

Wheat Domestic Fundamentals:

Mixed sentiments observed in today's market. Major markets show steady prices as there is less arrival in the market due to off season and sowing is going on and about to complete while in Kota, Ahmedabad and Panipat markets are little down by Rs.10 to 50 per quintals on increase in arrivals. On the other hand, in Bhiwani and Sirsa prices are on upper side by Rs.5 to 30 per quintals on decrease in arrivals.

A total of about 16.57 LMT Wheat was distributed under all welfare schemes in October month. Out of the total under PMGKAY scheme was 5.75 LMT, under other welfare schemes was 0.25 LMT and under PDS 10.56 LMT of Wheat was distributed.

International Market Update:

CBOT up on Wednesday (23/11/2022) due to persisting dry weather in US affecting the winter crop there are rumours that the U.S. have to import EU Wheat.

Ukraine is expecting to export 130 LMT of Wheat in the 2022-23 July-June season, Ukrainian grain traders' union (UGA). Due to Russia's invasion grain output is likely to fall sharply to 510 LMT as compared to 860 LMT in the previous year.

In the recent progress report, USDA added that 87% of the winter crop has already emerged. They further added that 32% of the crop is in good/excellent condition which is the same as compared to last week. 35% is rated as in fair condition while 33% is in poor/very poor which is up by 1% as compared to last week. In the previous year during the same period, about 44% of the crop was in good/excellent condition which shows that the crop is in bad condition in the current year.

Premium Quality Wheat Daily Prices

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			24-Nov-22	23-Nov-22	
Gujarat	Rajkot	Lokwan	2600	2650	-50
M.P.	Indore	Lokwan	3000	Closed	-
	Bhopal	Lokwan	2900	Closed	-
	Bina	Sarbati 306	-	Closed	-
	Sehore	Sarbati	3200	Closed	-
	Vidisha	Sarbati	3400	Closed	-
Rajasthan	Kota	Lokwan Bilty	2725	2750	-25
	Baran	Lokwan	2670	2700	-30

Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			24-Nov-22	23-Nov-22	
Delhi	Lawrence Road	Mill Delivery	2890	2890	Unch
	Narella	Mill Quality Loose	2800	Closed	-
	Nazafgarh	Mill Quality Loose	2700	Closed	-
Gujarat	Rajkot	Mill Delivery	2590	2590	Unch
	Ahmedabad	Mill Delivery	2730	2760	-30
	Surat	Mill Delivery	2780	2810	-30
	Dhrol	Mill Quality Loose	2720	2720	Unch
M.P.	Indore	Mill Delivery	2700	Closed	-
	Bhopal	Mill Quality Loose	2550	Closed	-
Rajasthan	Kota	Mill Quality Loose	2475	2500	-25
		Mill Delivery	2625	2650	-25
U.P.	Kanpur	Mill Delivery	2680	2680	Unch
	Mathura	Mill Quality Loose	2690	2690	Unch
	Kosi	Mill Quality Loose	2610	2615	-5
	Hathras	Mill Quality Loose	2700	2750	-50
	Aligarh	Mill Quality Loose	2670	2670	Unch
Punjab	Khanna	Mill Quality Loose	2600	2600	Unch
	Ludhiana (Jagraon)	Mill Delivery	2400	2400	Unch
Haryana	Sirsa	Mill Delivery loose	2610	2605	5
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2630	2600	30
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2740	2745	-5
Tamil Nadu	Chennai	Mill Quality	3025	3025	Unch
	Madurai	Mill Quality	3082	3082	Unch
	Coimbatore	Mill Quality	3082	3082	Unch
Bihar	Khagariya	Mill Quality Loose	2900	2900	Unch
	Muzaffarpur	Mill Quality Loose	2800	2800	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			24-Nov-22	23-Nov-22	
Delhi	Lawrence Road	Mill Delivery	6000	6000	Unch
	Narella	Mill Quality Loose	300	Closed	-
	Nazafgarh	Mill Quality Loose	-	Closed	-
Gujarat	Rajkot	Mill Quality Loose	800	800	Unch
	Dhrol	Mill Quality Loose	74	63	11
M.P.	Indore	Mill Quality Loose	2000	Closed	-
Rajasthan	Kota	Mill Quality	3000	2500	500
U.P.	Kanpur	Mill Quality Loose	200	200	Unch
	Mathura	Mill Quality Loose	300	300	Unch
	Kosi	Mill Quality Loose	450	100	350
	Hathras	Mill Quality Loose	1100	-	-
	Aligarh	Mill Quality Loose	310	310	Unch
Punjab	Khanna	Mill Quality Loose	-	-	-
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	500	700	-200
	Hodal	Mill Quality Loose	50	50	Unch
	Bhiwani	Mill Quality Loose	200	-	-
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price:23.11.2022					
Contract Month	Open	High	Low	Close	Change
22-Dec	791.75	797.5	781.25	793.5	2.00
23-Mar	811.75	817	800.25	813.5	3.00
23-May	821	826	810	823.25	3.25
23-Jul	824.5	827.5	813	825.75	3.25
23-Sep	826	832.75	819	831.5	3.50
23-Dec	835.5	841	828.25	840.25	3.75

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