

Wheat Domestic Fundamentals:

Mixed sentiments were observed in yesterday Wheat cash market. On shortage of arrivals in the market, prices were traded on higher side. In markets like Lawrence Road, Indore, Rajkot and Sirsa prices were traded on higher side and are up by Rs.10 to 70 per quintals amid decrease in arrivals in the respective markets. While in markets like Kanpur prices were traded on lower side by Rs.50 per quintals amid low quality arrivals.

Meanwhile, as per trade sources, there are some concerns due to higher day temperature in NW and Central India.

As per the latest update, Gujarat Wheat sowing stood at 11.55 lakh hectares which is up by 86.32% as compared to normal and in the previous year, it was 9.80 lakh hectares only.

As per latest data showed by Union Government in Rajya Sabha Wheat Reserves between Oct. 1 and December 31st should be around 20.5 MMT, but for the very first in nearly a decade it is below the norms at 19 MMT.

International Market Update:

CBOT was mixed on Monday (19/12/22) as investors are worried about the worsening condition in Ukraine. The secretary of Humanitarian Affairs said that he is not expecting further extension of deal.

Egypt's Wheat inventories are enough for next 4.8 months, as per latest report given by ministry. They further added that about 3.78 MMT Wheat has been imported in 2022.

Argentina and Central US drought is likely to ease in 2023 as there are chances of La-Nina Weakening in coming year. This is forecasted by US National Oceanic and Atmospheric Administration (NOAA). This will improve weather conditions in Argentina, Uruguay and southern Brazil.

Premium Quality Wheat Daily Prices:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			20-Dec-22	19-Dec-22	
Gujarat	Rajkot	Lokwan	2750	2750	Unch
M.P.	Indore	Lokwan	3050	2975	75
	Bhopal	Lokwan	2800	2800	Unch
	Bina	Sarbati 306	2805	2850	-45
	Sehore	Sarbati	3200	3200	Unch
	Vidisha	Sarbati	3400	3580	-180
Rajasthan	Kota	Lokwan Bilty	2750	2750	Unch
	Baran	Lokwan	2750	2750	Unch

Wheat Daily Prices and Arrivals:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			20-Dec-22	19-Dec-22	
Delhi	Lawrence Road	Mill Delivery	2925	2910	15
	Narella	Mill Quality Loose	2750	2750	Unch
	Nazafgarh	Mill Quality Loose	-	-	-
Gujarat	Rajkot	Mill Delivery	2675	2670	5
	Ahmedabad	Mill Delivery	2835	2810	25
	Surat	Mill Delivery	2880	2860	20
	Dhrol	Mill Quality Loose	2755	2810	-55
M.P.	Indore	Mill Delivery	2850	2825	25
	Bhopal	Mill Quality Loose	2650	2650	Unch
Rajasthan	Kota	Mill Quality Loose	2490	2490	Unch
		Mill Delivery	2640	2640	Unch
U.P.	Kanpur	Mill Delivery	2750	2800	-50
	Mathura	Mill Quality Loose	2780	2710	70
	Kosi	Mill Quality Loose	2680	2680	Unch
	Hathras	Mill Quality Loose	2800	2750	50
	Aligarh	Mill Quality Loose	2720	2720	Unch
Punjab	Khanna	Mill Quality Loose	2625	2625	Unch
	Ludhiana (Jagraon)	Mill Delivery	-	-	-
Haryana	Sirsa	Mill Delivery loose	2610	2600	10
	Hodal	Mill Delivery	2625	2625	Unch
	Bhiwani	Mill Quality Loose	2700	2700	Unch
	Karnal	Mill Delivery	2775	2760	15
	Panipat	Mill Quality Loose	2731	2731	Unch
Tamil Nadu	Chennai	Mill Quality	3100	3100	Unch
	Madurai	Mill Quality	3157	3157	Unch
	Coimbatore	Mill Quality	3157	3157	Unch
Bihar	Khagariya	Mill Quality Loose	2700	2700	Unch
	Muzaffarpur	Mill Quality Loose	2750	2750	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			20-Dec-22	19-Dec-22	
Delhi	Lawrence Road	Mill Delivery	6000	6000	Unch
	Narella	Mill Quality Loose	400	400	Unch
	Nazafgarh	Mill Quality Loose	-	-	-
Gujarat	Rajkot	Mill Quality Loose	500	800	-300
	Dhrol	Mill Quality Loose	21	50	-29
M.P.	Indore	Mill Quality Loose	1000	1000	Unch
Rajasthan	Kota	Mill Quality	3500	5000	-1500
U.P.	Kanpur	Mill Quality Loose	100	300	-200
	Mathura	Mill Quality Loose	160	150	10
	Kosi	Mill Quality Loose	100	70	30
	Hathras	Mill Quality Loose	60	-	-
	Aligarh	Mill Quality Loose	320	310	10
Punjab	Khanna	Mill Quality Loose	300	300	Unch
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	1000	1000	Unch
	Hodal	Mill Quality Loose	50	50	Unch
	Bhiwani	Mill Quality Loose	400	200	200
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price:19.12.2022					
Contract Month	Open	High	Low	Close	Change
23-Mar	755.00	759.75	738.75	748.50	-5.00
23-May	761.75	767.75	747.25	756.75	-4.25
23-Jul	766.25	772.50	752.75	761.75	-3.75
23-Sep	775.25	778.50	759.75	768.50	-2.75
23-Dec	786.00	790.25	771.75	780.50	-2.00
24-Mar	795.75	795.75	779.25	787.75	Unch

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