

Wheat Domestic Fundamentals:

Mixed sentiments observed in today's Wheat cash markets. In markets like Rajkot, Kota, Khanna and Khagariya prices traded on upper side and rose by Rs.25 to 70 per quintals amid good domestic demand for Wheat and its products coupled with good seed demand also. On the other hand, in Lawrence Road and Hathras prices down by Rs.5 to 25 per quintals amid increase in arrivals.

On seed shortage update, out of 14,000 quintal subsidized Wheat seeds only about 8,500 quintals had come till Thursday evening in Muktsar district of Punjab, as per a senior official of the Agriculture Department. There is a subsidy of Rs. 1000 per quintal for Wheat seeds as current prices for Wheat seeds are Rs.3,750 per quintal after subsidy it will cost around Rs.2,750 per farmer. They further added that seeds will give first to farmers who own less than 2.5 acres. Seeds are provided first in the Amritsar district as there is early sowing over there and as sowing has been completed there now it will be given to other districts also.

International Market Update:

CBOT up on Friday (11-Nov-2022) on concern over global due to reduced export forecast by Buenos Aires Exchange for Argentina Wheat 2022-23. They are expecting it is likely to be around 7 MMT only and further added that this year Wheat will be smallest in seven years.

Egypt's state grain buyer General Authority for Supply Commodities (GASC) has purchased 2.80 LMT of Russian Wheat in a direct purchase.

As per USDA Australian Wheat is expected to increase by 1.5 MMT to 34.5 MMT amid above average rain over the past month had support the crop development and may boost the yield in coming months.

Premium Quality Wheat Daily Prices

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			14-Nov-22	12-Nov-22	
Gujarat	Rajkot	Lokwan	2700	2625	75
M.P.	Indore	Lokwan	3000	2950	50
	Bhopal	Lokwan	2800	Closed	-
	Bina	Sarbati 306	3000	Closed	-
	Sehore	Sarbati	3300	Closed	-
	Vidisha	Sarbati	3200	Closed	-
Rajasthan	Kota	Lokwan Bilty	2750	2725	25
	Baran	Lokwan	2690	2650	40

Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			14-Nov-22	12-Nov-22	
Delhi	Lawrence Road	Mill Delivery	2870	2875	-5
	Narella	Mill Quality Loose	2650	2650	Unch
	Nazafgarh	Mill Quality Loose	2700	2700	Unch
Gujarat	Rajkot	Mill Delivery	2620	2550	70
	Ahmedabad	Mill Delivery	2800	2750	50
	Surat	Mill Delivery	2900	2835	65
	Dhrol	Mill Quality Loose	2670	2690	-20
M.P.	Indore	Mill Delivery	2600	2600	Unch
	Bhopal	Mill Quality Loose	2550	Closed	-
Rajasthan	Kota	Mill Quality Loose	2500	2475	25
		Mill Delivery	2650	2625	25
U.P.	Kanpur	Mill Delivery	2740	2725	15
	Mathura	Mill Quality Loose	-	-	-
	Kosi	Mill Quality Loose	2590	2590	Unch
	Hathras	Mill Quality Loose	2725	2750	-25
	Aligarh	Mill Quality Loose	2550	2540	10
Punjab	Khanna	Mill Quality Loose	2600	2550	50
	Ludhiana (Jagraon)	Mill Delivery	2400	2400	Unch
Haryana	Sirsa	Mill Delivery loose	2600	2600	Unch
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2660	2660	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2740	2735	5
Tamil Nadu	Chennai	Mill Quality	3000	3000	Unch
	Madurai	Mill Quality	3057	3057	Unch
	Coimbatore	Mill Quality	3057	3057	Unch
Bihar	Khagariya	Mill Quality Loose	2850	2800	50
	Muzaffarpur	Mill Quality Loose	2700	2650	50
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			14-Nov-22	12-Nov-22	
Delhi	Lawrence Road	Mill Delivery	6500	6000	500
	Narella	Mill Quality Loose	500	200	300
	Nazafgarh	Mill Quality Loose	-	-	-
Gujarat	Rajkot	Mill Quality Loose	1400	900	500
	Dhrol	Mill Quality Loose	43	31	12
M.P.	Indore	Mill Quality Loose	1000	1000	Unch
Rajasthan	Kota	Mill Quality	2000	2000	Unch
U.P.	Kanpur	Mill Quality Loose	200	400	-200
	Mathura	Mill Quality Loose	-	-	-
	Kosi	Mill Quality Loose	100	100	Unch
	Hathras	Mill Quality Loose	200	50	150
	Aligarh	Mill Quality Loose	300	320	-20
Punjab	Khanna	Mill Quality Loose	-	-	-
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	500	600	-100
	Hodal	Mill Quality Loose	50	50	Unch
	Bhiwani	Mill Quality Loose	600	-	-
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price:11.11.2022					
Contract Month	Open	High	Low	Close	Change
22-Dec	804.25	819.5	799.5	813.75	10.25
23-Mar	825.5	839.75	821.25	835.25	9.50
23-May	836.5	850.5	832.75	846.5	9.50
23-Jul	844.75	855.5	839.25	852.5	9.25
23-Sep	857	862.75	846.75	860.25	9.25
23-Dec	863	872.25	857.25	870.25	9.00

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