

Wheat Domestic Fundamentals:

Mixed sentiments observed in today's market. In markets like Lawrence Road, Sirsa and Rajkot prices are traded on lower side amid increase in arrivals and traded at down by Rs.10 to 75 per quintals. While in Kota and Aligarh prices are up by Rs.10 to 50 per quintals.

As per data given by Wheat flour prices remain in their uptrend as the daily average retail price recorded at Rs.36.98 per kg on Tuesday which is up by almost 17.51% as compared to Rs.31.47 per kg in the previous year. The same situation is going on in Wheat also as retail prices are up by 12.01% to Rs.31.77 per kg as compared to Rs.28.34 per kg in the previous year. The rise in prices occurs mainly because of lower production from the very start of this market year coupled with the war between Russia and Ukraine which increase the concern over the supply side.

International Market Update:

Ukraine is expecting to export 130 LMT of Wheat in the 2022-23 July-June season, Ukrainian grain traders' union (UGA). Due to Russia's invasion grain output is likely to fall sharply to 510 LMT as compared to 860 LMT in the previous year.

As per FranceAgriMer, France winter crop condition is 98% Good rest 2% is in Fair condition. Soft Wheat is sown 98% and 93% is already emerged which was 97% and 86% in previous year.

Premium Quality Wheat Daily Prices

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			26-Nov-22	25-Nov-22	
Gujarat	Rajkot	Lokwan	2625	2650	-25
M.P.	Indore	Lokwan	3000	3000	Unch
	Bhopal	Lokwan	Closed	2900	-
	Bina	Sarbati 306	-	-	-
	Sehore	Sarbati	Closed	3200	-
	Vidisha	Sarbati	Closed	3500	-
Rajasthan	Kota	Lokwan Bilty	2725	2715	10
	Baran	Lokwan	2750	2650	100

Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			26-Nov-22	25-Nov-22	
Delhi	Lawrence Road	Mill Delivery	2840	2880	-40
	Narella	Mill Quality Loose	2700	2700	Unch
	Nazafgarh	Mill Quality Loose	2700	2700	Unch
Gujarat	Rajkot	Mill Delivery	2570	2580	-10
	Ahmedabad	Mill Delivery	2720	2735	-15
	Surat	Mill Delivery	2780	2780	Unch
	Dhrol	Mill Quality Loose	2610	2720	-110
M.P.	Indore	Mill Delivery	2700	2700	Unch
	Bhopal	Mill Quality Loose	Closed	2550	-
Rajasthan	Kota	Mill Quality Loose	2475	2465	10
		Mill Delivery	2625	2615	10
U.P.	Kanpur	Mill Delivery	2675	2675	Unch
	Mathura	Mill Quality Loose	2730	2725	5
	Kosi	Mill Quality Loose	2615	2615	Unch
	Hathras	Mill Quality Loose	2700	2730	-30
	Aligarh	Mill Quality Loose	2700	2650	50
Punjab	Khanna	Mill Quality Loose	2600	2600	Unch
	Ludhiana (Jagraon)	Mill Delivery	2550	2550	Unch
Haryana	Sirsa	Mill Delivery loose	2575	2650	-75
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2620	2650	-30
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2725	2725	Unch
Tamil Nadu	Chennai	Mill Quality	3050	3050	Unch
	Madurai	Mill Quality	3107	3107	Unch
	Coimbatore	Mill Quality	3107	3107	Unch
Bihar	Khagariya	Mill Quality Loose	2900	2900	Unch
	Muzaffarpur	Mill Quality Loose	2800	2800	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			26-Nov-22	25-Nov-22	
Delhi	Lawrence Road	Mill Delivery	7500	5200	2300
	Narella	Mill Quality Loose	500	400	100
	Nazafgarh	Mill Quality Loose	-	5	-
Gujarat	Rajkot	Mill Quality Loose	700	600	100
	Dhrol	Mill Quality Loose	26	53	-27
M.P.	Indore	Mill Quality Loose	2000	800	1200
Rajasthan	Kota	Mill Quality	2500	2500	Unch
U.P.	Kanpur	Mill Quality Loose	150	100	50
	Mathura	Mill Quality Loose	100	50	50
	Kosi	Mill Quality Loose	200	100	100
	Hathras	Mill Quality Loose	850	900	-50
	Aligarh	Mill Quality Loose	200	100	100
Punjab	Khanna	Mill Quality Loose	250	10	240
	(Ludhiana)Jagraon	Mill Quality Loose	-	0	-
Haryana	Sirsa	Mill Quality Loose	600	500	100
	Hodal	Mill Quality Loose	50	40	10
	Bhiwani	Mill Quality Loose	300	100	200
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price:25.11.2022					
Contract Month	Open	High	Low	Close	Change
22-Dec	790.75	799.75	771	775.5	-18.00
23-Mar	809.75	820.25	792.5	797	-16.50
23-May	820.75	830	803.25	807.75	-15.50
23-Jul	822.5	832.25	808	811.75	-14.00
23-Sep	829.25	838	815	818.5	-13.00
23-Dec	839.5	846.5	826.25	828.25	-12.00

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