

#### **Wheat Domestic Fundamentals:**

Wheat cash market traded firm on Tuesday. Delay in Government decision coupled with good demand in the market supporting the prices. Wheat traded at Rs.3070 per quintals high by Rs.25 amid good demand. It traded up in Kota at Rs.2710 per quintals, up by Rs.110. Mills and biscuit industries are in wait and watch mood before starting bulk buying.

HAFED releases a tender for the sale of 0.24 LMT of Wheat commercially from Haryana and Madhya Pradesh during RMS 2022-23. The purchase would be held on 17-1-2023 from noon onwards at e-platforms. Out of total 0.23 LMT is of M.P Durum variety, and 0.01 LMT from Haryana.

As per a recent update on the sowing of Wheat in Gujarat state, sowing is completed on 12.90 lakh hectares which is 12.36 lakh hectares during the same period in the previous year. Overall, sowing is 96.41% higher than normal.

## **International Market Update:**

CBOT remain steady on Monday (16/01/23) due to some public holiday.

Russia has increased its insurance costs for Russian ships in the new year still Russian international demand is high and is successful in getting tenders from Turkey and Egypt during last week.

Russia's State Statistical body (Rosstat) has estimated 2022 Wheat crop to be around 104.43 MMT which is much higher than the USDA estimate which is around 91 MMT. While IGC has expected production to be around 95.40 MMT

As per Strategie Grains, EU Soft Wheat production is likely to be around 129.30 MMT which is up as compared to December estimate of 128.70 MMT. Winter Wheat is in good condition and plantings is also above the five-year average.

## **Premium Quality Wheat Daily Prices:**

Centre	Market	Variety         Prices (Rs/Qtl)           17-Jan-23         16-Jan-23           Lokwan         2800         2800           Lokwan         3100         3100	Prices (	Change	
Centre	Market		16-Jan-23		
Gujarat	Rajkot	Lokwan	2800	2800	Unch
M.P.	Indore	Lokwan	3100	3100	Unch
	Bhopal	Lokwan	2950	2925	25
	Bina	Sarbati 306	2800	2740	60
	Sehore	Sharbati	3200	3200	Unch
	Vidisha	Sharbati	3200	3150	50
Rajasthan	Kota	Lokwan Bilty	2900	2850	50
Kajastilali	Baran	Lokwan	2750	2650	100



