

Wheat Domestic Fundamentals:

Wheat cash market traded firm on Monday. Delay in Government decision coupled with shortage of arrivals in the market supporting the prices. Wheat traded at Rs.3050 per quintals high by Rs.80 amid good demand. It traded up in Karnal at Rs.2900 per quintals, up by Rs.80 amid shortage of arrivals. Mills and biscuit industries are in wait and watch mood before starting bulk buying. As per trade sources, new crop has arrived in Indore market today with quantity of around 4-5 bags.

As per a recent update by the Agriculture Ministry, Wheat sowing is up by almost 4.66% as compared to the same period the previous year. The total area sowed till 13/Jan/22 reached 337.18 lakh hectares which is up as compared to 332.52 lakh hectares in the previous year. The higher area is reported from UP (2.92 lakh ha), Rajasthan (2.52 lakh ha), Maharashtra (1.01 lakh ha), and Gujarat (0.54 lakh ha). Less area is reported from MP (3.05 lakh ha), Punjab (0.20 lakh ha), and Haryana (0.19 lakh ha).

As per a recent update on the sowing of Wheat in Gujarat state, sowing is completed on 12.90 lakh hectares which is 12.36 lakh hectares during the same period in the previous year. Overall, sowing is 96.41% higher than normal.

International Market Update:

CBOT up by 0.13% on Friday (13/01/23), amid old crop losses.

As per Strategie Grains, EU Soft Wheat production is likely to be around 129.30 MMT which is up as compared to December estimate of 128.70 MMT. Winter Wheat is in good condition and plantings is also above the five-year average.

The latest WASDE report is for increased supplies, higher domestic use, higher exports, and lower ending stocks. Global supplies have risen by 1.3 MMT to 1058.10 MMT due to higher production estimates for Ukraine and the EU. Consumption is also on the higher side and up by 0.2 MMT to 789.70 MMT amid higher feed and residual use for the US. Trade is on the higher side due to higher exports for the EU and Ukraine While India is on the lower side. Exports are expected to be raised by 0.5 MMT for both EU and Ukraine to 36.50 MMT and 13 MMT respectively.

Premium Quality Wheat Daily Prices:

Centre Market	Maulas	Variate	Prices	Change	
	Variety	16-Jan-23	14-Jan-23	Change	
Gujarat	Rajkot	Lokwan	2800	Closed	-
	Indore	Lokwan	3100	Closed	-
	Bhopal	Lokwan	2925	Closed	-
M.P.	Bina	Sarbati 306	2740	Closed	-
	Sehore	Sharbati	3200	Closed	-
	Vidisha	Sharbati	3150	Closed	-
Doiagthan	Kota	Lokwan Bilty	2850	Closed	-
Rajasthan -	Baran	Lokwan	2650	Closed	-



Wheat Daily Prices and Arrivals:

