

Wheat Domestic Fundamentals:

Wheat cash market traded firm on Saturday. Rajasthan, Gujarat and MP state markets were closed due to Makar Sankranti festival. Delay in Government decision push prices on higher side. Wheat traded at Rs.2970 per quintals high by Rs.50 amid good demand. It traded up in Kanpur at Rs.2830 per quintals, up by Rs.40. Mills and biscuit industries are in wait and watch mood before starting bulk buying.

As per a recent update by the Agriculture Ministry, Wheat sowing is up by almost 4.66% as compared to the same period the previous year. The total area sowed till 13/Jan/22 reached 337.18 lakh hectares which is up as compared to 332.52 lakh hectares in the previous year. The higher area is reported from UP (2.92 lakh ha), Rajasthan (2.52 lakh ha), Maharashtra (1.01 lakh ha), and Gujarat (0.54 lakh ha). Less area is reported from MP (3.05 lakh ha), Punjab (0.20 lakh ha), and Haryana (0.19 lakh ha).

As per a recent update on the sowing of Wheat in Gujarat state, sowing is completed on 12.90 lakh hectares which is 12.36 lakh hectares during the same period in the previous year. Overall, sowing is 96.41% higher than normal.

International Market Update:

CBOT up by 0.13% on Friday (13/01/23), amid old crop losses.

The latest WASDE report is for increased supplies, higher domestic use, higher exports, and lower ending stocks. Global supplies have risen by 1.3 MMT to 1058.10 MMT due to higher production estimates for Ukraine and the EU. Consumption is also on the higher side and up by 0.2 MMT to 789.70 MMT amid higher feed and residual use for the US. Trade is on the higher side due to higher exports for the EU and Ukraine While India is on the lower side. Exports are expected to be raised by 0.5 MMT for both EU and Ukraine to 36.50 MMT and 13 MMT respectively.

As per the latest update by IGC, Global Wheat production is estimated to be around 796 MMT up as compared to the previous estimate of 781 MMT. This upward estimate is mainly because of increased estimates for Ukraine by 3.8 MMT to 25.2 MMT and Australia, up by 3.4 MMT to 38.5 MMT respectively. While the production estimate for Argentina is down by 1 MMT to 12 MMT due to the worst harvest results.

Premium Quality Wheat Daily Prices:

Centre	Market	Vaniatra	Prices	Change	
Centre	Market	Lokwan Closed 2750 Lokwan Closed 3100 Lokwan Closed 2900 Sarbati 306 Closed 2755	13-Jan-23		
Gujarat	Rajkot	Lokwan	Closed	2750	-
	Indore	Lokwan	Closed	3100	-
	Bhopal	Lokwan	Closed	2900	-
M.P.	Bina	Sarbati 306	Closed	2755	-
	Sehore	Sharbati	Closed	3200	-
	Vidisha	Sharbati	Closed	3170	-
Daiasthan	Kota	Lokwan Bilty	Closed	2800	-
Rajasthan	Baran	Lokwan	Closed	2650	-



Wheat Daily Prices and Arrivals:

