

Wheat Domestic Fundamentals:

Wheat cash market traded firm on Thursday. Delay in Government decision push prices on higher side. Wheat traded at Rs.2910 per quintals high by Rs.10 amid good demand. It traded up in Khagariya to Rs.2650 per quintals, up by Rs.50 amid good demand in market. Mills and biscuit industries are in wait and watch mood before starting bulk buying.

According to the latest data, farmers have sown wheat in 332.16 lakh ha till January 6 of the current rabi season of the 2022-23 crop year (July-June) against 329.88 lakh ha during the same period last year. Higher coverage was reported from Rajasthan (2.52 lakh ha), Uttar Pradesh (1.69 lakh ha), Maharashtra (1.20 lakh ha), Gujarat (0.70 lakh ha), Chhattisgarh (0.63 lakh ha), Bihar (0.44 lakh ha), West Bengal (0.10 lakh ha), Jammu & Kashmir (0.06 lakh ha) and Assam (0.03 lakh ha), it added.

As per a recent update on the sowing of Wheat in Gujarat state, sowing is completed on 12.90 lakh hectares which is 12.36 lakh hectares during the same period in the previous year. Overall, sowing is 96.41% higher than normal.

HAFED releases a tender for the sale of 0.39 LMT of Wheat commercially from Haryana and Madhya Pradesh during RMS 2022-23. The purchase would be held on 13-1-2023 from noon onwards at e-platforms.

International Market Update:

CBOT up by 1.21% on Wednesday (11/01/23), amid increase in export demand as Taiwan flour mills release new tender for US Wheat

On 6th January 2023 Egypt GASC had released tender for the purchase of 0.30-0.60 LMT of Wheat. Deadline for bids was 10th January 2023. Shipment for the purchase is expected to be around February 10th to 25th. Most of the bids are from Russia and prices are reasonable and give competition to France and Romania prices.

Previously on 15/12/2022 Philippines had release tender for 1 LMT of Australian Feed Wheat. But due to too high prices they decided to pass this tender and are likely to reject all offers.

Ship carrying 0.60 LMT of Russian Wheat had docked at Karachi port (Qasim port) and there is another ship also which is carrying 0.58 LMT is near to the port. There is possibility that Pakistan is likely to import about 7 LMT Wheat import from Russia.

Premium Quality Wheat Daily Prices:

Centre	Market	Variate	Prices (Change	
Centre	Market	Variety	12-Jan-23	11-Jan-23	Change
Gujarat	Rajkot	Lokwan	2775	2775	Unch
M.P.	Indore	Lokwan	3000	3000	Unch
	Bhopal	Lokwan	2900	2950	-50
	Bina	Sarbati 306	3030	2850	180
	Sehore	Sharbati	3200	3200	Unch
	Vidisha	Sharbati	3250	3130	120
Doiasthan	Kota	Lokwan Bilty	2750	2750	Unch
Rajasthan	Baran	Lokwan	2650	2630	20



Wheat Daily Prices and Arrivals:

