

Wheat Domestic Fundamentals:

Mixed sentiments were observed in yesterday Wheat cash market. In markets like Rajkot, Indore and Khanna prices were on upside by Rs.5 to 50 per quintals amid shortage of arrivals in the domestic market. While in markets like Bhopal, Kota and Khagariya prices were traded on down side by Rs.10 to 50 per quintals due to increase in arrivals in respective markets.

HAFED releases new tender for the sale of 0.67 LMT of Wheat commercially from Haryana and Madhya Pradesh during RMS 2022-23. The purchase would be held on 27-12-2022 from 12:00 noon onwards at the platforms of NeML, E-tech and Agribazar.

As per the latest update, the Central Government decided to merge both NFSA and PMGKAY schemes. Previously, beneficiaries had to pay Rs.3 per kg for rice, Rs.2 per kg for Wheat, and Rs.1 per kg for coarse grains. But now the cabinet has decided that the beneficiaries will now receive the food grains free of cost. The Centre will spend more than Rs.2 lakh crore during this period to remove the financial burden of poor and needy people.

International Market Update:

CBOT remain steady on Monday (26/12/22) due to Christmas holiday.

Ukraine had exported around 15 MMT of grains because of Black-Sea deal. Total of around 585 grain-loaded ships have already left the Ukrainian ports from August 1st to December 25th.

Russian FOB prices down as compared to previous week amid weak rouble and domestic supply is on higher side. Sea shipping is also on pace after the storms. Grains exports were up by 1.1 MMT from 0.80 MMT in previous week due to improvement in weather conditions, as per Sovecon. For the state stockpile during current marketing year ministry has already bought 3 MMT of grains from the domestic market.

As per latest update by Canadian Statistical data, Canadian Wheat is likely to harvest around 33.8 MMT of Wheat during this marketing year which is up by 51.50% as compared to previous year. This increase is mainly because of improved weather conditions.

Premium Quality Wheat Daily Prices:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			27-Dec-22	26-Dec-22	
Gujarat	Rajkot	Lokwan	2800	2800	Unch
M.P.	Indore	Lokwan	3100	3100	Unch
	Bhopal	Lokwan	2900	2800	100
	Bina	Sarbati 306	2710	2750	-40
	Sehore	Sharbati	3200	3200	Unch
	Vidisha	Sharbati	3300	3200	100
Rajasthan	Kota	Lokwan Bilty	2750	2750	Unch
	Baran	Lokwan	2750	2750	Unch

Wheat Daily Prices and Arrivals:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			27-Dec-22	26-Dec-22	
Delhi	Lawrence Road	Mill Delivery	2900	2900	Unch
	Narella	Mill Quality Loose	2800	2800	Unch
	Nazafgarh	Mill Quality Loose	-	-	-
Gujarat	Rajkot	Mill Delivery	2680	2675	5
	Ahmedabad	Mill Delivery	2880	2870	10
	Surat	Mill Delivery	2950	2950	Unch
	Dhrol	Mill Quality Loose	2770	2755	15
M.P.	Indore	Mill Delivery	2900	2850	50
	Bhopal	Mill Quality Loose	2600	2650	-50
Rajasthan	Kota	Mill Quality Loose	2540	2550	-10
		Mill Delivery	2690	2700	-10
U.P.	Kanpur	Mill Delivery	2810	2800	10
	Mathura	Mill Quality Loose	2730	2740	-10
	Kosi	Mill Quality Loose	2700	2700	Unch
	Hathras	Mill Quality Loose	2750	2750	Unch
	Aligarh	Mill Quality Loose	-	2770	-
Punjab	Khanna	Mill Quality Loose	2630	2620	10
	Ludhiana (Jagraon)	Mill Delivery	-	-	-
Haryana	Sirsa	Mill Delivery loose	2600	2600	Unch
	Hodal	Mill Quality Loose	2685	2680	5
	Bhiwani	Mill Quality Loose	-	-	-
	Karnal	Mill Quality Loose	2750	2750	Unch
	Panipat	Mill Quality Loose	2751	2751	Unch
Tamil Nadu	Chennai	Mill Quality	3150	3140	10
	Madurai	Mill Quality	3207	3197	10
	Coimbatore	Mill Quality	3207	3197	10
Bihar	Khagariya	Mill Delivery	2600	2650	-50
	Muzaffarpur	Mill Delivery	2800	2800	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			27-Dec-22	26-Dec-22	
Delhi	Lawrence Road	Mill Delivery	3000	3000	Unch
	Narella	Mill Quality Loose	200	200	Unch
	Nazafgarh	Mill Quality Loose	-	-	-
Gujarat	Rajkot	Mill Quality Loose	600	600	Unch
	Dhrol	Mill Quality Loose	40	36	4
M.P.	Indore	Mill Quality Loose	1000	500	500
Rajasthan	Kota	Mill Quality	4000	4000	Unch
U.P.	Kanpur	Mill Quality Loose	300	400	-100
	Mathura	Mill Quality Loose	140	160	-20
	Kosi	Mill Quality Loose	100	50	50
	Hathras	Mill Quality Loose	-	-	-
	Aligarh	Mill Quality Loose	-	310	-
Punjab	Khanna	Mill Quality Loose	400	400	Unch
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	500	500	Unch
	Hodal	Mill Quality Loose	50	25	25
	Bhiwani	Mill Quality Loose	-	-	-
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price:26.12.2022					
Contract Month	Open	High	Low	Close	Change
23-Mar	762.00	778.00	758.00	776.00	13.75
23-May	768.50	784.75	767.00	782.50	12.75
23-Jul	772.25	789.00	771.25	786.25	11.50
23-Sep	780.25	795.50	778.25	792.75	11.00
23-Dec	793.75	806.75	790.50	804.50	10.75
24-Mar	798.50	812.25	797.00	810.50	10.25

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