

Wheat Domestic Fundamentals:

Mixed sentiments were observed in yesterday Wheat cash market. In markets like Lawrence Road, Bhopal, Mathura and Karnal prices were on upside by Rs.5 to 50 per quintals amid shortage of arrivals in the domestic market. While in markets like Khanna, Indore and Kota prices were traded on down side by Rs.10 to 50 per quintals due to lack of demand in respective markets.

As per latest data by FCI, A total of about 20.15 LMT Wheat was distributed under all welfare schemes in November month which was down by 48.97% as compared to same period last year. Out of the total under PMGKAY scheme was 7.34 LMT, under other welfare schemes was 1.78 LMT and under NFSA 11.02 LMT of Wheat was distributed.

HAFED releases new tender for the sale of 0.67 LMT of Wheat commercially from Haryana and Madhya Pradesh during RMS 2022-23. The purchase would be held on 27-12-2022 from 12:00 noon onwards at the platforms of NeML, E-tech and Agribazar.

International Market Update:

CBOT remain steady on Monday (26/12/22) due to Christmas holiday.

Ukraine had exported around 15 MMT of grains because of Black-Sea deal. Total of around 585 grain-loaded ships have already left the Ukrainian ports from August 1st to December 25th.

Russian FOB prices down as compared to previous week amid weak rouble and domestic supply is on higher side. Sea shipping is also on pace after the storms. Grains exports were up by 1.1 MMT from 0.80 MMT in previous week due to improvement in weather conditions, as per Sovecon. For the state stockpile during current marketing year ministry has already bought 3 MMT of grains from the domestic market.

As per latest update by Canadian Statistical data, Canadian Wheat is likely to harvest around 33.8 MMT of Wheat during this marketing year which is up by 51.50% as compared to previous year. This increase is mainly because of improved weather conditions.

Premium Quality Wheat Daily Prices:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			28-Dec-22	27-Dec-22	
Gujarat	Rajkot	Lokwan	2775	2800	-25
M.P.	Indore	Lokwan	3050	3100	-50
	Bhopal	Lokwan	2900	2900	Unch
	Bina	Sarbati 306	2650	2710	-60
	Sehore	Sharbati	3200	3200	Unch
	Vidisha	Sharbati	3450	3300	150
Rajasthan	Kota	Lokwan Bilty	2700	2750	-50
	Baran	Lokwan	2770	2750	20

Wheat Daily Prices and Arrivals:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			28-Dec-22	27-Dec-22	
Delhi	Lawrence Road	Mill Delivery	2910	2900	10
	Narella	Mill Quality Loose	2800	2800	Unch
	Nazafgarh	Mill Quality Loose	-	-	-
Gujarat	Rajkot	Mill Delivery	2680	2680	Unch
	Ahmedabad	Mill Delivery	2840	2880	-40
	Surat	Mill Delivery	2930	2950	-20
	Dhrol	Mill Quality Loose	2770	2770	Unch
M.P.	Indore	Mill Delivery	2850	2900	-50
	Bhopal	Mill Quality Loose	2650	2600	50
Rajasthan	Kota	Mill Quality Loose	2500	2540	-40
		Mill Delivery	2650	2690	-40
U.P.	Kanpur	Mill Delivery	2810	2810	Unch
	Mathura	Mill Quality Loose	2765	2730	35
	Kosi	Mill Quality Loose	2700	2700	Unch
	Hathras	Mill Quality Loose	2800	2750	50
	Aligarh	Mill Quality Loose	2760	2760	Unch
Punjab	Khanna	Mill Quality Loose	2600	2630	-30
	Ludhiana (Jagraon)	Mill Delivery	-	-	-
Haryana	Sirsa	Mill Delivery loose	2590	2600	-10
	Hodal	Mill Quality Loose	2665	2685	-20
	Bhiwani	Mill Quality Loose	-	-	-
	Karnal	Mill Quality Loose	2760	2750	10
	Panipat	Mill Quality Loose	2751	2751	Unch
Tamil Nadu	Chennai	Mill Quality	3100	3150	-50
	Madurai	Mill Quality	3157	3207	-50
	Coimbatore	Mill Quality	3157	3207	-50
Bihar	Khagariya	Mill Delivery	2600	2600	Unch
	Muzaffarpur	Mill Delivery	2800	2800	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			28-Dec-22	27-Dec-22	
Delhi	Lawrence Road	Mill Delivery	4000	3000	1000
	Narella	Mill Quality Loose	200	200	Unch
	Nazafgarh	Mill Quality Loose	-	-	-
Gujarat	Rajkot	Mill Quality Loose	650	600	50
	Dhrol	Mill Quality Loose	31	40	-9
M.P.	Indore	Mill Quality Loose	1000	1000	Unch
Rajasthan	Kota	Mill Quality	400	4000	-3600
U.P.	Kanpur	Mill Quality Loose	300	300	Unch
	Mathura	Mill Quality Loose	130	140	-10
	Kosi	Mill Quality Loose	80	100	-20
	Hathras	Mill Quality Loose	31	-	-
	Aligarh	Mill Quality Loose	310	320	-10
Punjab	Khanna	Mill Quality Loose	600	400	200
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	600	500	100
	Hodal	Mill Quality Loose	50	50	Unch
	Bhiwani	Mill Quality Loose	-	-	-
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price:26.12.2022					
Contract Month	Open	High	Low	Close	Change
23-Mar	762.00	778.00	758.00	776.00	13.75
23-May	768.50	784.75	767.00	782.50	12.75
23-Jul	772.25	789.00	771.25	786.25	11.50
23-Sep	780.25	795.50	778.25	792.75	11.00
23-Dec	793.75	806.75	790.50	804.50	10.75
24-Mar	798.50	812.25	797.00	810.50	10.25

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