

Wheat Domestic Fundamentals:

Mixed sentiments observed in today's market. Major markets show steady prices as there is less arrival in the market due to off season and sowing is going on and about to complete while in Narella and Kota markets are down by Rs.10 to 100 per quintals on increase in arrivals. On the other hand, in Ludhiana and Mathura prices are on upper side by Rs.5 to 150 per quintals on decrease in arrivals.

A total of about 16.57 LMT Wheat was distributed under all welfare schemes in October month. Out of the total under PMGKAY scheme was 5.75 LMT, under other welfare schemes was 0.25 LMT and under PDS 10.56 LMT of Wheat was distributed.

International Market Update:

CBOT up on Wednesday (23/11/2022) due to persisting dry weather in US affecting the winter crop there are rumours that the U.S. have to import EU Wheat.

Ukraine is expecting to export 130 LMT of Wheat in the 2022-23 July-June season, Ukrainian grain traders' union (UGA). Due to Russia's invasion grain output is likely to fall sharply to 510 LMT as compared to 860 LMT in the previous year.

As per FranceAgriMer, France winter crop condition is 98% Good rest 2% is in Fair condition. Soft Wheat is sown 98% and 93% is already emerged which was 97% and 86% in previous year.

Premium Quality Wheat Daily Prices

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			25-Nov-22	24-Nov-22	
Gujarat	Rajkot	Lokwan	2650	2600	50
M.P.	Indore	Lokwan	3000	3000	Unch
	Bhopal	Lokwan	2900	2900	Unch
	Bina	Sarbati 306	-	-	-
	Sehore	Sarbati	3200	3200	Unch
	Vidisha	Sarbati	3500	3400	100
Rajasthan	Kota	Lokwan Bilty	2715	2725	-10
	Baran	Lokwan	2650	2670	-20

Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			25-Nov-22	24-Nov-22	
Delhi	Lawrence Road	Mill Delivery	2880	2890	-10
	Narella	Mill Quality Loose	2700	2800	-100
	Nazafgarh	Mill Quality Loose	2700	2700	Unch
Gujarat	Rajkot	Mill Delivery	2580	2590	-10
	Ahmedabad	Mill Delivery	2735	2730	5
	Surat	Mill Delivery	2780	2780	Unch
	Dhrol	Mill Quality Loose	2720	2720	Unch
M.P.	Indore	Mill Delivery	2700	2700	Unch
	Bhopal	Mill Quality Loose	2550	2550	Unch
Rajasthan	Kota	Mill Quality Loose	2465	2475	-10
		Mill Delivery	2615	2625	-10
U.P.	Kanpur	Mill Delivery	2675	2680	-5
	Mathura	Mill Quality Loose	2725	2690	35
	Kosi	Mill Quality Loose	2615	2610	5
	Hathras	Mill Quality Loose	2730	2700	30
	Aligarh	Mill Quality Loose	2650	2670	-20
Punjab	Khanna	Mill Quality Loose	2600	2600	Unch
	Ludhiana (Jagraon)	Mill Delivery	2550	2400	150
Haryana	Sirsa	Mill Delivery loose	2650	2610	40
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2650	2630	20
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2725	2740	-15
Tamil Nadu	Chennai	Mill Quality	3050	3025	25
	Madurai	Mill Quality	3107	3082	25
	Coimbatore	Mill Quality	3107	3082	25
Bihar	Khagariya	Mill Quality Loose	2900	2900	Unch
	Muzaffarpur	Mill Quality Loose	2800	2800	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			25-Nov-22	24-Nov-22	
Delhi	Lawrence Road	Mill Delivery	5200	6000	-800
	Narella	Mill Quality Loose	400	300	100
	Nazafgarh	Mill Quality Loose	5	-	-
Gujarat	Rajkot	Mill Quality Loose	600	800	-200
	Dhrol	Mill Quality Loose	53	74	-21
M.P.	Indore	Mill Quality Loose	800	2000	-1200
Rajasthan	Kota	Mill Quality	2500	3000	-500
U.P.	Kanpur	Mill Quality Loose	100	200	-100
	Mathura	Mill Quality Loose	50	300	-250
	Kosi	Mill Quality Loose	100	450	-350
	Hathras	Mill Quality Loose	900	1100	-200
	Aligarh	Mill Quality Loose	100	310	-210
Punjab	Khanna	Mill Quality Loose	10	-	-
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	500	500	Unch
	Hodal	Mill Quality Loose	40	50	-10
	Bhiwani	Mill Quality Loose	100	200	-100
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price:23.11.2022					
Contract Month	Open	High	Low	Close	Change
22-Dec	791.75	797.5	781.25	793.5	2.00
23-Mar	811.75	817	800.25	813.5	3.00
23-May	821	826	810	823.25	3.25
23-Jul	824.5	827.5	813	825.75	3.25
23-Sep	826	832.75	819	831.5	3.50
23-Dec	835.5	841	828.25	840.25	3.75

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