

Wheat Domestic Fundamentals:

Mixed sentiments observed in today's Wheat cash markets. In major markets like Lawrence Road, Rajkot, Khagariya and Panipat prices traded on higher side and rose by Rs.25 to 50 per quintals due to good domestic demand for Wheat and its products coupled good seed demand. On the other hand, in Ahmedabad, Kanpur and Mathura prices decline by Rs.25 to 40 per quintals.

Wheat seed prices rose by more than 10% amid anticipation of an increase in the sowing area of Wheat for the upcoming Rabi Season. The demand for Wheat seeds is good as domestic market prices are currently on their higher side. Wheat seeds are selling above Rs.3,500 per quintal as compared to Rs.2,700-2,750 per quintal in the previous year.

Government Wheat distribution in September 2022 under all distribution schemes stood at 19.85 LMT as compared to 49.6 LMT during same period in previous year. While the distribution under PMGKAY was 3.40 LMT, PDS was 15.26 LMT and under other welfare schemes was 1.18 LMT.

International Market Update:

In an International tender Algeria state grains agency OAIC purchase 4.80 LMT of Wheat. Cost and Freight was made at around \$368 per tonnes.

In Australia FOB prices were traded on higher side on concern over harvesting as it is affecting by rainfall. Currently prices are at 566 Australian dollars up as compared to previous week.

Iraq purchased about 1.50 LMT of Wheat in a tender. State grain's buyer of Iraq had purchased 1.50 LMT of Hard Wheat which is expected to be of Canadian, Lithuania and Australian Origin. It is expected that about 0.50 LMT share has believed to be from each country.

Premium Quality Wheat Daily Prices

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			9-Nov-22	7-Nov-22	
Gujarat	Rajkot	Lokwan	2625	2600	25
M.P.	Indore	Lokwan	2800	2800	Unch
	Bhopal	Lokwan	2700	2650	50
	Bina	Sarbati 306	2560	2510	50
	Sehore	Sarbati	3300	3200	100
	Vidisha	Sarbati	3650	3620	30
Rajasthan	Kota	Lokwan Bilty	2650	2650	Unch
	Baran	Lokwan	2650	2700	-50

Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			9-Nov-22	7-Nov-22	
Delhi	Lawrence Road	Mill Delivery	2850	2825	25
	Narella	Mill Quality Loose	Closed	2650	-
	Nazafgarh	Mill Quality Loose	Closed	2650	-
Gujarat	Rajkot	Mill Delivery	2550	2520	30
	Ahmedabad	Mill Delivery	2750	2775	-25
	Surat	Mill Delivery	2810	2800	10
	Dhrol	Mill Quality Loose	2630	2660	-30
M.P.	Indore	Mill Delivery	2525	2525	Unch
	Bhopal	Mill Quality Loose	2500	2500	Unch
Rajasthan	Kota	Mill Quality Loose	2400	2400	Unch
		Mill Delivery	2550	2550	Unch
U.P.	Kanpur	Mill Delivery	2650	2660	-10
	Mathura	Mill Quality Loose	2460	2500	-40
	Kosi	Mill Quality Loose	2550	2600	-50
	Hathras	Mill Quality Loose	2700	2650	50
	Aligarh	Mill Quality Loose	2530	2500	30
Punjab	Khanna	Mill Quality Loose	2450	2450	Unch
	Ludhiana (Jagraon)	Mill Delivery	2300	2300	Unch
Haryana	Sirsa	Mill Delivery loose	2550	2530	20
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2600	-	-
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2700	2655	45
Tamil Nadu	Chennai	Mill Quality	2925	2925	Unch
	Madurai	Mill Quality	2982	2982	Unch
	Coimbatore	Mill Quality	2982	2982	Unch
Bihar	Khagariya	Mill Quality Loose	2750	2700	50
	Muzaffarpur	Mill Quality Loose	2600	2550	50
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			9-Nov-22	7-Nov-22	
Delhi	Lawrence Road	Mill Delivery	5500	5000	500
	Narella	Mill Quality Loose	Closed	300	-
	Nazafgarh	Mill Quality Loose	Closed	80	-
Gujarat	Rajkot	Mill Quality Loose	900	900	Unch
	Dhrol	Mill Quality Loose	37	39	-2
M.P.	Indore	Mill Quality Loose	1000	1000	Unch
Rajasthan	Kota	Mill Quality	2500	2500	Unch
U.P.	Kanpur	Mill Quality Loose	400	-	-
	Mathura	Mill Quality Loose	140	160	-20
	Kosi	Mill Quality Loose	300	100	200
	Hathras	Mill Quality Loose	200	550	-350
	Aligarh	Mill Quality Loose	320	320	Unch
Punjab	Khanna	Mill Quality Loose	-	-	-
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	500	700	-200
	Hodal	Mill Quality Loose	50	30	20
	Bhiwani	Mill Quality Loose	600	-	-
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price:08.11.2022					
Contract Month	Open	High	Low	Close	Change
22-Dec	847.75	855	824.75	827.75	-18.00
23-Mar	867	872.5	844.25	847.5	-16.50
23-May	876.5	882	854.5	858	-16.25
23-Jul	878.5	886	858.5	862.75	-16.25
23-Sep	888	891.75	866	869.5	-16.00
23-Dec	896	899	874.25	878	-15.25

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