

### Wheat Domestic Fundamentals:

Mixed sentiments observed yesterday in mostly cash markets. In markets like Kota, Khanna and Khagaria prices traded on higher side and up by Rs.35 to 50 per quintals amid good quality arrivals in the market. While in Indore, Lawrence Road and Bhiwani prices down by Rs.5 to 45 per quintals amid increase in arrival number in respective market.

As per a recent update by the Agriculture Ministry, Wheat sowing is up by almost 5% as compared to the same period the previous year. The total area sowed till 2/Dec/22 reached 211.49 LMT which is up as compared to 200.66 LMT in the previous year.

As per a recent update on the sowing of Wheat in Gujarat state, sowing is completed on 6.86 lakh hectares which is 4.25 lakh hectares during the same period in the previous year. Overall, sowing is 51.32% higher than normal.

### International Market Update:

**As per Dec. report by ABARES, Production estimate for 2022-23 Australian Wheat stood at 36.56 MMT** which is up by 1% as compared to same period in previous year while in comparison with September 2022 month it is up by 13%.

**As per research done by NASA's food security and agriculture program, Ukraine has lost at \$1 billion of** Wheat which was harvested in areas which are controlled by Russia. From total about 6 MMT of quantity was under Wheat. Almost a quarter of Ukraine's Wheat is currently grown on land occupied by Russia. As per their calculation about 26.6 MMT of Wheat might be harvested this year by Ukraine.

**Ukraine's November Wheat export down by 20.20% on M-O-M difference, as per data given by UGA.** They further added that exporters had declared 5 MMT of grains and oilseeds will be exported in November month but this stood at 2.3 MMT only. This decline mainly occurs because of Russian delays in inspection of vessels in Istanbul.

### **Premium Quality Wheat Daily Prices**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			6-Dec-22	5-Dec-22	
<b>Gujarat</b>	Rajkot	Lokwan	2600	2600	Unch
<b>M.P.</b>	Indore	Lokwan	2950	3200	-250
	Bhopal	Lokwan	3000	3000	Unch
	Bina	Sarbati 306	2675	2700	-25
	Sehore	Sarbati	3200	Closed	-
	Vidisha	Sarbati	3000	2900	100
<b>Rajasthan</b>	Kota	Lokwan Bilty	2750	2715	35
	Baran	Lokwan	2680	2650	30

## Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			6-Dec-22	5-Dec-22	
Delhi	Lawrence Road	Mill Delivery	2900	2905	-5
	Narella	Mill Quality Loose	Closed	2820	-
	Nazafgarh	Mill Quality Loose	Closed	-	-
Gujarat	Rajkot	Mill Delivery	2525	2525	Unch
	Ahmedabad	Mill Delivery	2730	2720	10
	Surat	Mill Delivery	2780	2770	10
	Dhrol	Mill Quality Loose	2800	2825	-25
M.P.	Indore	Mill Delivery	2725	2770	-45
	Bhopal	Mill Quality Loose	2600	2600	Unch
Rajasthan	Kota	Mill Quality Loose	2500	2465	35
		Mill Delivery	2650	2615	35
U.P.	Kanpur	Mill Delivery	2740	2740	Unch
	Mathura	Mill Quality Loose	2710	2715	-5
	Kosi	Mill Quality Loose	2730	2650	80
	Hathras	Mill Quality Loose	2700	2750	-50
	Aligarh	Mill Quality Loose	2700	2680	20
Punjab	Khanna	Mill Quality Loose	2700	2650	50
	Ludhiana (Jagraon)	Mill Delivery	2650	2600	50
Haryana	Sirsa	Mill Delivery loose	2600	2600	Unch
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2680	2700	-20
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2755	2760	-5
Tamil Nadu	Chennai	Mill Quality	3100	3100	Unch
	Madurai	Mill Quality	3157	3157	Unch
	Coimbatore	Mill Quality	3157	3157	Unch
Bihar	Khagariya	Mill Quality Loose	2825	2800	25
	Muzaffarpur	Mill Quality Loose	2850	2800	50
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

### Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			6-Dec-22	5-Dec-22	
Delhi	Lawrence Road	Mill Delivery	5500	3500	2000
	Narella	Mill Quality Loose	Closed	250	-
	Nazafgarh	Mill Quality Loose	Closed	-	-
Gujarat	Rajkot	Mill Quality Loose	600	650	-50
	Dhrol	Mill Quality Loose	30	37	-7
M.P.	Indore	Mill Quality Loose	1000	1000	Unch
Rajasthan	Kota	Mill Quality	5000	4000	1000
U.P.	Kanpur	Mill Quality Loose	100	100	Unch
	Mathura	Mill Quality Loose	150	100	50
	Kosi	Mill Quality Loose	50	10	40
	Hathras	Mill Quality Loose	500	350	150
	Aligarh	Mill Quality Loose	300	400	-100
Punjab	Khanna	Mill Quality Loose	400	600	-200
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	500	500	Unch
	Hodal	Mill Quality Loose	50	50	Unch
	Bhiwani	Mill Quality Loose	600	300	300
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price:05.12.2022					
Contract Month	Open	High	Low	Close	Change
22-Dec	730.5	730.5	715.5	715.5	-21.75
23-Mar	763.25	768	734	739	-22.00
23-May	775	779.75	745.75	750.75	-22.50
23-Jul	781	786.5	753.25	757	-22.75
23-Sep	788.5	794.75	763.25	766.25	-22.50
23-Dec	802	806.5	775.75	778	-22.50
24-Mar	812.25	812.25	781.75	784.25	-22.25
24-May	788.5	788.5	784.75	784.75	-22.25

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