Control			Prices (C.	
Centre	Market	Variety	Mill Delivery 2910 Mill Quality Loose 2780 Mill Quality Loose - Mill Delivery 2650 Mill Delivery 2950 Mill Delivery 2950 Mill Quality Loose 2880 Mill Delivery 2900 Mill Quality Loose 2700 Mill Quality Loose 2550 Mill Delivery 2710 Mill Delivery 2800 Mill Quality Loose 2750 Mill Quality Loose 2560 Mill Quality Loose 2565 Mill Quality Loose 2650 Mill Quality Loose 2650 Mill Quality Loose 2650 Mill Quality Loose 2650 Mill Quality Loose 2740	11-Jan-23	Change
	Lawrence Road	Mill Delivery	2910		10
Delhi	Narella	Mill Quality Loose	2780	Closed	-
	Nazafgarh	Mill Quality Loose	-	Closed	-
	Rajkot	Mill Delivery	2650	2650	Unch
Gi	Ahmedabad	Mill Delivery	2870	2910 2900 2780 Closed - Closed 2650 2650 2870 2840 2950 2930 2880 2850 2900 2900 2700 2650 2550 2550 2710 2710 2800 2800 2750 2750 2750 2825 2780 2770 2560 Closed - - 2565 2560 2650 2650 2750 2750 2750 2750 3100 3100 3157 3157 2650 2600 2800 2800	30
Gujarat	Surat	Mill Delivery	2950		20
Ī	Dhrol	Mill Quality Loose	12-Jan-23 11-Jan-23 2910 2900 2780 Closed - Closed 2650 2650 2870 2840 2950 2930 2880 2850 2900 2900 2700 2650 2550 2550 2710 2710 2800 2800 2750 2740 2750 2825 2780 2770 2560 Closed - - 2565 2560 2650 2650 2740 2730 2750 2750 2750 2750 3100 3100 3157 3157 2650 2600 2800 2800 2800 2800 2600 2600	30	
MD	Indore	Mill Delivery	2900	2900	Unch
M.P.	Bhopal	Mill Quality Loose	2700	2650	50
D : 41	W	Mill Quality Loose	2550	2550	Unch
Kajastnan	Kota	Mill Delivery	12-Jan-23	2710	Unch
	Kanpur	Mill Delivery	V Loose 2550 very 2710 very 2800 V Loose 2750 V Loose 2700 V Loose 2750 V Loose 2780	2800	Unch
Centre Delhi Gujarat M.P. Rajasthan U.P. Punjab Haryana Tamil Nadu Bihar FOR	Mathura	Mill Quality Loose	2750	2740	10
	Kosi	Mill Quality Loose	2700	2750	-50
	Hathras	Mill Quality Loose	2750	2825	-75
	Aligarh	Mill Quality Loose	12-Jan-23 11-Jan-23 2910 2900 2780 Closed - Closed 2650 2650 2870 2840 2950 2930 2880 2850 2900 2900 2700 2650 2550 2550 2710 2710 2800 2800 2750 2740 2750 2825 2780 2770 2560 Closed - - 2565 2560 2650 2650 2750 2750 2750 2750 3100 3100 3157 3157 3157 3157 2650 2800 2800 2800 2800 2800 2600 2600	10	
ъ	Khanna	Mill Quality Loose	2560	12-Jan-23 11-Jan-23 2910 2900 2780 Closed - Closed 2650 2650 2870 2840 2950 2930 2880 2850 2900 2900 2700 2650 2550 2550 2710 2710 2800 2800 2750 2740 2750 2825 2780 2770 2560 Closed - - 2565 2560 2650 2650 2740 2730 2750 2750 2750 2750 3100 3100 3157 3157 3157 3157 2650 2800 2800 2800 2600 2600	-
Punjab	Ludhiana (Jagraon)	Mill Delivery	-		-
	Sirsa	Mill Delivery loose	2565	2560	5
Ī	Hodal	Mill Quality Loose	12-Jan-23 11-Jan-23 2910 2900 2780 Closed - Closed 2650 2650 2870 2840 2950 2930 2880 2850 2900 2900 2700 2650 2550 2550 2710 2710 2800 2800 2750 2740 2750 2825 2780 2770 2560 Closed - - 2565 2560 2650 2650 2750 2750 2750 2750 2750 2750 3100 3100 3157 3157 2650 2600 2800 2800 2800 2800 2600 2600	Unch	
Haryana	Bhiwani	Mill Quality Loose	2740	23 11-Jan-23 2900 Closed Closed 2650 2840 2930 2850 2900 2650 2550 2710 2800 2740 2750 2825 2770 Closed - 2560 2650 2730 2750 2750 3100 3157 3157 2600 2800	10
Haryana	Karnal	Mill Quality Loose	2750	2750	Unch
	Panipat	Mill Quality Loose	y 2910 29 pose 2780 Cla pose - Cla y 2650 26 y 2870 28 y 2950 29 pose 2880 28 y 2900 29 pose 2700 26 pose 2710 27 y 2800 28 pose 2750 27 pose 2750 27 pose 2760 26 pose 2750 27 pose 27	2750	Unch
	Chennai	Mill Quality	3100	3100	Unch
Tamil Nadu	Madurai	Mill Quality	3157	3157	Unch
Ī	Coimbatore	Mill Quality	2780 Closed - Closed 2650 2650 2870 2840 2950 2930 2880 2850 2900 2900 2700 2650 2550 2550 2710 2710 2800 2800 2750 2740 2750 2825 2780 2770 2560 Closed - - 2565 2560 2650 2650 2740 2730 2750 2750 3100 3100 3157 3157 3157 3157 2650 2600 2800 2800 2800 2600	Unch	
D!l	Khagariya	Mill Delivery	2650	2600	50
Binar	Muzaffarpur	Mill Delivery	2900 2900 2700 2650 2550 2550 2710 2710 2800 2800 2750 2740 2700 2750 2750 2825 2780 2770 2560 Closed - - 2565 2560 2650 2650 2750 2750 2750 2750 3100 3100 3157 3157 3157 3157 2650 2800 2800 2800 2600 2600	Unch	
EOD	Kandla (Rajasthan-Rajkot)	Mill Quality	2900 2900 2700 2650 2550 2550 2710 2710 2800 2800 2750 2740 2700 2750 2750 2825 2780 2770 2560 Closed - - 2565 2560 2650 2650 2750 2750 2750 2750 3100 3100 3157 3157 3157 3157 2650 2600 2800 2800 2600 2600	Unch	
FOR	Gandhidham (Rajasthan-Rajkot)	Mill Quality		-	-