	Lawrence Road Mill Delivery 2970		Prices (C.	
Centre		14-Jan-23	13-Jan-23	Change	
	Lawrence Road	Mill Delivery	2970	2920	50
Delhi	Narella	Mill Quality Loose	2800	2790	10
	Nazafgarh	Mill Quality Loose	-	-	-
	Rajkot	Mill Delivery	Closed	2660	-
	Ahmedabad	Mill Delivery	Closed	2870	-
Gujarat	Surat	Mill Delivery	Closed	2960	-
	Dhrol	Mill Quality Loose	2970 297 2800 279 2800 279 Closed 266 Closed 299 Closed 299 Closed 270 Closed 270 Closed 277 2830 277 2710 270 Closed 277 2710 270 Closed 277 2560 256	2910	-
MD	Indore	Mill Delivery	Closed	2890	-
M.P.	Bhopal	Mill Quality Loose	Closed	2700	-
D : 41	W .	Mill Quality Loose	Closed	2600	-
Kajastnan	Kota	Mill Delivery	2800	2750	-
	Kanpur	Mill Delivery	2830 tty Loose 2750 tty Loose 2710	2790	40
Delhi Lawrence Road Mill Company Rajkot Mill Company Rajkot Mill Company Rajkot Mill Company Rajkot Mill Company Ahmedabad Mill Company Dhrol Mill Company M.P. Bhopal Mill Company Rajasthan Kota Mill Company Kanpur Mill Company Mill Company Mathura Mill Company Mill Company Hathras Mill Company Mill Company Aligarh Mill Company Mill Company Haryana Khanna Mill Company Haryana Bhiwani Mill Company Panipat Mill Company Mill Company Tamil Nadu Madurai Mill Company <	Mathura	Mill Quality Loose	2750	2750	Unch
	Mill Quality Loose	2710	2700	10	
	Hathras	Mill Quality Loose	Closed	2750	-
	Aligarh	Mill Quality Loose	2790	2770	20
D 11	Khanna	Mill Quality Loose	2560	2560	Unch
Punjab	Ludhiana (Jagraon)	Mill Delivery	-	-	-
	Sirsa	Mill Delivery loose	2600	2600	Unch
	Hodal	Mill Quality Loose	2685	13-Jan-23 2920 2790 d 2660 d 2870 d 2960 d 2910 d 2890 d 2700 d 2600 d 2750 2790 2750 2770 0 2750 0 2770 0 2560 0 2600 5 2650 0 2740 0 2800 d 3157 d 3157 d 3157	35
Haryana	Bhiwani	Mill Quality Loose	2730	2740	-10
	Karnal	Mill Quality Loose	2820	2800	20
	Panipat	Mill Quality Loose	2800	2800	Unch
	Chennai	Mill Quality	Closed	3100	-
Tamil Nadu	Madurai	Mill Quality	Closed	3157	-
	Coimbatore	Mill Quality	14-Jan-23 13-Jan-2 2970 2920 2800 2790 - - Closed 2660 Closed 2960 Closed 2910 Closed 2890 Closed 2600 Closed 2600 Closed 2750 2750 2750 2710 2700 Closed 2750 2790 2770 2560 2560 - - 2600 2600 2685 2650 2730 2740 2820 2800 Closed 3157 Closed 3157 2700 2650 2900 2850 Closed 2600	3157	-
D.I.	Khagariya	Mill Delivery	2700	2700 d 2750 2770 2560	50
Binar	Muzaffarpur	Mill Delivery	2970 2920 2800 2790 - - Closed 2660 Closed 2970 Closed 2910 Closed 2910 Closed 2890 Closed 2700 Closed 2700 Closed 2750 2710 2700 Closed 2750 2790 2770 2560 2560 - - 2600 2600 2685 2650 2730 2740 2820 2800 2800 2800 Closed 3157 Closed 3157 2700 2650 2900 2850 Closed 2600	50	
EOD	Kandla (Rajasthan-Rajkot)	Mill Quality	Closed	2920 2790 2790 - 2660 2870 2960 2910 2890 2700 2600 2750 2790 2750 2770 2560 - 2600 2650 2740 2800 3157 3157 2650 2850 2600	-
FOR	Gandhidham (Rajasthan-Rajkot)	Mill Quality	Closed	2610	-



Wheat Arrivals in Key Centers:

Contain	N. l.	¥7. • .	Arrivals (G.		
Centre	Market	Variety	Variety 14-Jan-23 Il Delivery 3000 Quality Loose 300 Quality Loose - Quality Loose Closed Quality Loose Closed	13-Jan-23	Change	
	Lawrence Road	Mill Delivery	3000	5500	-2500	
Delhi	Narella	Mill Quality Loose	14-Jan-23 rery 3000 5500 Loose 300 200 Loose - - Loose Closed 350 Loose Closed 26 Loose Closed 800 lity Closed 3000 Loose 500 400 Loose 200 200 Loose Closed 200 Loose 500 400 Loose 500 400 Loose 400 500 Loose 20 50 Loose 200 200 rery - -	200	100	
	Nazafgarh	Mill Quality Loose		-		
Cuiomat	Rajkot	Mill Quality Loose	300 200	350	-	
Gujarat	Dhrol	Mill Quality Loose		26	-	
M.P.	Indore	Mill Quality Loose	Closed	800	-	
Rajasthan	Kota	Mill Quality	Closed	3000	-	
II P	Kanpur	Mill Quality Loose	500	400	100	
	Mathura	Mill Quality Loose	200	200	Unch	
U.P.	Kosi	Mill Quality Loose	80	50	30	
U.P.	Hathras	Mill Quality Loose	Closed	200	-	
	Aligarh	Mill Quality Loose	3000 300 300	-	-	
D!	Khanna	Mill Quality Loose	500	400	100	
Punjab ——	(Ludhiana)Jagraon	Mill Quality Loose	3000 5 300 5 300 5 300 6 Closed Closed Closed Closed 500 500 500 500 500 500 500 500 500 50	-	-	
Haryana	Sirsa	Mill Quality Loose	400	500	-100	
	Hodal	Mill Quality Loose	20	50	-30	
	Bhiwani	Mill Quality Loose	200	200	Unch	
	Karnal	Mill Delivery	-	-	-	
	Panipat	Mill Quality Loose	-	-	-	

Wheat (CBOT) Future Price: 13.01.2023								
Contract Month	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-Mar	743.50	748.50	737.25	743.75	1.00	37,156	161,419	776
23-May	751.75	756.25	745.50	752.00	1.25	14,630	58,180	1,297
23-Jul	754.25	759.00	747.50	753.75	-0.50	9,353	72,423	218
23-Sep	766.50	766.50	755.00	760.75	-1.25	3,021	18,204	187
23-Dec	777.75	780.25	769.00	774.75	-1.00	2,137	22,437	200
24-Mar	785.00	787.75	779.00	784.00	-0.25	379	3,199	-24
Total Volume and Open Interest						66,838	337,190	2,652

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