

Wheat Domestic Fundamentals:

Mixed sentiments observed yesterday in mostly cash markets. In markets like Indore, Kanpur, Khanna and Sirsa prices traded on higher side and up by Rs.5 to 30 per quintals amid good quality arrivals in the market. While in Narella, Rajkot and Kota prices down by Rs.10 to 20 per quintals amid low quality arrivals in respective market.

As per a recent update by the Agriculture Ministry, Wheat sowing is up by almost 5% as compared to the same period the previous year. The total area sowed till 2/Dec/22 reached 211.49 LMT which is up as compared to 200.66 LMT in the previous year.

At sowing front Gujarat has covered 5.76 lakh hectares so far against 2.03 lakh hectares last year same time. It is **43.06%** higher than normal for Gujarat.

International Market Update:

Ukraine's November Wheat export down by 20.20% on M-O-M difference, as per data given by UGA. They further added that exporters had declared 5 MMT of grains and oilseeds will be exported in November month but this stood at 2.3 MMT only. This decline mainly occurs because of Russian delays in inspection of vessels in Istanbul.

As per recent USDA progress report, 91% of US Winter crop is already emerged as of 29/11/2022 which is on same pace as in same period previous year. Condition wise 40% of crop is in fair condition which is up as compared to previous week and year also. While 26% crop is in poor to very poor condition.

On export front, soft Wheat exports from the European Union stood at 13.89 million tonnes as of Nov. 27 which is up by 3% from 13.45 million tonnes during same period in previous year as per the data publish by the European Commission. Two weeks ago, it was 10% behind but traders are expecting that exports will boost after talk of large French sales to China.

Premium Quality Wheat Daily Prices

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			5-Dec-22	4-Dec-22	
Gujarat	Rajkot	Lokwan	2600	2600	Unch
M.P.	Indore	Lokwan	3200	3200	Unch
	Bhopal	Lokwan	3000	3000	Unch
	Bina	Sarbati 306	2700	Closed	-
	Sehore	Sarbati	Closed	3300	-
	Vidisha	Sarbati	2900	2850	50
Rajasthan	Kota	Lokwan Bilty	2715	2730	-15
	Baran	Lokwan	2650	2600	50

Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			5-Dec-22	4-Dec-22	
Delhi	Lawrence Road	Mill Delivery	2905	2905	Unch
	Narella	Mill Quality Loose	2820	2840	-20
	Nazafgarh	Mill Quality Loose	-	-	-
Gujarat	Rajkot	Mill Delivery	2525	2530	-5
	Ahmedabad	Mill Delivery	2720	2730	-10
	Surat	Mill Delivery	2770	2770	Unch
	Dhrol	Mill Quality Loose	2825	2835	-10
M.P.	Indore	Mill Delivery	2770	2750	20
	Bhopal	Mill Quality Loose	2600	2600	Unch
Rajasthan	Kota	Mill Quality Loose	2465	2480	-15
		Mill Delivery	2615	2630	-15
U.P.	Kanpur	Mill Delivery	2740	2710	30
	Mathura	Mill Quality Loose	2715	2710	5
	Kosi	Mill Quality Loose	2650	2640	10
	Hathras	Mill Quality Loose	2750	2700	50
	Aligarh	Mill Quality Loose	2680	2650	30
Punjab	Khanna	Mill Quality Loose	2650	2625	25
	Ludhiana (Jagraon)	Mill Delivery	2600	2600	Unch
Haryana	Sirsa	Mill Delivery loose	2600	2575	25
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2700	2700	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2760	2760	Unch
Tamil Nadu	Chennai	Mill Quality	3100	3100	Unch
	Madurai	Mill Quality	3157	3157	Unch
	Coimbatore	Mill Quality	3157	3157	Unch
Bihar	Khagariya	Mill Quality Loose	2800	2800	Unch
	Muzaffarpur	Mill Quality Loose	2800	2800	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			5-Dec-22	4-Dec-22	
Delhi	Lawrence Road	Mill Delivery	3500	5000	-1500
	Narella	Mill Quality Loose	250	450	-200
	Nazafgarh	Mill Quality Loose	-	-	-
Gujarat	Rajkot	Mill Quality Loose	650	700	-50
	Dhrol	Mill Quality Loose	37	16	21
M.P.	Indore	Mill Quality Loose	1000	1000	Unch
Rajasthan	Kota	Mill Quality	4000	4000	Unch
U.P.	Kanpur	Mill Quality Loose	100	150	-50
	Mathura	Mill Quality Loose	100	250	-150
	Kosi	Mill Quality Loose	10	50	-40
	Hathras	Mill Quality Loose	350	600	-250
	Aligarh	Mill Quality Loose	400	500	-100
Punjab	Khanna	Mill Quality Loose	600	400	200
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	500	400	100
	Hodal	Mill Quality Loose	50	50	Unch
	Bhiwani	Mill Quality Loose	300	500	-200
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price:02.12.2022					
Contract Month	Open	High	Low	Close	Change
22-Dec	750	750	737.25	737.25	-21.50
23-Mar	782	783	755.75	761	-22.00
23-May	795	795	768.25	773.25	-22.00
23-Jul	799.25	800	775.5	779.75	-20.75
23-Sep	806	806	785	788.75	-19.50
23-Dec	811.75	814.75	796.75	800.5	-18.25

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