

Wheat Domestic Fundamentals:

Mixed sentiments were observed in yesterday Wheat cash market. In markets like Lawrence Road, Khanna and Mathura prices were on down side by Rs.10 to 50 per quintals amid low quality arrivals in the market. While in markets like Rajkot, Kanpur, and Aligarh prices were traded on higher side by Rs.5 to 30 per quintals amid shortage of arrivals in respective markets.

HAFED releases new tender for the sale of 0.67 LMT of Wheat commercially from Haryana and Madhya Pradesh during RMS 2022-23. The purchase would be held on 27-12-2022 from 12:00 noon onwards at the platforms of NeML, E-tech and Agribazar.

As per the latest update, the Central Government decided to merge both NFSA and PMGKAY schemes. Previously, beneficiaries had to pay Rs.3 per kg for rice, Rs.2 per kg for Wheat, and Rs.1 per kg for coarse grains. But now the cabinet has decided that the beneficiaries will now receive the food grains free of cost. The Centre will spend more than Rs.2 lakh crore during this period to remove the financial burden of poor and needy people.

International Market Update:

CBOT was up on Friday (23/12/22) due to persisting cold weather is affecting Wheat crop now which push the prices on higher side.

As per latest update by Canadian Statistical data, Canadian Wheat is likely to harvest around 33.8 MMT of Wheat during this marketing year which is up by 51.50% as compared to previous year. This increase is mainly because of improved weather conditions.

Taiwan Flour Miller's Association had bought 0.56 LMT of milling Wheat which is expected to be of US-origin. It involves 0.35 LMT of U.S dark northern spring Wheat at a FOB of \$411.52 per tonnes, 0.14 LMT of HRW wheat at \$396 per tonnes FOB, and 0.06 LMT of SRW at \$324.31 per tonnes. Additional freight of \$33.85 per tonnes for the sake of ocean shipping has been included.

Premium Quality Wheat Daily Prices:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			26-Dec-22	24-Dec-22	
Gujarat	Rajkot	Lokwan	2800	2800	Unch
M.P.	Indore	Lokwan	3100	Closed	-
	Bhopal	Lokwan	2800	Closed	-
	Bina	Sarbati 306	2750	Closed	-
	Sehore	Sarbati	3200	Closed	-
	Vidisha	Sarbati	3200	Closed	-
Rajasthan	Kota	Lokwan Bilty	2750	2750	Unch
	Baran	Lokwan	2750	Closed	-

Wheat Daily Prices and Arrivals:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			26-Dec-22	24-Dec-22	
Delhi	Lawrence Road	Mill Delivery	2900	2910	-10
	Narella	Mill Quality Loose	2800	2800	Unch
	Nazafgarh	Mill Quality Loose	-	-	-
Gujarat	Rajkot	Mill Delivery	2675	2670	5
	Ahmedabad	Mill Delivery	2870	2850	20
	Surat	Mill Delivery	2950	2920	30
	Dhrol	Mill Quality Loose	2755	2740	15
M.P.	Indore	Mill Delivery	2850	Closed	-
	Bhopal	Mill Quality Loose	2650	Closed	-
Rajasthan	Kota	Mill Quality Loose	2550	2550	Unch
		Mill Delivery	2700	2700	Unch
U.P.	Kanpur	Mill Delivery	2800	2780	20
	Mathura	Mill Quality Loose	2740	2780	-40
	Kosi	Mill Quality Loose	2700	2700	Unch
	Hathras	Mill Quality Loose	2750	2750	Unch
	Aligarh	Mill Quality Loose	2770	2760	10
Punjab	Khanna	Mill Quality Loose	2620	2630	-10
	Ludhiana (Jagraon)	Mill Delivery	-	-	-
Haryana	Sirsa	Mill Delivery loose	2600	2610	-10
	Hodal	Mill Delivery	2680	Closed	-
	Bhiwani	Mill Quality Loose	-	2710	-
	Karnal	Mill Delivery	2750	2760	-10
	Panipat	Mill Quality Loose	2751	2741	10
Tamil Nadu	Chennai	Mill Quality	3140	3140	Unch
	Madurai	Mill Quality	3197	3197	Unch
	Coimbatore	Mill Quality	3197	3197	Unch
Bihar	Khagariya	Mill Quality Loose	2650	2700	-50
	Muzaffarpur	Mill Quality Loose	2800	2800	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			26-Dec-22	24-Dec-22	
Delhi	Lawrence Road	Mill Delivery	3000	6500	-3500
	Narella	Mill Quality Loose	200	300	-100
	Nazafgarh	Mill Quality Loose	-	-	-
Gujarat	Rajkot	Mill Quality Loose	600	600	Unch
	Dhrol	Mill Quality Loose	36	32	4
M.P.	Indore	Mill Quality Loose	500	Closed	-
Rajasthan	Kota	Mill Quality	4000	2000	2000
U.P.	Kanpur	Mill Quality Loose	400	400	Unch
	Mathura	Mill Quality Loose	160	150	10
	Kosi	Mill Quality Loose	50	100	-50
	Hathras	Mill Quality Loose	-	-	-
	Aligarh	Mill Quality Loose	310	300	10
Punjab	Khanna	Mill Quality Loose	400	400	Unch
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	500	600	-100
	Hodal	Mill Quality Loose	25	Closed	-
	Bhiwani	Mill Quality Loose	-	500	-
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price:23.12.2022					
Contract Month	Open	High	Low	Close	Change
23-Mar	762.00	778.00	758.00	776.00	13.75
23-May	768.50	784.75	767.00	782.50	12.75
23-Jul	772.25	789.00	771.25	786.25	11.50
23-Sep	780.25	795.50	778.25	792.75	11.00
23-Dec	793.75	806.75	790.50	804.50	10.75
24-Mar	798.50	812.25	797.00	810.50	10.25

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