			Prices (
Centre	Market	Mill Delivery 3050 Mill Quality Loose 2850 Mill Quality Loose - Mill Delivery 2670 Mill Delivery 2875 Mill Delivery 2960 Mill Quality Loose 2765 Mill Delivery 2925	14-Jan-23	Change		
	Lawrence Road	Mill Delivery	3050	2970	80	
Delhi	Narella	Mill Quality Loose	2850	2800	50	
	Nazafgarh	Mill Quality Loose	-	-	-	
	Rajkot	Mill Delivery	2670	Closed	-	
	Ahmedabad	Mill Delivery	2875	2970 2800	-	
Gujarat	Surat	Mill Delivery	2960	Closed	-	
	Dhrol	Mill Quality Loose	3050 2970 2850 2800 - - 2670 Closed 2875 Closed 2960 Closed 2765 Closed 2925 Closed 2700 Closed 2600 Closed 2750 Closed 2830 2830 2770 2730 2800 Closed 2850 2790 2560 2560 - - 2625 2600 2700 2685 2800 2730 2900 2820 2851 2800 3157 Closed 3157 Closed 2700 2900 2900 2900 2600 Closed	-		
MD	Indore	Mill Delivery	2925	Closed	-	
M.P.	Bhopal	Mill Quality Loose	2700	Closed	-	
D : 4	W .	Mill Quality Loose	2600	Closed	-	
Kajastnan	Kota	Mill Delivery	16-Jan-23 3050 2850 - 2670 2875 2960 2765 2925 2700 2600 2750 2830 2750 2770 2800 2850 - 2625 2700 2800 2900 2851 3100 3157 3157 2700 2900	Closed	-	
	Kanpur	Kanpur Mill Delivery 2830 Mathura Mill Quality Loose 2750	2830	Unch		
Behi Lawrence Naze Naze Naze Naze Rajk Ahmed Sura Ahmed Sura Dhr Indo Dhr Bhop Rajasthan Kor Kanp Math Ludhiana (Aliga Haryana Haryana Bhiw Tamil Nadu Bhar Kanda (Rajasthan) Kanda (Rajasthan)	Mathura	Mill Quality Loose	2750	2750	Unch	
	Kosi	Mill Quality Loose	2770	2730	40	
	Hathras	Mill Quality Loose	2800 Closed		-	
	Aligarh	Mill Quality Loose	2850	16-Jan-23 14-Jan-23 3050 2970 2850 2800 - - 2670 Closed 2875 Closed 2960 Closed 2765 Closed 2925 Closed 2700 Closed 2600 Closed 2750 Closed 2830 2830 2770 2730 2800 Closed 2850 2790 2560 - 2625 2600 2700 2685 2800 2730 2900 2820 2851 2800 3157 Closed 3157 Closed 2700 2900 2900 2900 2600 Closed	60	
D 11	Khanna	Mill Quality Loose	2560	2560	Unch	
Punjab	Ludhiana (Jagraon)	Mill Delivery	-	6-Jan-23 14-Jan-23 3050 2970 2850 2800 - - 2670 Closed 2875 Closed 2960 Closed 2765 Closed 2925 Closed 2600 Closed 2750 Closed 2830 2830 2750 2750 2770 2730 2800 Closed 2850 2790 2560 - 2625 2600 2700 2685 2800 2730 2900 2820 2851 2800 3157 Closed 3157 Closed 2700 2900 2900 2900 2900 2900 2600 Closed	-	
	Sirsa	Mill Delivery loose	2625	2600	25	
	Hodal	Mill Quality Loose	16-Jan-23 14-Jan-23 3050 2970 2850 2800 - - 2670 Closed 2875 Closed 2960 Closed 2765 Closed 2925 Closed 2600 Closed 2750 Closed 2830 2830 2750 2750 2770 2730 2800 Closed 2850 2790 2560 2560 - - 2625 2600 2700 2685 2800 2730 2900 2820 2851 2800 3157 Closed 3157 Closed 2700 2700 2900 2900 2900 2900 2600 Closed	15		
Haryana	Bhiwani	Mill Quality Loose	2800	2970 2800 Closed 2830 2750 2730 Closed 2790 2560 2600 2685 2730 2820 2820 2800 Closed Closed Closed Closed	70	
Haryana	Karnal	Mill Quality Loose	2900	2820	80	
	Panipat	Mill Quality Loose	2700 Closed 2600 Closed 2750 Closed 2830 2830 2750 2750 2770 2730 2800 Closed 2850 2790 2560 - - - 2625 2600 2700 2685 2800 2730 2900 2820 2851 2800 3157 Closed 3157 Closed 3157 Closed	2800	51	
	Chennai	Mill Quality	3100	Closed	-	
Tamil Nadu	Madurai	Mill Quality	3157	Closed	-	
	Coimbatore	Mill Quality	2850 2800 - - 2670 Closed 2875 Closed 2960 Closed 2765 Closed 2925 Closed 2700 Closed 2600 Closed 2750 Closed 2830 2830 2770 2730 2800 Closed 2850 2790 2560 2560 - - 2625 2600 2700 2685 2800 2730 2900 2820 2851 2800 3157 Closed 3157 Closed 2700 2700 2900 2900 2600 Closed	-		
D!L	Khagariya	Mill Delivery	2700	3157 Closed 3157 Closed 2700 2700		
Binar	Muzaffarpur	Mill Delivery	2900	3050 2970 2850 2800 - - 2670 Closed 2875 Closed 2960 Closed 2965 Closed 2925 Closed 2600 Closed 2600 Closed 2830 2830 2750 2750 2770 2730 2800 Closed 2850 2790 2560 2560 - - 2625 2600 2700 2685 2800 2730 2900 2820 2851 2800 3157 Closed 3157 Closed 2700 2900 2900 2900 2600 Closed	Unch	
EOD	Kandla (Rajasthan-Rajkot)	Mill Quality	2600	23 14-Jan-23	-	
FUR	Gandhidham (Rajasthan-Rajkot) Mill Qua		2610	Closed	-	



