

### Wheat Domestic Fundamentals:

Mixed sentiments observed in today's Wheat cash markets. In markets like Lawrence Road, Rajkot, and Sirsa prices rose by Rs.5 to 25 per quintals due to decrease in arrivals. While in Mathura and Kosi prices down by Rs.5 per quintals.

According to recent information provided by the Ministry of Agriculture, wheat was sown more actively during the week ending November 4, 2022. They added that in comparison to the same period last year, sowing had increased by over 436%. According to sources, farmers in Rajasthan, Gujarat, and Madhya Pradesh may switch from rival crops like gram and garlic as acreage increases. Overall, 9.74 million hectares of rabi crops have been sowed as of November 4; out of which about 0.75 million hectares sown under wheat.

### International Market Update:

**Iraq purchased about 1.50 LMT of Wheat in a tender. State grain's buyer of Iraq had purchased 1.50 LMT of Hard Wheat which is expected to be of Canadian, Lithuania and Australian Origin. It is expected that about 0.50 LMT share has believed to be from each country.**

**As per USDA Crop Progress report only about 28% of U.S. Winter Wheat crop in in good condition while rest of it is in worst condition due to ongoing drought. In Kansas, Oklahoma and Texas percentage varies as 22%, 11% and 4% respectively.**

**CBOT up on Friday (4<sup>th</sup> November 2022) due to soft dollar and uncertainty about export deal between Russia and Ukraine.**

### **Premium Quality Wheat Daily Prices**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			5-Nov-22	4-Nov-22	
<b>Gujarat</b>	Rajkot	Lokwan	2600	2600	Unch
<b>M.P.</b>	Indore	Lokwan	2800	2800	Unch
	Bhopal	Lokwan	2600	2600	Unch
	Bina	Sarbati 306	-	-	-
	Sehore	Sarbati	3300	Closed	-
	Vidisha	Sarbati	3300	3300	Unch
<b>Rajasthan</b>	Kota	Lokwan Bilty	2650	2650	Unch
	Baran	Lokwan	Closed	Closed	-

## Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			5-Nov-22	4-Nov-22	
Delhi	Lawrence Road	Mill Delivery	2800	2780	20
	Narella	Mill Quality Loose	2600	2600	Unch
	Nazafgarh	Mill Quality Loose	2620	2615	5
Gujarat	Rajkot	Mill Delivery	2525	2500	25
	Ahmedabad	Mill Delivery	2685	2675	10
	Surat	Mill Delivery	2755	2730	25
	Dhrol	Mill Quality Loose	2560	2580	-20
M.P.	Indore	Mill Delivery	2525	2525	Unch
	Bhopal	Mill Quality Loose	2400	2400	Unch
Rajasthan	Kota	Mill Quality Loose	2400	2400	Unch
		Mill Delivery	2550	2550	Unch
U.P.	Kanpur	Mill Delivery	2580	2580	Unch
	Mathura	Mill Quality Loose	2460	2465	-5
	Kosi	Mill Quality Loose	2550	2555	-5
	Hathras	Mill Quality Loose	2650	2650	Unch
	Aligarh	Mill Quality Loose	2460	2450	10
Punjab	Khanna	Mill Quality Loose	2450	2450	Unch
	Ludhiana (Jagraon)	Mill Delivery	2300	2300	Unch
Haryana	Sirsa	Mill Delivery loose	2515	2500	15
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	-	-	-
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2625	2625	Unch
Tamil Nadu	Chennai	Mill Quality	2925	2925	Unch
	Madurai	Mill Quality	2982	2982	Unch
	Coimbatore	Mill Quality	2982	2982	Unch
Bihar	Khagariya	Mill Quality Loose	2650	2650	Unch
	Muzaffarpur	Mill Quality Loose	2525	2525	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

**Wheat Arrivals in Key Centres:**

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			5-Nov-22	4-Nov-22	
Delhi	Lawrence Road	Mill Delivery	5000	5500	-500
	Narella	Mill Quality Loose	250	400	-150
	Nazafgarh	Mill Quality Loose	30	50	-20
Gujarat	Rajkot	Mill Quality Loose	600	600	Unch
	Dhrol	Mill Quality Loose	16	61	-45
M.P.	Indore	Mill Quality Loose	1000	1500	-500
Rajasthan	Kota	Mill Quality	3000	3000	Unch
U.P.	Kanpur	Mill Quality Loose	500	400	100
	Mathura	Mill Quality Loose	180	250	-70
	Kosi	Mill Quality Loose	20	100	-80
	Hathras	Mill Quality Loose	550	60	490
	Aligarh	Mill Quality Loose	320	310	10
Punjab	Khanna	Mill Quality Loose	-	-	-
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	500	600	-100
	Hodal	Mill Quality Loose	50	50	Unch
	Bhiwani	Mill Quality Loose	-	-	-
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price:04.11.2022					
Contract Month	Open	High	Low	Close	Change
22-Dec	842	855.5	834	847.75	7.25
23-Mar	861.5	874	853.25	866.75	7.00
23-May	872	883	863.5	877.25	7.50
23-Jul	873.25	884.75	865.75	880.5	9.25
23-Sep	882.25	889.75	871.25	886.5	10.25
23-Dec	889.75	897	877.75	893.75	11.00

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