

Wheat Domestic Fundamentals:

Mixed sentiments observed in today's Wheat cash markets. In markets like Lawrence Road, Rajkot, Kota and Kanpur prices rose by Rs.5 to 50 per quintals due to decrease in arrivals. While in Sirsa prices down by Rs.5 per quintals amid increase in arrivals.

The Vice Chancellor of Punjab Agriculture University asked farmers to sow Wheat by November 15 to avoid the high temperatures of Feb and March. They further added that heavy rainfall in January is also not good for yield. If the farmers can sow before the mentioned date, then it will help in increasing yield.

International Market Update:

As per USDA Crop Progress report only about 28% of U.S. Winter Wheat crop in in good condition while rest of it is in worst condition due to ongoing drought. In Kansas, Oklahoma and Texas percentage varies as 22%, 11% and 4% respectively.

CBOT down on Tuesday (2nd November 2022) and return back to its previous week situation as Russia again involve in UN Brokered deal about Ukraine exports.

Buenos Aires Exchange forecast Argentina wheat production at 15.2 MMT.

As per Ukraine's Agriculture Ministry 13.4 MMT of grains shipments had done till 2 November which is down by 32% from last year. Out of the total grains 5.1 MMT is Wheat only which is down by 60% as compared to previous year.

IKAR Consultancy estimated that Russian 2022-23 Wheat crop is likely to be around 101 MMT out of which 50 MMT is of exportable supply.

Premium Quality Wheat Daily Prices

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			3-Nov-22	2-Nov-22	
Gujarat	Rajkot	Lokwan	2600	2550	50
M.P.	Indore	Lokwan	2800	2800	Unch
	Bhopal	Lokwan	2600	2600	Unch
	Bina	Sarbati 306	-	2875	-
	Sehore	Sarbati	3300	3300	Unch
	Vidisha	Sarbati	3300	3460	-160
Rajasthan	Kota	Lokwan Bilty	2650	2620	30
	Baran	Lokwan	2600	2600	Unch

Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			3-Nov-22	2-Nov-22	
Delhi	Lawrence Road	Mill Delivery	2750	2730	20
	Narella	Mill Quality Loose	2550	Closed	-
	Nazafgarh	Mill Quality Loose	2550	Closed	-
Gujarat	Rajkot	Mill Delivery	2510	2500	10
	Ahmedabad	Mill Delivery	2675	2670	5
	Surat	Mill Delivery	2730	2725	5
	Dhrol	Mill Quality Loose	2450	2520	-70
M.P.	Indore	Mill Delivery	2525	2525	Unch
	Bhopal	Mill Quality Loose	2400	2350	50
Rajasthan	Kota	Mill Quality Loose	2400	2370	30
		Mill Delivery	2550	2520	30
U.P.	Kanpur	Mill Delivery	2580	2550	30
	Mathura	Mill Quality Loose	2425	2425	Unch
	Kosi	Mill Quality Loose	2525	2500	25
	Hathras	Mill Quality Loose	2650	2580	70
	Aligarh	Mill Quality Loose	-	-	-
Punjab	Khanna	Mill Quality Loose	2430	2430	Unch
	Ludhiana (Jagraon)	Mill Delivery	2300	2300	Unch
Haryana	Sirsa	Mill Delivery loose	2470	2475	-5
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	-	-	-
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2625	2625	Unch
Tamil Nadu	Chennai	Mill Quality	2925	2850	75
	Madurai	Mill Quality	2982	2907	75
	Coimbatore	Mill Quality	2982	2907	75
Bihar	Khagariya	Mill Quality Loose	2650	2650	Unch
	Muzaffarpur	Mill Quality Loose	2525	2525	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			3-Nov-22	2-Nov-22	
Delhi	Lawrence Road	Mill Delivery	6000	5000	1000
	Narella	Mill Quality Loose	400	Closed	-
	Nazafgarh	Mill Quality Loose	20	Closed	-
Gujarat	Rajkot	Mill Quality Loose	800	750	50
	Dhrol	Mill Quality Loose	16	63	-47
M.P.	Indore	Mill Quality Loose	1000	1000	Unch
Rajasthan	Kota	Mill Quality	2000	3000	-1000
U.P.	Kanpur	Mill Quality Loose	400	300	100
	Mathura	Mill Quality Loose	150	180	-30
	Kosi	Mill Quality Loose	100	100	Unch
	Hathras	Mill Quality Loose	60	250	-190
	Aligarh	Mill Quality Loose	-	-	-
Punjab	Khanna	Mill Quality Loose	-	-	-
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	600	500	100
	Hodal	Mill Quality Loose	20	30	-10
	Bhiwani	Mill Quality Loose	-	-	-
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price:02.11.2022					
Contract Month	Open	High	Low	Close	Change
22-Dec	898.5	902	837.75	846	-56.50
23-Mar	915.25	919.75	857	865	-54.00
23-May	920.75	925.75	866	873.5	-51.25
23-Jul	917.5	921	866.5	874	-45.50
23-Sep	917	923	871.5	879.25	-42.25
23-Dec	921.25	928.5	879	886.75	-40.00

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