

### Wheat Domestic Fundamentals:

Mixed sentiments observed yesterday in mostly cash markets. In markets like Lawrence Road, Khanna, Chennai and Kanpur prices traded on higher side and up by Rs.10 to 50 per quintals amid good quality arrivals in the market. While in Indore, Kota and Khagariya prices down by Rs.25 to 100 per quintals amid increase of arrivals in respective market.

As per a recent update by the Agriculture Ministry, Wheat sowing is up by almost 5% as compared to the same period the previous year. The total area sowed till 2-Dec-22 reached 211.49 LMT which is up as compared to 200.66 LMT in the previous year.

At sowing front Gujarat has covered 5.76 lakh hectares so far against 2.03 lakh hectares last year same time. It is **43.06%** higher than normal for Gujarat.

### International Market Update:

**As per recent USDA progress report, 91% of US Winter crop is already emerged as of 29/11/2022 which is on same pace as in same period previous year. Condition wise 40% of crop is in fair condition which is up as compared to previous week and year also. While 26% crop is in poor to very poor condition.**

**On export front, soft Wheat exports from the European Union stood at 13.89 million tonnes as of Nov. 27** which is up by 3% from 13.45 million tonnes during same period in previous year as per the data publish by the European Commission. Two weeks ago, it was 10% behind but traders are expecting that exports will boost after talk of large French sales to China.

**TCP releases a tender to purchase 5 LMT Wheat earlier which closes on Wednesday (30/Nov/22) and** lowest offer was about to be \$372 per tonnes for Russian-origin Wheat.

**As per Sovecon, Russia agriculture ministry had bought 1.94 MMT of grain from the domestic market** for the state stockpile during current July-June season. They further added that ministry is planning to buy up to 3 MMT. On sowing front, farmers have planted a total of about 17.7 million hectares which is down as compared to 18.4 million hectares in previous year.

### **Premium Quality Wheat Daily Prices**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			2-Dec-22	1-Dec-22	
Gujarat	Rajkot	Lokwan	2600	Closed	-
M.P.	Indore	Lokwan	3200	3200	Unch
	Bhopal	Lokwan	3000	3000	Unch
	Bina	Sarbati 306	2750	2700	50
	Sehore	Sarbati	3300	3200	100
	Vidisha	Sarbati	3500	3480	20
Rajasthan	Kota	Lokwan Bilty	2725	2750	-25
	Baran	Lokwan	2650	2650	Unch

## Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			2-Dec-22	1-Dec-22	
Delhi	Lawrence Road	Mill Delivery	2900	2885	15
	Narella	Mill Quality Loose	2840	2850	-10
	Nazafgarh	Mill Quality Loose	-	2760	-
Gujarat	Rajkot	Mill Delivery	2540	Closed	-
	Ahmedabad	Mill Delivery	2650	Closed	-
	Surat	Mill Delivery	2740	Closed	-
	Dhrol	Mill Quality Loose	2810	-	-
M.P.	Indore	Mill Delivery	2750	2850	-100
	Bhopal	Mill Quality Loose	2600	2600	Unch
Rajasthan	Kota	Mill Quality Loose	2475	2500	-25
		Mill Delivery	2625	2650	-25
U.P.	Kanpur	Mill Delivery	2710	2700	10
	Mathura	Mill Quality Loose	2700	2700	Unch
	Kosi	Mill Quality Loose	2625	2625	Unch
	Hathras	Mill Quality Loose	2700	2700	Unch
	Aligarh	Mill Quality Loose	2680	2670	10
Punjab	Khanna	Mill Quality Loose	2610	2600	10
	Ludhiana (Jagraon)	Mill Delivery	2600	2600	Unch
Haryana	Sirsa	Mill Delivery loose	2570	2570	Unch
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2680	2680	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2760	2730	30
Tamil Nadu	Chennai	Mill Quality	3100	3050	50
	Madurai	Mill Quality	3157	3107	50
	Coimbatore	Mill Quality	3157	3107	50
Bihar	Khagariya	Mill Quality Loose	2800	2900	-100
	Muzaffarpur	Mill Quality Loose	2800	2800	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

### Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			2-Dec-22	1-Dec-22	
Delhi	Lawrence Road	Mill Delivery	5000	4500	500
	Narella	Mill Quality Loose	450	500	-50
	Nazafgarh	Mill Quality Loose	-	50	-
Gujarat	Rajkot	Mill Quality Loose	500	Closed	-
	Dhrol	Mill Quality Loose	22	-	-
M.P.	Indore	Mill Quality Loose	1500	1200	300
Rajasthan	Kota	Mill Quality	4000	4000	Unch
U.P.	Kanpur	Mill Quality Loose	150	150	Unch
	Mathura	Mill Quality Loose	200	200	Unch
	Kosi	Mill Quality Loose	200	150	50
	Hathras	Mill Quality Loose	1000	750	250
	Aligarh	Mill Quality Loose	400	320	80
Punjab	Khanna	Mill Quality Loose	400	400	Unch
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	500	600	-100
	Hodal	Mill Quality Loose	50	50	Unch
	Bhiwani	Mill Quality Loose	600	400	200
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price:01.12.2022					
Contract Month	Open	High	Low	Close	Change
22-Dec	767.5	767.5	757.25	758.75	-12.75
23-Mar	795.25	797.25	780.5	783	-12.50
23-May	804.75	807	792.5	795.25	-10.75
23-Jul	805.5	810.25	798	800.5	-8.25
23-Sep	810	816.5	805.75	808.25	-6.75
23-Dec	820.5	826.75	816.25	818.75	-5.50

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