

Wheat Domestic Fundamentals:

Wheat cash market traded mixed on Tuesday. Market participants are waiting for Govt.'s decision over OMSS release volume (likely next week) for Jan and Feb. The volume of release is crucial for the market price direction. Wheat traded steady in Delhi amid slight less demand in market. It traded up in Kanpur to Rs 2810, up by Rs.10 amid good demand in market. Demand is normal so far. Mills and biscuit industries are in wait and watch mood before starting bulk buying.

According to the latest data, farmers have sown wheat in 332.16 lakh ha till January 6 of the current rabi season of the 2022-23 crop year (July-June) against 329.88 lakh ha during the same period last year. Higher coverage was reported from Rajasthan (2.52 lakh ha), Uttar Pradesh (1.69 lakh ha), Maharashtra (1.20 lakh ha), Gujarat (0.70 lakh ha), Chhattisgarh (0.63 lakh ha), Bihar (0.44 lakh ha), West Bengal (0.10 lakh ha), Jammu & Kashmir (0.06 lakh ha) and Assam (0.03 lakh ha), it added.

International Market Update:

CBOT down by 2% on Monday (09/01/23) due to pressurize by the down prices of corn. Corn prices are down on poor demand from both the exporters and ethanol side.

Previously on 15/12/2022 Philippines had release tender for 1 LMT of Australian Feed Wheat. But due to too high prices they decided to pass this tender and are likely to reject all offers.

Ship carrying 0.60 LMT of Russian Wheat had docked at Karachi port (Qasim port) and there is another ship also which is carrying 0.58 LMT is near to the port. There is possibility that Pakistan is likely to import about 7 LMT Wheat import from Russia.

Baluchistan is running out of Wheat stock. At a press conference on Saturday (7/1/23), their food minister had stated that they are running out of its Wheat stock and need help to tackle the situation. He added that they need 6 LMT bags of Wheat on an urgent basis.

Premium Quality Wheat Daily Prices:

Centre	Market	Variety	Prices (Rs/Qtl)		Claran
			10-Jan-23	9-Jan-23	Change
Gujarat	Rajkot	Lokwan	2800	2800	Unch
	Indore	Lokwan	3000	3000	Unch
M.P.	Bhopal	Lokwan	2950	2950	Unch
	Bina	Sarbati 306	2730	2725	5
	Sehore	Sharbati	3200	3200	Unch
	Vidisha	Sharbati	3351	3000	351
Doiosthou	Kota	Lokwan Bilty	2750	2750	Unch
Rajasthan	Baran	Lokwan	2650	2650	Unch



Wheat Daily Prices and Arrivals:

G .			Prices (1	~"	
Centre	Market	Variety	10-Jan-23	9-Jan-23	Change
	Lawrence Road	Mill Delivery	2900	9-Jan-23 2900 2780 - 2660 2880 2960 2885 2900 2650 2700 2800 - 2700 2775 - 2580 - 2560 2640 2725 2750 2761 3100 3157 3157 2625 2800 2600	Unch
Delhi	Narella	Mill Quality Loose	2800	2780	20
	Nazafgarh	Mill Quality Loose	-	-	-
	Rajkot	Mill Delivery	2660	2660	Unch
	Ahmedabad	Mill Delivery	2875	2880	-5
Gujarat	Surat	Mill Delivery	2950 2960		-10
	Dhrol	Mill Quality Loose	10-Jan-23	2885	-5
MD	Indore	Mill Delivery	2900	2900	Unch
M.P.	Bhopal	Mill Quality Loose	2650	2650	Unch
D : 41	W .	Mill Quality Loose	10-Jan-23 2900 2800 - 2660 2875 2950 2880 2900 2650 2540 2700 2810 2730 2740 2825 2780 2575 - 2560 2650 2725 2750 3100 3157 3157 2625 2800 2600	2550	-10
Kajastnan	Kota	Mill Delivery		2700	Unch
	Kanpur	anpur Mill Delivery 2810 athura Mill Quality Loose 2730	2810	2800	10
Gujarat M.P. Rajasthan U.P. Punjab Haryana Tamil Nadu Bihar FOR	Mathura	Mill Quality Loose	2730	-	-
	Kosi	Mill Quality Loose	2740	2700	40
	Hathras	Mill Quality Loose	2825	2775	50
	Aligarh	Mill Quality Loose	2900 290 2800 278 - - 2660 266 2875 288 2950 296 2880 288 2900 290 2650 265 2540 255 2700 270 2810 280 2730 - 2740 270 2825 277 2780 - 2575 258 - - 2560 250 2650 266 2725 277 2750 276 3100 310 3157 315 3157 315 2625 262 2800 280 2600 260	-	-
D 11	Khanna	Mill Quality Loose	2575	2580	-5
Punjab	Ludhiana (Jagraon)	Mill Delivery	-	-	-
	Sirsa	Mill Delivery loose	2560	2560	Unch
	Hodal	Mill Quality Loose	10-Jan-23 2900 2800 - 2660 2875 2950 2880 2900 2650 2540 2700 2810 2730 2740 2825 2780 2575 - 2560 2650 2725 2750 3100 3157 3157 2625 2800 2600	2640	10
Haryana	Bhiwani	Mill Quality Loose	2725	2725	Unch
	Hathras Mill Quality Loose 2825 Aligarh Mill Quality Loose 2780 Punjab Khanna Mill Quality Loose 2575 Ludhiana (Jagraon) Mill Delivery - Sirsa Mill Delivery loose 2560 Hodal Mill Quality Loose 2650 Haryana Bhiwani Mill Quality Loose 2725	2750	2750	Unch	
	Panipat	Mill Quality Loose	10-Jan-23	2761	-11
	Chennai	Mill Quality	10-Jan-23 9-Jan-2 ry 2900 2900 coose 2800 2780 coose - - ry 2660 2660 ry 2875 2880 ry 2950 2960 coose 2880 2885 ry 2900 2900 coose 2650 2650 coose 2540 2550 ry 2700 2700 ry 2810 2800 coose 2740 2700 coose 2740 2700 coose 2740 2700 coose 2780 - coose 2575 2580 ry - - coose 2575 2580 coose 2725 2725 coose 2750 2750 coose 2750 2750 coose 2750 2761	3100	Unch
Tamil Nadu	Madurai	Mill Quality		3157	Unch
	Coimbatore	Mill Quality		3157	Unch
D:1	Khagariya	Mill Delivery	2900 2900 2800 2780 - - 2660 2660 2875 2880 2950 2960 2880 2885 2900 2900 2650 2650 2540 2550 2700 2700 2810 2800 2730 - 2740 2700 2825 2775 2780 - 2575 2580 - - 2560 2560 2650 2640 2725 2725 2750 2750 2750 2761 3100 3100 3157 3157 2625 2625 2800 2800 2600 2600	Unch	
Binar	Muzaffarpur	Mill Delivery		2800	Unch
EOD	Kandla (Rajasthan-Rajkot)	Mill Quality	2900 2800 - 2660 2875 2950 2880 2900 2650 2540 2700 2810 2730 2740 2825 2780 2575 - 2560 2650 2725 2750 3100 3157 3157 2625 2800 2600	2600	Unch
FOR	Gandhidham (Rajasthan-Rajkot)	-	-	-	



