

Wheat Domestic Fundamentals:

Bullish sentiments were observed in most of Wheat cash market. In markets like Lawrence Road, Rajkot and Kota prices were on higher side by Rs.5 to 50 per quintals amid good demand in domestic market. While in Hodal and Narella prices were by Rs.25 to 50 per quintals due to arrival of low quality in respective markets.

HAFED releases a tender for the sale of 0.42 LMT of Wheat commercially from Haryana and Madhya Pradesh during RMS 2022-23. The purchase would be held on 30-12-2022 from noon onwards at the platforms of NeML, E-tech, and Agri bazar. Out of the total 0.26 LMT is durum Wheat, 0.12 LMT is Mill Quality and 0.02 LMT is FAQ quality.

As per a recent update on the sowing of Wheat in Gujarat state, sowing is completed on 12.40 lakh hectares which is 11.30 lakh hectares during the same period in the previous year. Overall, sowing is 92.67% higher than normal.

International Market Update:

CBOT down by 11.5% on Thursday (29/12/22) due to lack of international demand amid competition from Russian Wheat.

In a recent weekly report, Buenos Aires Exchange stated that lots of Wheat harvested in the south and center of the capital are showing average yields due to late frosts that occurred in October. They further added that about 91.4% of the crop is already harvested by Wednesday (28/12/22). Currently, their production estimate is around 12.40 MMT which is down as compared to the previous estimate of 20.50 MMT.

Egypt GASC (General Authority for Supply Commodities) has booked 0.80 LMT of Russian Wheat. This is likely to be divided into two cargoes each of 0.40 LMT for \$339 per tonnes. This deal is likely to involve supplier Grain Flower. There is no official confirmation from the Government side. Further approvals are needed from the officials.

Premium Quality Wheat Daily Prices:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			30-Dec-22	29-Dec-22	
Gujarat	Rajkot	Lokwan	2800	2800	Unch
M.P.	Indore	Lokwan	3050	3050	Unch
	Bhopal	Lokwan	2950	2900	50
	Bina	Sarbati 306	2755	2700	55
	Sehore	Sharbati	3200	3200	Unch
	Vidisha	Sharbati	3400	3270	130
Rajasthan	Kota	Lokwan Bilty	2700	2700	Unch
	Baran	Lokwan	2770	2770	Unch

Wheat Daily Prices and Arrivals:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			30-Dec-22	29-Dec-22	
Delhi	Lawrence Road	Mill Delivery	2900	2885	15
	Narella	Mill Quality Loose	2750	2800	-50
	Nazafgarh	Mill Quality Loose	-	2800	-
Gujarat	Rajkot	Mill Delivery	2675	2660	15
	Ahmedabad	Mill Delivery	2860	2850	10
	Surat	Mill Delivery	2950	2940	10
	Dhrol	Mill Quality Loose	2775	2745	30
M.P.	Indore	Mill Delivery	2800	2800	Unch
	Bhopal	Mill Quality Loose	2650	2650	Unch
Rajasthan	Kota	Mill Quality Loose	2550	2550	Unch
		Mill Delivery	2670	2650	20
U.P.	Kanpur	Mill Delivery	2810	2810	Unch
	Mathura	Mill Quality Loose	-	-	-
	Kosi	Mill Quality Loose	2685	2680	5
	Hathras	Mill Quality Loose	2800	2800	Unch
	Aligarh	Mill Quality Loose	2760	-	-
Punjab	Khanna	Mill Quality Loose	2600	2600	Unch
	Ludhiana (Jagraon)	Mill Delivery	-	-	-
Haryana	Sirsa	Mill Delivery loose	2575	2575	Unch
	Hodal	Mill Quality Loose	2640	2665	-25
	Bhiwani	Mill Quality Loose	2715	-	-
	Karnal	Mill Quality Loose	2750	2735	15
	Panipat	Mill Quality Loose	2761	2761	Unch
Tamil Nadu	Chennai	Mill Quality	3150	3100	50
	Madurai	Mill Quality	3207	3157	50
	Coimbatore	Mill Quality	3207	3157	50
Bihar	Khagariya	Mill Delivery	2600	2600	Unch
	Muzaffarpur	Mill Delivery	2750	2750	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			30-Dec-22	29-Dec-22	
Delhi	Lawrence Road	Mill Delivery	4000	4000	Unch
	-rella	Mill Quality Loose	250	300	-50
	-zafgarh	Mill Quality Loose	-	200	-
Gujarat	Rajkot	Mill Quality Loose	600	500	100
	Dhrol	Mill Quality Loose	18	33	-15
M.P.	Indore	Mill Quality Loose	1000	1000	Unch
Rajasthan	Kota	Mill Quality	4000	3000	1000
U.P.	Kanpur	Mill Quality Loose	300	300	Unch
	Mathura	Mill Quality Loose	-	-	-
	Kosi	Mill Quality Loose	70	70	Unch
	Hathras	Mill Quality Loose	50	-	-
	Aligarh	Mill Quality Loose	450	-	-
Punjab	Khan-	Mill Quality Loose	400	500	-100
	(Ludhia-)Jagraon	Mill Quality Loose	-	-	-
Harya-	Sirsa	Mill Quality Loose	700	500	200
	Hodal	Mill Quality Loose	50	100	-50
	Bhiwani	Mill Quality Loose	450	-	-
	Kar-l	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price:29.12.2022					
Contract Month	Open	High	Low	Close	Change
23-Mar	785.00	786.50	765.50	774.00	-11.50
23-May	792.25	793.50	772.50	781.00	-11.75
23-Jul	794.00	796.25	777.00	785.25	-11.00
23-Sep	800.00	802.50	784.00	792.50	-10.00
23-Dec	811.00	814.00	796.00	804.00	-10.25
24-Mar	819.50	820.25	803.50	810.75	-9.50

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