

### Wheat Domestic Fundamentals:

Mixed sentiments were observed in most of Wheat cash market. In markets like Narella and Indore prices were on higher side by Rs.5 to 50 per quintals amid good demand in domestic market. While in Kosi and Sirsa prices were down by Rs.15 to 35 per quintals due to arrival of low quality in respective markets. Steady prices were there in markets like Lawrence Road, Ahmedabad and Kota.

As per a recent update by the Agriculture Ministry, Wheat sowing is up by almost 3.59% as compared to the same period the previous year. The total area sowed till 30/Dec/22 reached 325.10 lakh hectares which is up as compared to 313.81 lakh hectares in the previous year. As per officials, sowing is almost complete. Less than 1% of the area under wheat is likely to come from UP, where sowing will be done in January after harvesting of the cane crop. As per a recent update on the sowing of Wheat in Gujarat state, sowing is completed on 12.40 lakh hectares which is 11.30 lakh hectares during the same period in the previous year. Overall, sowing is 92.67% higher than normal.

HAFED releases a tender for the sale of 0.42 LMT of Wheat commercially from Haryana and Madhya Pradesh during RMS 2022-23. The purchase would be held on 30-12-2022 from noon onwards at the platforms of NeML, E-tech, and Agri bazar. Out of the total 0.26 LMT is durum Wheat, 0.12 LMT is Mill Quality and 0.02 LMT is FAQ quality.

### International Market Update:

**CBOT up by 18% on Friday (30/12/22) due to worsening storm in US amid supply concerns.**

**In a recent weekly report, Buenos Aires Exchange stated that lots of Wheat harvested in the south and centre of the capital are showing average yields due to late frosts that occurred in October.** They further added that about 91.4% of the crop is already harvested by Wednesday (28/12/22). Currently, their production estimate is around 12.40 MMT which is down as compared to the previous estimate of 20.50 MMT.

**Egypt GASC (General Authority for Supply Commodities) has booked 0.80 LMT of Russian Wheat.** This is likely to be divided into two cargoes each of 0.40 LMT for \$339 per tonnes. This deal is likely to involve supplier Grain Flower. There is no official confirmation from the Government side. Further approvals are needed from the officials.

### **Premium Quality Wheat Daily Prices:**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			31-Dec-22	30-Dec-22	
Gujarat	Rajkot	Lokwan	2775	2800	-25
M.P.	Indore	Lokwan	3050	3050	Unch
	Bhopal	Lokwan	2950	2950	Unch
	Bina	Sarbati 306	Closed	2755	-
	Sehore	Sharbati	3200	3200	Unch
	Vidisha	Sharbati	3400	3400	Unch
Rajasthan	Kota	Lokwan Bilty	2700	2700	Unch
	Baran	Lokwan	2750	2770	-20

## Wheat Daily Prices and Arrivals:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			31-Dec-22	30-Dec-22	
Delhi	Lawrence Road	Mill Delivery	2900	2900	Unch
	Narella	Mill Quality Loose	2800	2750	50
	Nazafgarh	Mill Quality Loose	-	-	-
Gujarat	Rajkot	Mill Delivery	2660	2675	-15
	Ahmedabad	Mill Delivery	2860	2860	Unch
	Surat	Mill Delivery	2940	2950	-10
	Dhrol	Mill Quality Loose	2740	2775	-35
M.P.	Indore	Mill Delivery	2850	2800	50
	Bhopal	Mill Quality Loose	2650	2650	Unch
Rajasthan	Kota	Mill Quality Loose	2550	2550	Unch
		Mill Delivery	2670	2670	Unch
U.P.	Kanpur	Mill Delivery	2810	2810	Unch
	Mathura	Mill Quality Loose	-	-	-
	Kosi	Mill Quality Loose	2680	2685	-5
	Hathras	Mill Quality Loose	2800	2800	Unch
	Aligarh	Mill Quality Loose	2760	2760	Unch
Punjab	Khanna	Mill Quality Loose	2600	2600	Unch
	Ludhiana (Jagraon)	Mill Delivery	-	-	-
Haryana	Sirsa	Mill Delivery loose	2560	2575	-15
	Hodal	Mill Quality Loose	2640	2640	Unch
	Bhiwani	Mill Quality Loose	2750	2715	35
	Karnal	Mill Quality Loose	2750	2750	Unch
	Panipat	Mill Quality Loose	2761	2761	Unch
Tamil Nadu	Chennai	Mill Quality	3150	3150	Unch
	Madurai	Mill Quality	3207	3207	Unch
	Coimbatore	Mill Quality	3207	3207	Unch
Bihar	Khagariya	Mill Delivery	2600	2600	Unch
	Muzaffarpur	Mill Delivery	2750	2750	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

### Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			31-Dec-22	30-Dec-22	
Delhi	Lawrence Road	Mill Delivery	5000	4000	1000
	Narella	Mill Quality Loose	400	250	150
	Nazafgarh	Mill Quality Loose	-	-	-
Gujarat	Rajkot	Mill Quality Loose	500	600	-100
	Dhrol	Mill Quality Loose	30	18	12
M.P.	Indore	Mill Quality Loose	800	1000	-200
Rajasthan	Kota	Mill Quality	1500	4000	-2500
U.P.	Kanpur	Mill Quality Loose	300	300	Unch
	Mathura	Mill Quality Loose	-	-	-
	Kosi	Mill Quality Loose	20	70	-50
	Hathras	Mill Quality Loose	25	50	-25
	Aligarh	Mill Quality Loose	300	450	-150
Punjab	Khanna	Mill Quality Loose	400	400	Unch
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	400	700	-300
	Hodal	Mill Quality Loose	20	50	-30
	Bhiwani	Mill Quality Loose	150	450	-300
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price:30.12.2022					
Contract Month	Open	High	Low	Close	Change
23-Mar	775.50	799.00	771.50	792.00	18.00
23-May	781.75	805.00	778.00	798.75	17.75
23-Jul	785.75	808.25	782.00	803.00	17.75
23-Sep	793.75	814.00	788.75	809.50	17.00
23-Dec	805.75	824.75	800.75	820.25	16.25
24-Mar	812.00	830.25	808.00	825.50	14.75

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