Wheat Arrivals in Key Centers:

Centre	M. L.	T 7	Arrivals (1	Character	
Centre	Market	variety	10-Jan-23 4500 250 - 550 26.5 600 1500 300 10 200 100 400 - 600 50 200	9-Jan-23	Change
	Lawrence Road	Mill Delivery	4500	3000	1500
Delhi	Narella	Mill Quality Loose	250	250	Unch
	Nazafgarh	Mill Quality Loose	4500 3000 250 250 - - 550 350 26.5 22 600 500 1500 1000 500 300 300 - 10 5 200 - 100 - 400 300 - - 600 500 50 40	-	-
Contama	Rajkot	Mill Quality Loose	550	350	200
Gujarat	Dhrol	Mill Quality Loose	26.5	22	5
M.P.	Indore	Mill Quality Loose	600	500	100
Rajasthan	Kota	Mill Quality	1500	1000	500
	Kanpur	Mill Quality Loose	500	300	200
	Mathura	Mill Quality Loose	300	-	-
U.P.	Lawrence Road Mill Delivery 4500 Narella Mill Quality Loose 250 Nazafgarh Mill Quality Loose 550 Dhrol Mill Quality Loose 26.5 Indore Mill Quality Loose 600 Kota Mill Quality Loose 500 Kanpur Mill Quality Loose 500 Mathura Mill Quality Loose 300 Kosi Mill Quality Loose 100 Hathras Mill Quality Loose 200 Aligarh Mill Quality Loose 100 Khanna Mill Quality Loose 400 (Ludhiana) Jagraon Mill Quality Loose 500 Mill Quality Loose 500 Kirsa Mill Quality Loose 500 Khanna Mill Quality Loose 500 Karnal Mill Quality Loose 200 Karnal Mill Delivery -	5	5		
	Hathras	Mill Quality Loose	10-Jan-23 9-Jan-23 y 4500 30 ose 250 25 ose - - ose 550 35 ose 26.5 2 ose 600 50 1500 10 ose 500 30 ose 300 - ose 200 - ose 200 - ose 400 30 ose 600 50 ose 50 4 ose 200 25 y - -	-	-
	Aligarh	Mill Quality Loose		-	-
D	Khanna	Mill Quality Loose	400	300	100
Punjab	(Ludhiana)Jagraon	Mill Quality Loose	4500 250 - 550 26.5 600 1500 500 300 10 200 100 400 - 600 50 200	-	-
		500	100		
	Hodal	Mill Quality Loose	50	40	10
Haryana	Bhiwani	Mill Quality Loose	200	250	-50
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price: 09.01.2023								
Contract Month	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-Mar	748	758	740.25	741.5	-2.00	36,793	160,588	-103
23-May	755.5	765.25	748.25	750	-1.50	10,767	58,838	8
23-Jul	759.75	769.5	753	755.25	-1.00	6,815	70,422	-22
23-Sep	768.5	777	761.25	763.25	-0.75	3,788	18,216	526
23-Dec	782	789.25	773	776.5	-0.50	1,710	21,575	57
24-Mar	784.5	795.75	781.25	784	unch	452	3,315	199
Total Volume and Open Interest						60,450	334,222	652

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