Wheat Arrivals in Key Centers:

Contro	M. L.		Arrivals	CI.	
Centre	Market	Variety	se - - se 400 Closed se 15 Closed se 500 Closed se 500 500 se 200 200 se 50 80 se - Closed se 200 320 se 500 500 se 500 500 se - -	Change	
	Lawrence Road	Mill Delivery	3000	14-Jan-23 3000 300 Closed Closed Closed Closed 500 200 80 Closed 320 500	Unch
Delhi	Narella	Mill Quality Loose	16-Jan-23	300	100
Г	Nazafgarh	Mill Quality Loose		-	
Cuionat	Rajkot	Mill Quality Loose	16-Jan-23 14-Jan-23 3000 3000 se 400 300 se - - se 400 Closed se 15 Closed se 500 Closed se 500 500 se 50 80 se - Closed se - Closed se 50 80 se - Closed se 500 500 se 500 500 se 500 400 se 25 20	Closed	-
Gujarat	Dhrol	Mill Quality Loose		Closed	-
M.P.	Indore	Mill Quality Loose	500	Closed	-
Rajasthan	Rajasthan Kota		2500	Closed	-
	Kanpur	Mill Quality Loose	500	500	Unch
Gujarat —	Mathura	Mill Quality Loose	200	200	Unch
	Kosi	Mill Quality Loose	50	80	-30
	Hathras	Mill Quality Loose	-	Closed	-
	Aligarh	Mill Quality Loose	16-Jan-23 14-Jan-23 3000 3000 ee 400 300 ee - - ee 400 Closed ee 15 Closed ee 500 Closed ee 500 500 ee 50 80 ee - Closed ee 200 320 ee 500 500 ee 500 400 ee 500 400 ee 25 20 ee 100 200 - - -	320	-120
D 11	Khanna	Mill Quality Loose	500	500	Unch
Punjab	(Ludhiana)Jagraon	Mill Quality Loose	200 320 500 500 	-	-
	Sirsa	Mill Quality Loose	500	400	100
	Hodal	Mill Quality Loose	25	20	5
Haryana	Bhiwani	Mill Quality Loose	100	200	-100
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price: 13.01.2023								
Contract Month	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-Mar	743.50	748.50	737.25	743.75	1.00	37,156	161,419	776
23-May	751.75	756.25	745.50	752.00	1.25	14,630	58,180	1,297
23-Jul	754.25	759.00	747.50	753.75	-0.50	9,353	72,423	218
23-Sep	766.50	766.50	755.00	760.75	-1.25	3,021	18,204	187
23-Dec	777.75	780.25	769.00	774.75	-1.00	2,137	22,437	200
24-Mar	785.00	787.75	779.00	784.00	-0.25	379	3,199	-24
Total Volume and Open Interest						66,838	337,190	2,652

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