

### Wheat Domestic Fundamentals:

Wheat cash market traded mixed on Tuesday. Market participants are waiting for Govt.'s decision over OMSS release volume (likely next week) for Jan and Feb. The volume of release is crucial for the market price direction. Wheat traded steady in Delhi amid slight less demand in market. It traded up in Kanpur to Rs 2810, up by Rs.10 amid good demand in market. Demand is normal so far. Mills and biscuit industries are in wait and watch mood before starting bulk buying.

According to the latest data, farmers have sown wheat in 332.16 lakh ha till January 6 of the current rabi season of the 2022-23 crop year (July-June) against 329.88 lakh ha during the same period last year. Higher coverage was reported from Rajasthan (2.52 lakh ha), Uttar Pradesh (1.69 lakh ha), Maharashtra (1.20 lakh ha), Gujarat (0.70 lakh ha), Chhattisgarh (0.63 lakh ha), Bihar (0.44 lakh ha), West Bengal (0.10 lakh ha), Jammu & Kashmir (0.06 lakh ha) and Assam (0.03 lakh ha), it added.

### International Market Update:

**CBOT down by 2% on Monday (09/01/23) due to pressurize by the down prices of corn. Corn prices are down on poor demand from both the exporters and ethanol side.**

**Previously on 15/12/2022 Philippines had release tender for 1 LMT of Australian Feed Wheat. But due to too high prices they decided to pass this tender and are likely to reject all offers.**

**Ship carrying 0.60 LMT of Russian Wheat had docked at Karachi port (Qasim port) and there is another ship also which is carrying 0.58 LMT is near to the port. There is possibility that Pakistan is likely to import about 7 LMT Wheat import from Russia.**

**Baluchistan is running out of Wheat stock. At a press conference on Saturday (7/1/23), their food minister had stated that they are running out of its Wheat stock and need help to tackle the situation. He added that they need 6 LMT bags of Wheat on an urgent basis.**

### **Premium Quality Wheat Daily Prices:**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			10-Jan-23	9-Jan-23	
Gujarat	Rajkot	Lokwan	2800	2800	Unch
M.P.	Indore	Lokwan	3000	3000	Unch
	Bhopal	Lokwan	2950	2950	Unch
	Bina	Sarbati 306	2730	2725	5
	Sehore	Sharbati	3200	3200	Unch
	Vidisha	Sharbati	3351	3000	351
Rajasthan	Kota	Lokwan Bilty	2750	2750	Unch
	Baran	Lokwan	2650	2650	Unch

## Wheat Daily Prices and Arrivals:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			10-Jan-23	9-Jan-23	
Delhi	Lawrence Road	Mill Delivery	2900	2900	Unch
	Narella	Mill Quality Loose	2800	2780	20
	Nazafgarh	Mill Quality Loose	-	-	-
Gujarat	Rajkot	Mill Delivery	2660	2660	Unch
	Ahmedabad	Mill Delivery	2875	2880	-5
	Surat	Mill Delivery	2950	2960	-10
	Dhrol	Mill Quality Loose	2880	2885	-5
M.P.	Indore	Mill Delivery	2900	2900	Unch
	Bhopal	Mill Quality Loose	2650	2650	Unch
Rajasthan	Kota	Mill Quality Loose	2540	2550	-10
		Mill Delivery	2700	2700	Unch
U.P.	Kanpur	Mill Delivery	2810	2800	10
	Mathura	Mill Quality Loose	2730	-	-
	Kosi	Mill Quality Loose	2740	2700	40
	Hathras	Mill Quality Loose	2825	2775	50
	Aligarh	Mill Quality Loose	2780	-	-
Punjab	Khanna	Mill Quality Loose	2575	2580	-5
	Ludhiana (Jagraon)	Mill Delivery	-	-	-
Haryana	Sirsa	Mill Delivery loose	2560	2560	Unch
	Hodal	Mill Quality Loose	2650	2640	10
	Bhiwani	Mill Quality Loose	2725	2725	Unch
	Karnal	Mill Quality Loose	2750	2750	Unch
	Panipat	Mill Quality Loose	2750	2761	-11
Tamil Nadu	Chennai	Mill Quality	3100	3100	Unch
	Madurai	Mill Quality	3157	3157	Unch
	Coimbatore	Mill Quality	3157	3157	Unch
Bihar	Khagariya	Mill Delivery	2625	2625	Unch
	Muzaffarpur	Mill Delivery	2800	2800	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	2600	2600	Unch
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

### Wheat Arrivals in Key Centers:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			10-Jan-23	9-Jan-23	
Delhi	Lawrence Road	Mill Delivery	4500	3000	1500
	Narella	Mill Quality Loose	250	250	Unch
	Nazafgarh	Mill Quality Loose	-	-	-
Gujarat	Rajkot	Mill Quality Loose	550	350	200
	Dhrol	Mill Quality Loose	26.5	22	5
M.P.	Indore	Mill Quality Loose	600	500	100
Rajasthan	Kota	Mill Quality	1500	1000	500
U.P.	Kanpur	Mill Quality Loose	500	300	200
	Mathura	Mill Quality Loose	300	-	-
	Kosi	Mill Quality Loose	10	5	5
	Hathras	Mill Quality Loose	200	-	-
	Aligarh	Mill Quality Loose	100	-	-
Punjab	Khanna	Mill Quality Loose	400	300	100
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	600	500	100
	Hodal	Mill Quality Loose	50	40	10
	Bhiwani	Mill Quality Loose	200	250	-50
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price: 09.01.2023								
Contract Month	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-Mar	748	758	740.25	741.5	-2.00	36,793	160,588	-103
23-May	755.5	765.25	748.25	750	-1.50	10,767	58,838	8
23-Jul	759.75	769.5	753	755.25	-1.00	6,815	70,422	-22
23-Sep	768.5	777	761.25	763.25	-0.75	3,788	18,216	526
23-Dec	782	789.25	773	776.5	-0.50	1,710	21,575	57
24-Mar	784.5	795.75	781.25	784	unch	452	3,315	199
Total Volume and Open Interest						60,450	334,222	652

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