

### Wheat Domestic Fundamentals:

Mixed sentiments observed in today's Wheat cash markets. Prices rose by Rs.5 to 15 per quintals on good domestic demand for Wheat and its products. While on the other hand, in Mathura prices down by Rs.20 per quintals on increase in arrivals.

According to a recent update from the Ministry of Agriculture, Wheat is being sown more vigorously in Rabi season. Wheat has been sown over 10.14 million hectares since November 18th, 2022, an increase of more than 15% from the same period last year.

### International Market Update:

**IGC trimmed world production by 10 LMT to 7910 LMT amid the decline in global producer Argentina production forecast.** Due to persisting drought conditions in Argentina, its production estimate is 130 LMT decline from its previous estimate of 175 LMT.

**As per the USDA Crop Progress report, only about 27% of the U.S. Winter Wheat crop is in good condition while the rest of it is in worst condition due to ongoing drought.** In Kansas, Oklahoma, and Texas the percentage varies as 23%, 17%, and 15% respectively. They further added that 81% of the crop had emerged as on Nov.13 which is slight up as compared to same period during previous year.

### **Premium Quality Wheat Daily Prices**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			21-Nov-22	19-Nov-22	
<b>Gujarat</b>	Rajkot	Lokwan	2675	2650	<b>25</b>
<b>M.P.</b>	Indore	Lokwan	3000	3000	<b>Unch</b>
	Bhopal	Lokwan	Closed	2900	<b>-</b>
	Bina	Sarbati 306	2840	Closed	<b>-</b>
	Sehore	Sarbati	3200	3200	<b>Unch</b>
	Vidisha	Sarbati	3050	3300	<b>-250</b>
<b>Rajasthan</b>	Kota	Lokwan Bilty	2750	2750	<b>Unch</b>
	Baran	Lokwan	2700	2650	<b>50</b>

### Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			21-Nov-22	19-Nov-22	
Delhi	Lawrence Road	Mill Delivery	2880	2875	5
	Narella	Mill Quality Loose	2700	2700	Unch
	Nazafgarh	Mill Quality Loose	2700	2700	Unch
Gujarat	Rajkot	Mill Delivery	2610	2610	Unch
	Ahmedabad	Mill Delivery	2765	2765	Unch
	Surat	Mill Delivery	2810	2810	Unch
	Dhrol	Mill Quality Loose	2775	2765	10
M.P.	Indore	Mill Delivery	2625	2625	Unch
	Bhopal	Mill Quality Loose	Closed	2600	-
Rajasthan	Kota	Mill Quality Loose	2500	2500	Unch
		Mill Delivery	2650	2650	Unch
U.P.	Kanpur	Mill Delivery	2690	2675	15
	Mathura	Mill Quality Loose	2630	2650	-20
	Kosi	Mill Quality Loose	2600	2600	Unch
	Hathras	Mill Quality Loose	2750	2750	Unch
	Aligarh	Mill Quality Loose	2670	2670	Unch
Punjab	Khanna	Mill Quality Loose	2650	2650	Unch
	Ludhiana (Jagraon)	Mill Delivery	2400	2400	Unch
Harya-	Sirsa	Mill Delivery loose	2600	2600	Unch
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2600	2600	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2745	2735	10
Tamil -du	Chennai	Mill Quality	3025	3025	Unch
	Madurai	Mill Quality	3082	3082	Unch
	Coimbatore	Mill Quality	3082	3082	Unch
Bihar	Khagariya	Mill Quality Loose	2900	2900	Unch
	Muzaffarpur	Mill Quality Loose	2750	2750	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

### Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			21-Nov-22	19-Nov-22	
Delhi	Lawrence Road	Mill Delivery	7000	6000	1000
	Narella	Mill Quality Loose	200	200	Unch
	Nazafgarh	Mill Quality Loose	50	-	-
Gujarat	Rajkot	Mill Quality Loose	1200	1000	200
	Dhrol	Mill Quality Loose	83	41	42
M.P.	Indore	Mill Quality Loose	1500	1500	Unch
Rajasthan	Kota	Mill Quality	2500	2500	Unch
U.P.	Kanpur	Mill Quality Loose	300	300	Unch
	Mathura	Mill Quality Loose	320	240	80
	Kosi	Mill Quality Loose	100	150	-50
	Hathras	Mill Quality Loose	-	-	-
	Aligarh	Mill Quality Loose	300	110	190
Punjab	Khanna	Mill Quality Loose	-	-	-
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	500	600	-100
	Hodal	Mill Quality Loose	50	50	Unch
	Bhiwani	Mill Quality Loose	500	300	200
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price:18.11.2022					
Contract Month	Open	High	Low	Close	Change
22-Dec	806.75	816.5	800.25	803.25	-3.50
23-Mar	825	834	818.75	822	-3.00
23-May	835	844.25	829	831.5	-3.75
23-Jul	839	846.75	832.5	835.25	-3.75
23-Sep	846	852.75	838.25	840.75	-4.75
23-Dec	855	861	845.75	849.25	-5.50

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