

Wheat Domestic Fundamentals:

Mixed sentiments observed in today's market. On decrease in arrivals of markets like Bhiwani, Kota, Mathura and Lawrence Road prices traded on higher side and up by Rs.20 to 30 per quintals. While in markets like Rajkot, Sirsa and Ahmedabad prices are down by Rs.10 to 40 per quintals on increase in arrivals in respective markets.

As per a recent update on the sowing of Wheat in Gujarat state, sowing is completed on 5.76 lakh hectares which is 2.03 lakh hectares during the same period in the previous year. Overall, sowing is **43.06%** higher than normal.

International Market Update:

As per Sovecon, Russia agriculture ministry had bought 1.94 MMT of grain from the domestic market for the state stockpile during current July-June season. They further added that ministry is planning to buy up to 3 MMT. On sowing front, farmers have planted a total of about 17.7 million hectares which is down as compared to 18.4 million hectares in previous year.

As per recent report issued by CGC, Canadian Wheat production and its quality have improved as compared to last year's drought-stricken crop. They further mentioned that Canada had grew about 34.7 MMT of Wheat in 2022 up by almost 55% as compared to last year.

Ukraine will provide 1.25 LMT of Wheat under food humanitarian Programme to three African countries involving Sudan and Yemen. Due to invasion of Russia in Ukraine, affects the supply side for Africa which is already fighting with drought and conflicts. Cabinet of Ukraine ensure the provision of 1.25 LMT of Wheat or Corn to Sudan, Yemen, Kenya and Nigeria.

Premium Quality Wheat Daily Prices

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			30-Nov-22	29-Nov-22	
Gujarat	Rajkot	Lokwan	2600	2650	-50
M.P.	Indore	Lokwan	3000	3000	Unch
	Bhopal	Lokwan	2900	2900	Unch
	Bina	Sarbati 306	2700	2700	Unch
	Sehore	Sarbati	3200	3200	Unch
	Vidisha	Sarbati	3480	3550	-70
Rajasthan	Kota	Lokwan Bilty	2750	2725	25
	Baran	Lokwan	2650	2700	-50

Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			30-Nov-22	29-Nov-22	
Delhi	Lawrence Road	Mill Delivery	2870	2850	20
	Narella	Mill Quality Loose	Closed	2720	-
	Nazafgarh	Mill Quality Loose	Closed	2750	-
Gujarat	Rajkot	Mill Delivery	2550	2565	-15
	Ahmedabad	Mill Delivery	2660	2700	-40
	Surat	Mill Delivery	2740	2760	-20
	Dhrol	Mill Quality Loose	2670	2860	-190
M.P.	Indore	Mill Delivery	2750	2750	Unch
	Bhopal	Mill Quality Loose	2550	2550	Unch
Rajasthan	Kota	Mill Quality Loose	2500	2475	25
		Mill Delivery	2650	2625	25
U.P.	Kanpur	Mill Delivery	2700	2700	Unch
	Mathura	Mill Quality Loose	2710	2680	30
	Kosi	Mill Quality Loose	2630	2600	30
	Hathras	Mill Quality Loose	2700	2720	-20
	Aligarh	Mill Quality Loose	2670	2680	-10
Punjab	Khanna	Mill Quality Loose	2600	2600	Unch
	Ludhiana (Jagraon)	Mill Delivery	2600	2600	Unch
Haryana	Sirsa	Mill Delivery loose	2530	2540	-10
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2680	2670	10
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2730	2720	10
Tamil Nadu	Chennai	Mill Quality	3050	3050	Unch
	Madurai	Mill Quality	3107	3107	Unch
	Coimbatore	Mill Quality	3107	3107	Unch
Bihar	Khagariya	Mill Quality Loose	2900	2900	Unch
	Muzaffarpur	Mill Quality Loose	2800	2800	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			30-Nov-22	29-Nov-22	
Delhi	Lawrence Road	Mill Delivery	4500	5000	-500
	Narella	Mill Quality Loose	Closed	300	-
	Nazafgarh	Mill Quality Loose	Closed	100	-
Gujarat	Rajkot	Mill Quality Loose	1100	500	600
	Dhrol	Mill Quality Loose	10	36	-26
M.P.	Indore	Mill Quality Loose	1500	1500	Unch
Rajasthan	Kota	Mill Quality	3000	2000	1000
U.P.	Kanpur	Mill Quality Loose	200	200	Unch
	Mathura	Mill Quality Loose	280	250	30
	Kosi	Mill Quality Loose	150	100	50
	Hathras	Mill Quality Loose	800	850	-50
	Aligarh	Mill Quality Loose	320	310	10
Punjab	Khanna	Mill Quality Loose	300	500	-200
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	700	500	200
	Hodal	Mill Quality Loose	50	100	-50
	Bhiwani	Mill Quality Loose	400	500	-100
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price:29.11.2022					
Contract Month	Open	High	Low	Close	Change
22-Dec	755.5	769	753.75	757.75	1.00
23-Mar	780.25	792	777.5	781.5	0.75
23-May	791	802.25	788.25	792.5	0.25
23-Jul	797	805.5	793.25	797	-0.25
23-Sep	804	813	801	804.5	-0.75
23-Dec	816.25	823.5	811.75	814.75	-1.75

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