

### Wheat Domestic Fundamentals:

Mixed sentiments observed yesterday in mostly cash markets. With decreasing arrivals in markets like Indore and Sirsa prices traded on higher side and increased by Rs.40 to 100 per quintals. While in markets like Mathura and Kosi prices were down by Rs.5 to 10 per quintals amid low quality arrivals in respective markets.

At sowing front Gujarat has covered 5.76 lakh hectares so far against 2.03 lakh hectares last year same time. It is **43.06%** higher than normal for Gujarat.

### International Market Update:

**TCP releases a tender to purchase 5 LMT Wheat earlier which closes on Wednesday (30/Nov/22) and lowest offer was about to be \$372 per tonnes for Russian-origin Wheat.**

**As per Sovecon, Russia agriculture ministry had bought 1.94 MMT of grain from the domestic market for the state stockpile during current July-June season. They further added that ministry is planning to buy up to 3 MMT. On sowing front, farmers have planted a total of about 17.7 million hectares which is down as compared to 18.4 million hectares in previous year.**

**As per recent report issued by CGC, Canadian Wheat production and its quality have improved as compared to last year's drought-stricken crop. They further mentioned that Canada had grew about 34.7 MMT of Wheat in 2022 up by almost 55% as compared to last year.**

### **Premium Quality Wheat Daily Prices**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			1-Dec-22	30-Nov-22	
<b>Gujarat</b>	Rajkot	Lokwan	Closed	2600	-
<b>M.P.</b>	Indore	Lokwan	3200	3000	200
	Bhopal	Lokwan	3000	2900	100
	Bina	Sarbati 306	2700	2700	Unch
	Sehore	Sarbati	3200	3200	Unch
	Vidisha	Sarbati	3480	3480	Unch
<b>Rajasthan</b>	Kota	Lokwan Bilty	2750	2750	Unch
	Baran	Lokwan	2650	2650	Unch

## Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			1-Dec-22	30-Nov-22	
Delhi	Lawrence Road	Mill Delivery	2885	2870	15
	Narella	Mill Quality Loose	2850	Closed	-
	Nazafgarh	Mill Quality Loose	2760	Closed	-
Gujarat	Rajkot	Mill Delivery	Closed	2550	-
	Ahmedabad	Mill Delivery	Closed	2660	-
	Surat	Mill Delivery	Closed	2740	-
	Dhrol	Mill Quality Loose	-	2670	-
M.P.	Indore	Mill Delivery	2850	2750	100
	Bhopal	Mill Quality Loose	2600	2550	50
Rajasthan	Kota	Mill Quality Loose	2500	2500	Unch
		Mill Delivery	2650	2650	Unch
U.P.	Kanpur	Mill Delivery	2700	2700	Unch
	Mathura	Mill Quality Loose	2700	2710	-10
	Kosi	Mill Quality Loose	2625	2630	-5
	Hathras	Mill Quality Loose	2700	2700	Unch
	Aligarh	Mill Quality Loose	2670	2670	Unch
Punjab	Khanna	Mill Quality Loose	2600	2600	Unch
	Ludhiana (Jagraon)	Mill Delivery	2600	2600	Unch
Haryana	Sirsa	Mill Delivery loose	2570	2530	40
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2680	2680	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2730	2730	Unch
Tamil Nadu	Chennai	Mill Quality	3050	3050	Unch
	Madurai	Mill Quality	3107	3107	Unch
	Coimbatore	Mill Quality	3107	3107	Unch
Bihar	Khagariya	Mill Quality Loose	2900	2900	Unch
	Muzaffarpur	Mill Quality Loose	2800	2800	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

### Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			1-Dec-22	30-Nov-22	
Delhi	Lawrence Road	Mill Delivery	4500	4500	Unch
	Narella	Mill Quality Loose	500	Closed	-
	Nazafgarh	Mill Quality Loose	50	Closed	-
Gujarat	Rajkot	Mill Quality Loose	Closed	1100	-
	Dhrol	Mill Quality Loose	-	10	-
M.P.	Indore	Mill Quality Loose	1200	1500	-300
Rajasthan	Kota	Mill Quality	4000	3000	1000
U.P.	Kanpur	Mill Quality Loose	150	200	-50
	Mathura	Mill Quality Loose	200	280	-80
	Kosi	Mill Quality Loose	150	150	Unch
	Hathras	Mill Quality Loose	750	800	-50
	Aligarh	Mill Quality Loose	320	320	Unch
Punjab	Khanna	Mill Quality Loose	400	300	100
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	600	700	-100
	Hodal	Mill Quality Loose	50	50	Unch
	Bhiwani	Mill Quality Loose	400	400	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price:30.11.2022					
Contract Month	Open	High	Low	Close	Change
22-Dec	760	772.75	757.25	771.5	13.75
23-Mar	784	799.25	781.5	795.5	14
23-May	793.25	809.25	792.5	806	13.5
23-Jul	797.25	811.75	796.25	808.75	11.75
23-Sep	804.75	817.5	802.5	815	10.5
23-Dec	815.75	827	812.75	824.25	9.5

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2022 Indian Agribusiness Systems Limited.