

Wheat Domestic Fundamentals:

Mixed sentiments observed yesterday in mostly cash markets. In markets like Rajkot, Kanpur, Sirsa and Khagaria prices were up by Rs.10 to 30 per quintals amid good seed demand coupled with good demand for Wheat products. While in markets Like Lawrence Road, and Panipat prices were on down side and down by Rs.10 to 30 per quintals amid increase in arrivals.

As per latest data by FCI, for distribution under PMGKAY total of about 1,302 LMT of grains were loaded in 46,484 rakes while out of total only about 1,297 LMT were unloaded from 46,304 rakes.

As per a recent update on the sowing of Wheat in Gujarat state, sowing is completed on 6.86 lakh hectares which is 4.25 lakh hectares during the same period in the previous year. Overall, sowing is 51.32% higher than normal.

International Market Update:

As per Dec. report by ABARES, Production estimate for 2022-23 Australian Wheat stood at 36.56 MMT which is up by 1% as compared to same period in previous year while in comparison with September 2022 month it is up by 13%.

As per research done by NASA's food security and agriculture program, Ukraine has lost at \$1 billion of Wheat which was harvested in areas which are controlled by Russia. From total about 6 MMT of quantity was under Wheat. Almost a quarter of Ukraine's Wheat is currently grown on land occupied by Russia. As per their calculation about 26.6 MMT of Wheat might be harvested this year by Ukraine.

Ukraine's November Wheat export down by 20.20% on M-O-M difference, as per data given by UGA. They further added that exporters had declared 5 MMT of grains and oilseeds will be exported in November month but this stood at 2.3 MMT only. This decline mainly occurs because of Russian delays in inspection of vessels in Istanbul.

Premium Quality Wheat Daily Prices

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			6-Dec-22	5-Dec-22	
Gujarat	Rajkot	Lokwan	2600	2600	Unch
M.P.	Indore	Lokwan	2900	2950	-50
	Bhopal	Lokwan	3000	3000	Unch
	Bina	Sarbati 306	2700	2675	25
	Sehore	Sarbati	3200	3200	Unch
	Vidisha	Sarbati	3400	3000	400
Rajasthan	Kota	Lokwan Bilty	2750	2750	Unch
	Baran	Lokwan	2640	2680	-40

Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			7-Dec-22	6-Dec-22	
Delhi	Lawrence Road	Mill Delivery	2890	2900	-10
	Narella	Mill Quality Loose	Closed	Closed	-
	Nazafgarh	Mill Quality Loose	Closed	Closed	-
Gujarat	Rajkot	Mill Delivery	2550	2525	25
	Ahmedabad	Mill Delivery	2740	2730	10
	Surat	Mill Delivery	2780	2780	Unch
	Dhrol	Mill Quality Loose	2830	2800	30
M.P.	Indore	Mill Delivery	2725	2725	Unch
	Bhopal	Mill Quality Loose	2600	2600	Unch
Rajasthan	Kota	Mill Quality Loose	2500	2500	Unch
		Mill Delivery	2650	2650	Unch
U.P.	Kanpur	Mill Delivery	2760	2740	20
	Mathura	Mill Quality Loose	2715	2710	5
	Kosi	Mill Quality Loose	2700	2730	-30
	Hathras	Mill Quality Loose	2700	2700	Unch
	Aligarh	Mill Quality Loose	2725	2700	25
Punjab	Khanna	Mill Quality Loose	2670	2700	-30
	Ludhiana (Jagraon)	Mill Delivery	2650	2650	Unch
Haryana	Sirsa	Mill Delivery loose	2625	2600	25
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2680	2680	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2745	2755	-10
Tamil Nadu	Chennai	Mill Quality	3100	3100	Unch
	Madurai	Mill Quality	3157	3157	Unch
	Coimbatore	Mill Quality	3157	3157	Unch
Bihar	Khagariya	Mill Quality Loose	2850	2825	25
	Muzaffarpur	Mill Quality Loose	2850	2850	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			7-Dec-22	6-Dec-22	
Delhi	Lawrence Road	Mill Delivery	6000	5500	500
	Narella	Mill Quality Loose	Closed	Closed	-
	Nazafgarh	Mill Quality Loose	Closed	Closed	-
Gujarat	Rajkot	Mill Quality Loose	600	600	Unch
	Dhrol	Mill Quality Loose	15	30	-15
M.P.	Indore	Mill Quality Loose	1000	1000	Unch
Rajasthan	Kota	Mill Quality	4000	5000	-1000
U.P.	Kanpur	Mill Quality Loose	100	100	Unch
	Mathura	Mill Quality Loose	100	150	-50
	Kosi	Mill Quality Loose	25	50	-25
	Hathras	Mill Quality Loose	200	500	-300
	Aligarh	Mill Quality Loose	200	300	-100
Punjab	Khanna	Mill Quality Loose	300	400	-100
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	700	500	200
	Hodal	Mill Quality Loose	50	50	Unch
	Bhiwani	Mill Quality Loose	600	600	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price:06.12.2022					
Contract Month	Open	High	Low	Close	Change
22-Dec	715.75	715.75	702.5	705.5	-10
23-Mar	739	743.5	723.5	729	-10
23-May	751	754.5	735	739.75	-11
23-Jul	758	761	740.75	745.5	-11.5
23-Sep	768	770.5	749.75	754.25	-12
23-Dec	779	783.5	761	765.25	-12.75
24-Mar	715.75	715.75	702.5	705.5	-10
24-May	739	743.5	723.5	729	-10

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