

# **Wheat Domestic Fundamentals:**

Mixed sentiments observed in today's Wheat cash markets. In markets like Lawrence Road and Kosi prices rose by Rs.5 to 10 per quintals. While in Rajkot and Sirsa prices down by Rs.5 to 15 per quintals amid increase in arrivals.

#### **International Market Update:**

As per USDA Crop Progress report only about 28% of U.S. Winter Wheat crop in in good condition while rest of it is in worst condition due to ongoing drought. In Kansas, Oklahoma and Texas percentage varies as 22%, 11% and 4% respectively.

CBOT rose by 5.7% as the Russia withdraw from Ukrainian export deal on supply concerns. Russia announced on Saturday it was suspending its involvement in the Black Grain.

Zimbabwe is expecting the largest-ever Wheat harvest this year. They expect to produce about 3.80 LMT of Wheat with an increase of 0.80 LMT compared to the previous year. During this year, their government requested small farmers to come together and grow good Wheat because their supply side was affected due by the Russia-Ukraine war.

# **Premium Quality Wheat Daily Prices**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			2-Nov-22	1-Nov-22	Change
Gujarat	Rajkot	Lokwan	2550	2600	-50
	Indore	Lokwan	2800	2800	Unch
	Bhopal	Lokwan	2600	2600	Unch
<b>M.P.</b>	Bina	Sarbati 306	2875	2800	75
	Sehore	Sarbati	3300	-	-
	Vidisha	Sarbati	3460	3460	Unch
Rajasthan –	Kota	Lokwan Bilty	2620	2620	Unch
Kajastilali	Baran	Lokwan	2600	2625	-25



**Wheat Daily Prices and Arrivals** 

Centre	Market V		Prices (Rs/Qtl)		
		Variety	2-Nov-22	1-Nov-22	Change
Delhi	Lawrence Road	Mill Delivery	2730	2720	10
	Narella	Mill Quality Loose	Closed	2550	-
	Nazafgarh	Mill Quality Loose	Closed	2550	-
	Rajkot	Mill Delivery	2500	2515	-15
~ .	Ahmedabad	Mill Delivery	2670	2675	-5
Gujarat	Surat	Mill Delivery	2725	2740	-15
	Dhrol	Mill Quality Loose	2520	2550	-30
1.6.0	Indore	Mill Delivery	2525	2525	Unch
M.P.	Bhopal	Mill Quality Loose	2350	2350	Unch
		Mill Quality Loose	2370	2370	Unch
Rajasthan	Kota	Mill Delivery	2520	2520	Unch
	Kanpur	Mill Delivery	2550	2550	Unch
	Mathura	Mill Quality Loose	-	2438	-
U.P.	Kosi	Mill Quality Loose	2500	2495	5
	Hathras	Mill Quality Loose	2580	2580	Unch
	Aligarh	Mill Quality Loose	-	2450	-
D	Khanna	Mill Quality Loose	2430	2430	Unch
Punjab	Ludhiana (Jagraon)	Mill Delivery	2300	2300	Unch
	Sirsa	Mill Delivery loose	2475	2480	-5
	Hodal	Mill Delivery	-	-	-
Haryana	Bhiwani	Mill Quality Loose	-	-	-
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2625	2625	Unch
Tamil Nadu	Chennai	Mill Quality	2850	2850	Unch
	Madurai	Mill Quality	2907	2907	Unch
	Coimbatore	Mill Quality	2907	2907	Unch
D:b	Khagariya	Mill Quality Loose	2650	Closed	-
Bihar	Muzaffarpur	Mill Quality Loose	2525	2525	Unch
EOD	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
FOR	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	=	-



### **Wheat Arrivals in Key Centres:**

Centre		Variety	Arrivals (Bags/Qtl)		C)
	Market		2-Nov-22	1-Nov-22	Change
	Lawrence Road	Mill Delivery	5000	5000	Unch
Delhi	Narella	Mill Quality Loose	Closed	250	-
	Nazafgarh	Mill Quality Loose	Closed	75	-
Cuionat	Rajkot	Mill Quality Loose	750	450	300
Gujarat	Dhrol	Mill Quality Loose	63	60	3
M.P.	Indore	Mill Quality Loose	1000	1000	Unch
Rajasthan	Kota	Mill Quality	3000	3000	Unch
	Kanpur	Mill Quality Loose	300	300	Unch
	Mathura	Mill Quality Loose	-	180	-
U.P.	Kosi	Mill Quality Loose	100	100	Unch
	Hathras	Mill Quality Loose	250	250	Unch
	Aligarh	Mill Quality Loose	-	300	-
Duniah	Khanna	Mill Quality Loose	-	-	-
Punjab —	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
	Sirsa	Mill Quality Loose	500	500	Unch
	Hodal	Mill Quality Loose	30	30	Unch
Haryana	Bhiwani	Mill Quality Loose	-	-	-
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price:1.11.2022						
<b>Contract Month</b>	Open	High	Low	Close	Change	
22-Dec	878.5	904	867.75	902.5	20.25	
23-Mar	896.75	920.75	886	919	19.75	
23-May	904.75	926.5	894.75	924.75	17.25	
23-Jul	900.25	920.75	893.25	919.5	15.75	
23-Sep	899.25	922.75	897	921.5	15.00	
23-Dec	909	928	902.5	926.75	14.00	

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