Wheat Arrivals in Key Centers:

Contra	M. 1.4	Vanista	Arrivals (Charre		
Centre	Market	Variety	Closed	11-Jan-23	Change	
	Lawrence Road	Mill Delivery	7000	4500	2500	
Delhi	Narella	Mill Quality Loose	300	3 11-Jan-23 4500 Closed Closed 600 28 800 2000 400 150 15 50 300 Closed -	-	
	Nazafgarh	Mill Quality Loose	12-Jan-23 11-Jan-23 7000 4500 300 Closed - Closed 500 600 30 28 600 800 1500 2000 400 400 200 150 100 15 150 50 100 300 400 Closed - - 500 50 50 50 200 300 - -	-		
Contained	Rajkot	Mill Quality Loose	500	600	-100	
Gujarat	Dhrol	Mill Quality Loose	12-Jan-23 11-Jan-23 7000 4500 e 300 Closed e - Closed e 500 600 e 30 28 e 600 800 1500 2000 e 400 400 e 200 150 e 150 50 e 100 300 e 400 Closed e - - e 500 500 e 200 300 e 200 300 e 200 300	28	2	
M.P.	Indore	Mill Quality Loose	600	800	-200	
Rajasthan	Kota	Mill Quality	1500	2000	-500	
	Kanpur	Mill Quality Loose	400	400	Unch	
	Mathura	Mill Quality Loose	200	150	50	
U.P.	Kosi	Mill Quality Loose	12-Jan-23 11-Jan-23 ery 7000 4500 Loose 300 Closed Loose - Closed Loose 500 600 Loose 30 28 Loose 600 800 ity 1500 2000 Loose 400 400 Loose 100 15 Loose 100 300 Loose 400 Closed Loose 500 500 Loose 50 50 Loose 50 300 ery - - - - - Loose 200 300	15	85	
	Hathras	Mill Quality Loose		50	100	
	Aligarh	Mill Quality Loose		-200		
Daniela la	Khanna	Mill Quality Loose	400	Closed	-	
Punjab	(Ludhiana)Jagraon	Mill Quality Loose	7000 4500 300 Closed - Closed 500 600 30 28 600 800 1500 2000 400 400 200 150 100 15 150 50 100 300 400 Closed 500 50 200 300	-		
Kanpur Mill Quality Loose 400	Sirsa	Mill Quality Loose	500	500	Unch	
	50	Unch				
Haryana	Kota Mill Quality 1500 2000 Kanpur Mill Quality Loose 400 400 Mathura Mill Quality Loose 200 150 Kosi Mill Quality Loose 100 15 Hathras Mill Quality Loose 150 50 Aligarh Mill Quality Loose 100 300 Khanna Mill Quality Loose 400 Closed (Ludhiana)Jagraon Mill Quality Loose - - Sirsa Mill Quality Loose 500 500 Hodal Mill Quality Loose 50 50 Bhiwani Mill Quality Loose 200 300 Karnal Mill Delivery - -	300	-100			
	Karnal	Mill Delivery	-	-	-	
	Panipat	Mill Quality Loose	-	-	-	

Wheat (CBOT) Future Price: 11.01.2023								
Contract Month	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-Mar	730.25	742.25	724.50	740.00	9.00	45,486	158,647	-826
23-May	738.00	749.75	733.50	748.25	8.75	13,308	57,798	-923
23-Jul	742.50	754.00	739.00	752.25	8.00	9,560	71,244	838
23-Sep	750.50	762.00	747.75	760.25	7.75	2,825	18,293	38
23-Dec	764.00	775.50	760.75	773.75	7.50	2,005	21,858	163
24-Mar	770.50	783.50	769.75	782.00	7.50	243	3,248	-74
Total Volume	Total Volume and Open Interest					73,485	332,381	-782

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