

Wheat Domestic Fundamentals:

Mixed sentiments observed in today's Wheat cash markets. In markets like Lawrence Road, Khanna, Sirsa and Nazafgarh prices rose by Rs.20 to 65 per quintals due to decrease in arrivals. While in Rajkot and Aligarh prices down by Rs.10 per quintals amid increase in arrivals.

The Vice Chancellor of Punjab Agriculture University asked farmers to sow Wheat by November 15 to avoid the high temperatures of Feb and March. They further added that heavy rainfall in January is also not good for yield. If the farmers can sow before the mentioned date, then it will help in increasing yield.

International Market Update:

As per USDA Crop Progress report only about 28% of U.S. Winter Wheat crop in in good condition while rest of it is in worst condition due to ongoing drought. In Kansas, Oklahoma and Texas percentage varies as 22%, 11% and 4% respectively.

CBOT down on Tuesday (2nd November 2022) and return back to its previous week situation as Russia again involve in UN Brokered deal about Ukraine exports.

Buenos Aires Exchange forecast Argentina wheat production at 15.2 MMT.

As per Ukraine's Agriculture Ministry 13.4 MMT of grains shipments had done till 2 November which is down by 32% from last year. Out of the total grains 5.1 MMT is Wheat only which is down by 60% as compared to previous year.

IKAR Consultancy estimated that Russian 2022-23 Wheat crop is likely to be around 101 MMT out of which 50 MMT is of exportable supply.

Premium Quality Wheat Daily Prices

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			3-Nov-22	2-Nov-22	
Gujarat	Rajkot	Lokwan	2600	2600	Unch
M.P.	Indore	Lokwan	2800	2800	Unch
	Bhopal	Lokwan	2600	2600	Unch
	Bina	Sarbati 306	-	-	-
	Sehore	Sarbati	Closed	3300	-
	Vidisha	Sarbati	3300	3300	Unch
Rajasthan	Kota	Lokwan Bilty	2650	2650	Unch
	Baran	Lokwan	Closed	2600	-

Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			4-Nov-22	3-Nov-22	
Delhi	Lawrence Road	Mill Delivery	2780	2750	30
	Narella	Mill Quality Loose	2600	2550	50
	Nazafgarh	Mill Quality Loose	2615	2550	65
Gujarat	Rajkot	Mill Delivery	2500	2510	-10
	Ahmedabad	Mill Delivery	2675	2675	Unch
	Surat	Mill Delivery	2730	2730	Unch
	Dhrol	Mill Quality Loose	2580	2450	130
M.P.	Indore	Mill Delivery	2525	2525	Unch
	Bhopal	Mill Quality Loose	2400	2400	Unch
Rajasthan	Kota	Mill Quality Loose	2400	2400	Unch
		Mill Delivery	2550	2550	Unch
U.P.	Kanpur	Mill Delivery	2580	2580	Unch
	Mathura	Mill Quality Loose	-	2425	-
	Kosi	Mill Quality Loose	2555	2525	30
	Hathras	Mill Quality Loose	2650	2650	Unch
	Aligarh	Mill Quality Loose	2450	2460	-10
Punjab	Khanna	Mill Quality Loose	2450	2430	20
	Ludhiana (Jagraon)	Mill Delivery	2300	2300	Unch
Haryana	Sirsa	Mill Delivery loose	2500	2470	30
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	-	-	-
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2625	2625	Unch
Tamil Nadu	Chennai	Mill Quality	2925	2925	Unch
	Madurai	Mill Quality	2982	2982	Unch
	Coimbatore	Mill Quality	2982	2982	Unch
Bihar	Khagariya	Mill Quality Loose	2650	2650	Unch
	Muzaffarpur	Mill Quality Loose	2525	2525	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			4-Nov-22	3-Nov-22	
Delhi	Lawrence Road	Mill Delivery	5500	6000	-500
	Narella	Mill Quality Loose	400	400	Unch
	Nazafgarh	Mill Quality Loose	50	20	30
Gujarat	Rajkot	Mill Quality Loose	600	800	-200
	Dhrol	Mill Quality Loose	61	16	45
M.P.	Indore	Mill Quality Loose	1500	1000	500
Rajasthan	Kota	Mill Quality	3000	2000	1000
U.P.	Kanpur	Mill Quality Loose	400	400	Unch
	Mathura	Mill Quality Loose	-	150	-
	Kosi	Mill Quality Loose	100	100	Unch
	Hathras	Mill Quality Loose	60	60	Unch
	Aligarh	Mill Quality Loose	310	350	-40
Punjab	Khanna	Mill Quality Loose	-	-	-
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	600	600	Unch
	Hodal	Mill Quality Loose	50	20	30
	Bhiwani	Mill Quality Loose	-	-	-
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price:03.11.2022					
Contract Month	Open	High	Low	Close	Change
22-Dec	844.75	849	827.75	840.5	-5.50
23-Mar	864	868	847.25	859.75	-5.25
23-May	873.25	876.75	856.5	869.75	-3.75
23-Jul	869.25	877.25	858	871.25	-2.75
23-Sep	873.5	880.75	864.25	876.25	-3.00
23-Dec	880.5	885.75	871.25	882.75	-4.00

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