

### Wheat Domestic Fundamentals:

Mixed sentiments were observed in yesterday Wheat cash market. On shortage of arrivals in the market prices were traded on higher side. In markets like Lawrence Road, Indore, Kanpur and Sirsa prices were traded on higher side and are up by Rs.10 to 50 per quintals amid decrease in arrivals in the respective markets. While in markets like Rajkot and Mathura prices were traded on lower side by Rs.5 to 50 per quintals amid low quality arrivals.

As per latest data showed by Union Government in Rajya Sabha Wheat Reserves between Oct. 1 and December 31<sup>st</sup> should be around 20.5 MMT, but for the very first in nearly a decade it is below the norms at 19 MMT.

As per a recent update by the Agriculture Ministry, Wheat sowing is up by almost 2.97% as compared to the same period the previous year. The total area sowed till 16-Dec-22 reached 286.50 LMT which is up as compared to 278.25 LMT in the previous year. Sowing is almost completed in almost all states.

### International Market Update:

**CBOT down on Friday (16/12/2022) amid more Wheat was sold during the week under review. It was 66.90% higher than USDA estimates.**

**As per recent update by FranceAgriMer, French soft Wheat exports expected to be around 10.30 MMT** up from previous estimate of 10 MMT which was projected in last month. This rise mainly done because of high demand for France Wheat from Morocco and China.

**As per Buenos Rosario Grains Exchange, Wheat production is likely to be around 11.5 MMT** which is down from previous estimate of 11.8 MMT. Due to drought and late season frosts affect the crop.

**As per Farm ministry of France, there is anticipation of increase of 1.7% to 4.75 million hectares in sowing** area for 2023 harvest. They further added that this would also be 0.1% above the average of the past five years. Increased sowing area with favourable growing condition raise the good production prospects for 2023.

### **Premium Quality Wheat Daily Prices:**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			19-Dec-22	17-Dec-22	
<b>Gujarat</b>	Rajkot	Lokwan	2750	2750	Unch
<b>M.P.</b>	Indore	Lokwan	2975	2950	25
	Bhopal	Lokwan	2800	2800	Unch
	Bina	Sarbati 306	2850	Closed	-
	Sehore	Sarbati	3200	3200	Unch
	Vidisha	Sarbati	3580	3580	Unch
<b>Rajasthan</b>	Kota	Lokwan Bilty	2750	2750	Unch
	Baran	Lokwan	2750	2750	Unch

### Wheat Daily Prices and Arrivals:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			19-Dec-22	17-Dec-22	
Delhi	Lawrence Road	Mill Delivery	2910	2900	10
	Narella	Mill Quality Loose	2750	2750	Unch
	Nazafgarh	Mill Quality Loose	-	2850	-
Gujarat	Rajkot	Mill Delivery	2670	2675	-5
	Ahmedabad	Mill Delivery	2810	2815	-5
	Surat	Mill Delivery	2860	2870	-10
	Dhrol	Mill Quality Loose	2810	2775	35
M.P.	Indore	Mill Delivery	2825	2800	25
	Bhopal	Mill Quality Loose	2650	2650	Unch
Rajasthan	Kota	Mill Quality Loose	2490	2490	Unch
		Mill Delivery	2640	2640	Unch
U.P.	Kanpur	Mill Delivery	2800	2760	40
	Mathura	Mill Quality Loose	2710	2760	-50
	Kosi	Mill Quality Loose	2680	2670	10
	Hathras	Mill Quality Loose	2750	2800	-50
	Aligarh	Mill Quality Loose	2720	2720	Unch
Punjab	Khanna	Mill Quality Loose	2625	2625	Unch
	Ludhiana (Jagraon)	Mill Delivery	-	2650	-
Haryana	Sirsa	Mill Delivery loose	2600	2575	25
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2700	2700	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2731	2755	-24
Tamil Nadu	Chennai	Mill Quality	3100	3100	Unch
	Madurai	Mill Quality	3157	3157	Unch
	Coimbatore	Mill Quality	3157	3157	Unch
Bihar	Khagariya	Mill Quality Loose	2700	2650	50
	Muzaffarpur	Mill Quality Loose	2750	2750	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

### Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			19-Dec-22	17-Dec-22	
Delhi	Lawrence Road	Mill Delivery	6000	6500	-500
	Narella	Mill Quality Loose	400	250	150
	Nazafgarh	Mill Quality Loose	-	-	-
Gujarat	Rajkot	Mill Quality Loose	800	450	350
	Dhrol	Mill Quality Loose	50	44	6
M.P.	Indore	Mill Quality Loose	1000	1000	Unch
Rajasthan	Kota	Mill Quality	5000	4500	500
U.P.	Kanpur	Mill Quality Loose	300	300	Unch
	Mathura	Mill Quality Loose	150	150	Unch
	Kosi	Mill Quality Loose	70	50	20
	Hathras	Mill Quality Loose	-	30	-
	Aligarh	Mill Quality Loose	310	320	-10
Punjab	Khanna	Mill Quality Loose	300	300	Unch
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	1000	500	500
	Hodal	Mill Quality Loose	50	50	Unch
	Bhiwani	Mill Quality Loose	200	600	-400
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price:16.12.2022					
Contract Month	Open	High	Low	Close	Change
23-Mar	758.25	764.25	750.75	753.5	-3.75
23-May	766.5	772	759.5	761	-5.00
23-Jul	770	776	764	765.5	-5.00
23-Sep	776.25	781	770.25	771.25	-5.00
23-Dec	787.25	791.75	781.5	782.5	-4.75
24-Mar	795.25	796.75	787.75	787.75	-5.25
24-May	793.75	793.75	788	788	-5.00
24-Jul	777.75	777.75	770.75	770.75	-5.00

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