

Wheat Domestic Fundamentals:

Mixed sentiments observed in today's market. On decrease in arrivals prices were traded on higher side in markets like Lawrence Road, Kanpur and Ludhiana by Rs.5 to 50 per quintals. While in Ahmedabad and Bhiwani prices traded on lower side on increase in arrivals in respective markets.

As per data given by Wheat flour prices remain in their uptrend as the daily average retail price recorded at Rs.36.98 per kg on Tuesday which is up by almost 17.51% as compared to Rs.31.47 per kg in the previous year. The same situation is going on in Wheat also as retail prices are up by 12.01% to Rs.31.77 per kg as compared to Rs.28.34 per kg in the previous year. The rise in prices occurs mainly because of lower production from the very start of this market year coupled with the war between Russia and Ukraine which increase the concern over the supply side.

International Market Update:

Ukraine will provide 1.25 LMT of Wheat under food humanitarian Programme to three African countries involving Sudan and Yemen. Due to invasion of Russia in Ukraine, affects the supply side for Africa which is already fighting with drought and conflicts. Cabinet of Ukraine ensure the provision of 1.25 LMT of Wheat or Corn to Sudan, Yemen, Kenya and Nigeria.

Ukraine is expecting to export 130 LMT of Wheat in the 2022-23 July-June season, Ukrainian grain traders' union (UGA). Due to Russia's invasion grain output is likely to fall sharply to 510 LMT as compared to 860 LMT in the previous year.

Premium Quality Wheat Daily Prices

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			28-Nov-22	26-Nov-22	
Gujarat	Rajkot	Lokwan	2625	2625	Unch
M.P.	Indore	Lokwan	3000	3000	Unch
	Bhopal	Lokwan	2900	Closed	-
	Bina	Sarbati 306	Closed	Closed	-
	Sehore	Sarbati	3200	Closed	-
	Vidisha	Sarbati	3500	Closed	-
Rajasthan	Kota	Lokwan Bilty	2725	2725	Unch
	Baran	Lokwan	2800	2750	50

Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			28-Nov-22	26-Nov-22	
Delhi	Lawrence Road	Mill Delivery	2860	2840	20
	Narella	Mill Quality Loose	2750	2700	50
	Nazafgarh	Mill Quality Loose	2725	2700	25
Gujarat	Rajkot	Mill Delivery	2575	2570	5
	Ahmedabad	Mill Delivery	2710	2720	-10
	Surat	Mill Delivery	2770	2780	-10
	Dhrol	Mill Quality Loose	2765	2610	155
M.P.	Indore	Mill Delivery	2700	2700	Unch
	Bhopal	Mill Quality Loose	2550	Closed	-
Rajasthan	Kota	Mill Quality Loose	2475	2475	Unch
		Mill Delivery	2625	2625	Unch
U.P.	Kanpur	Mill Delivery	2680	2675	5
	Mathura	Mill Quality Loose	2740	2730	10
	Kosi	Mill Quality Loose	2615	2615	Unch
	Hathras	Mill Quality Loose	2720	2700	20
	Aligarh	Mill Quality Loose	2700	2700	Unch
Punjab	Khanna	Mill Quality Loose	Closed	2600	-
	Ludhiana (Jagraon)	Mill Delivery	2600	2550	50
Haryana	Sirsa	Mill Delivery loose	2575	2575	Unch
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2500	2620	-120
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2735	2725	10
Tamil Nadu	Chennai	Mill Quality	3050	3050	Unch
	Madurai	Mill Quality	3107	3107	Unch
	Coimbatore	Mill Quality	3107	3107	Unch
Bihar	Khagariya	Mill Quality Loose	2900	2900	Unch
	Muzaffarpur	Mill Quality Loose	2800	2800	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			28-Nov-22	26-Nov-22	
Delhi	Lawrence Road	Mill Delivery	4200	7500	-3300
	Narella	Mill Quality Loose	300	500	-200
	Nazafgarh	Mill Quality Loose	40	-	-
Gujarat	Rajkot	Mill Quality Loose	600	700	-100
	Dhrol	Mill Quality Loose	21	26	-5
M.P.	Indore	Mill Quality Loose	1600	2000	-400
Rajasthan	Kota	Mill Quality	2000	2500	-500
U.P.	Kanpur	Mill Quality Loose	250	150	100
	Mathura	Mill Quality Loose	70	100	-30
	Kosi	Mill Quality Loose	500	200	300
	Hathras	Mill Quality Loose	800	850	-50
	Aligarh	Mill Quality Loose	150	200	-50
Punjab	Khanna	Mill Quality Loose	Closed	250	-
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	500	600	-100
	Hodal	Mill Quality Loose	50	50	Unch
	Bhiwani	Mill Quality Loose	500	300	200
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price:25.11.2022					
Contract Month	Open	High	Low	Close	Change
22-Dec	790.75	799.75	771	775.5	-18.00
23-Mar	809.75	820.25	792.5	797	-16.50
23-May	820.75	830	803.25	807.75	-15.50
23-Jul	822.5	832.25	808	811.75	-14.00
23-Sep	829.25	838	815	818.5	-13.00
23-Dec	839.5	846.5	826.25	828.25	-12.00

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