	Sirsa	Mill Delivery loose	2480	2465	15
	Hodal	Mill Delivery	-	Closed	-
	Bhiwani	Mill Quality Loose	-	2515	-
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2625	2625	Unch
Tamil Nadu	Chennai	Mill Quality	2850	2850	Unch
	Madurai	Mill Quality	2907	2907	Unch
	Coimbatore	Mill Quality	2907	2907	Unch
Bihar	Khagariya	Mill Quality Loose	Closed	Closed	-
	Muzaffarpur	Mill Quality Loose	2525	2530	-5
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

### Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			1-Nov-22	31-Oct-22	
Delhi	Lawrence Road	Mill Delivery	5000	5500	-500
	Narella	Mill Quality Loose	250	300	-50
	Nazafgarh	Mill Quality Loose	75	70	5
Gujarat	Rajkot	Mill Quality Loose	450	800	-350
	Dhrol	Mill Quality Loose	60	42	18
M.P.	Indore	Mill Quality Loose	1000	2000	-1000
Rajasthan	Kota	Mill Quality	3000	4000	-1000
U.P.	Kanpur	Mill Quality Loose	300	300	Unch
	Mathura	Mill Quality Loose	180	160	20
	Kosi	Mill Quality Loose	100	100	Unch
	Hathras	Mill Quality Loose	250	-	-
	Aligarh	Mill Quality Loose	-	310	-
Punjab	Khanna	Mill Quality Loose	-	-	-
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	500	500	Unch
	Hodal	Mill Quality Loose	30	Closed	-
	Bhiwani	Mill Quality Loose	-	800	-
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price:31.10.2022					
Contract Month	Open	High	Low	Close	Change
22-Dec	884.5	893.25	853.75	882.25	53
23-Mar	895.25	911.25	872	899.25	50.25
23-May	910	919	881.5	907.5	47.5
23-Jul	903.25	912.25	878.25	903.75	42.25
23-Sep	894.25	911.75	882	906.5	38.75
23-Dec	906.5	917.75	887.25	912.75	37

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