# **Wheat Daily Prices and Arrivals:**

Contra			Prices (	C.	
Centre	Market	Variety	Prices (R 17-Jan-23 3075 2850 - 2700 2890 2970 2875 2950 2710 2850 2865 2925 2780 2800 2900 2560 - 2725 2725 2850 3000	16-Jan-23	Change
	Lawrence Road	Mill Delivery	3075	3050	25
Delhi	Narella	Mill Quality Loose	2850	2850	Unch
	Nazafgarh	Mill Quality Loose	-	-	-
	Rajkot	Mill Delivery	2700	2670	30
	Ahmedabad	Mill Delivery	2890	2875	15
Gujarat	Surat	Mill Delivery	2970	2960	10
	Dhrol	Mill Quality Loose	3075     3050       2850     2850       -     -       2700     2670       2890     2875       2970     2960       2875     2765       2950     2925       2700     2700       2710     2600       2850     2750       2865     2830       2925     2875       2780     2770       2800     2800       2900     2850       2560     2560       -     -       2725     2625       2725     2700       2850     2800       3000     2900       2900     2851       3100     3157       3157     3157       2700     2900       2900     2900       2650     2600	110	
MD	Indore	Mill Delivery	2950	2925	25
M.P.	Bhopal	Mill Quality Loose	2700	2700	Unch
D : 41	W .	Mill Quality Loose	17-Jan-23     16-3       3075     3       2850     2       -     2700       2890     2       2970     2       2875     2       2950     2       2700     2       2710     2       2850     2       2865     2       2925     2       2800     2       2900     2       2560     2       2725     2       2850     2       3000     2       2900     2       3100     3       3157     3       2700     2       2900     2       2500     2       2500     2	2600	110
Rajasthan	Kota	Mill Delivery		2750	100
	Kanpur	Mill Delivery	2850     2750       2865     2830       2925     2875       2780     2770       2800     2800       2900     2850	2830	35
	Lawrence Road   Mill Delivery   3075   33   36-J	2875	50		
U.P.		2780	2770	10	
	Hathras	Mill Quality Loose	2800	2800	Unch
	Aligarh	Mill Quality Loose	17-Jan-23         16-Jan-23           3075         3050           2850         2850           -         -           2700         2670           2890         2875           2970         2960           2875         2765           2950         2925           2700         2700           2710         2600           2850         2750           2865         2830           2925         2875           2780         2770           2800         2800           2900         2850           2560         -           2725         2625           2725         2700           2850         2800           3000         2900           2900         2851           3100         3100           3157         3157           2700         2700           2900         2900           2900         2900           2650         2600	50	
D 11	Khanna	Mill Quality Loose	2560	16-Jan-23  3050 2850  - 2670 2875 2960 2765 2925 2700 2600 2750 2830 2875 2770 2800 2850 2560  - 2625 2700 2800 2900 2851 3100 3157 3157 2700 2900 2600	Unch
Punjab	Ludhiana (Jagraon)	Mill Delivery	-	-	-
	Sirsa	Mill Delivery loose	2725	2625	100
	Hodal	Mill Quality Loose	17-Jan-23         16-Jan-23           3075         3050           2850         2850           -         -           2700         2670           2890         2875           2970         2960           2875         2765           2950         2925           2700         2700           2710         2600           2850         2750           2865         2830           2925         2875           2780         2770           2800         2800           2900         2850           2560         2560           -         -           2725         2625           2725         2700           2850         2800           3000         2900           2900         2851           3100         3157           3157         3157           2700         2900           2900         2900           2900         2900           2900         2900           2650         2600	25	
Haryana	Bhiwani	Mill Quality Loose	2850	16-Jan-23  3050 2850  - 2670 2875 2960 2765 2925 2700 2600 2750 2830 2875 2770 2800 2850 2560  - 2625 2700 2800 2900 2851 3100 3157 3157 2700 2900 2600	50
	Mathura   Mill Quality Loose   2925	2900	100		
	Panipat	Mill Quality Loose	17-Jan-23         16-Jan-23           3075         3050           2850         2850           -         -           2700         2670           2890         2875           2970         2960           2875         2765           2950         2925           2700         2700           2710         2600           2850         2750           2865         2830           2925         2875           2780         2770           2800         2800           2900         2850           2560         -           2725         2625           2725         2625           2725         2700           2850         2800           3000         2900           2900         2851           3100         3157           3157         3157           2700         2900           2900         2900           2900         2900           2900         2900           2650         2600	2851	49
	Chennai	Mill Quality	3100	3100	Unch
Tamil Nadu	Madurai	Mill Quality	17-Jan-23         16-Jan-23           3075         3050           2850         2850           -         -           2700         2670           2890         2875           2970         2960           2875         2765           2950         2925           2700         2700           2710         2600           2850         2750           2865         2830           2925         2875           2780         2770           2800         2800           2900         2850           2560         2560           -         -           2725         2625           2725         2700           2850         2800           3000         2900           2900         2851           3100         3157           3157         3157           2700         2900           2900         2900           2900         2900           2900         2900           2650         2600	3157	Unch
	Coimbatore	Mill Quality		Unch	
D:L	Khagariya	Mill Delivery	17-Jan-23         16-Jan-23           3075         3050           2850         2850           -         -           2700         2670           2890         2875           2970         2960           2875         2765           2950         2925           2700         2700           2710         2600           2850         2750           2865         2830           2925         2875           2780         2770           2800         2800           2900         2850           2560         2560           -         -           2725         2625           2725         2700           2850         2800           3000         2900           2900         2851           3100         3157           3157         3157           2700         2900           2900         2900           2900         2900           2900         2900           2900         2900           2900         2900           2650	Unch	
Bihar	Muzaffarpur	Mill Delivery		Unch	
EOD	Kandla (Rajasthan-Rajkot)	Mill Quality	17-Jan-23         16-Jan-2           3075         3050           2850         2850           -         -           2700         2670           2890         2875           2970         2960           2875         2765           2950         2925           2700         2700           2710         2600           2850         2750           2865         2830           2925         2875           2780         2770           2800         2800           2900         2850           2560         2560           -         -           2725         2625           2725         2700           2850         2800           3000         2900           2900         2851           3100         3157           3157         3157           2700         2900           2900         2900           2900         2900           2650         2600	2600	50
FOR	Gandhidham (Rajasthan-Rajkot)	Mill Quality	2660	2610	50



**Wheat Arrivals in Key Centers:** 

Constant	W. J.	¥7	Arrivals (	CI.	
Centre	Market	Variety		16-Jan-23	Change
	Lawrence Road	Mill Delivery	5000	3000	2000
Delhi	Market  Lawrence Road  Narella  Nazafgarh  Rajkot  Dhrol  Indore  Kota  Kanpur  Mathura  Kosi  Hathras  Aligarh  Khanna  (Ludhiana)Jagraon  Sirsa  Hodal  Bhiwani  Karnal  Panipat	Mill Quality Loose	200	400	-200
	Nazafgarh	Mill Quality Loose	5000     3000       200     400       200     400       200     400       300     400       400     400       400     400       500     500       500     500       500     500       500     50       50     50       50     50       500     500       500     500       500     500       500     500       50     25       200     100       -     -	-	
Cuioret	Rajkot	Mill Quality Loose	500	400	100
Gujarat	Dhrol	Mill Quality Loose		15	1
M.P.	Indore	Mill Quality Loose	600	500	100
Rajasthan	Kota	Mill Quality	2000	2500	-500
	Kanpur	Mill Quality Loose	500	500	Unch
	Mathura	Mill Quality Loose	300	200	100
U.P.	Kosi	Mill Quality Loose	50	50	Unch
	Hathras	Mill Quality Loose	-	-	-
	Aligarh	Mill Quality Loose	5000     3000       se     200     400       se     -     -       se     500     400       se     16     15       se     600     500       2000     2500       se     500     500       se     50     50       se     -     -       se     250     200       se     500     500       se     500     500       se     50     50       se     50     25       se     200     100       -     -     -       -     -     -       -     -     -       -     -     -       -     -     -       -     -     -       -     -     -       -     -     -       -     -     -       -     -     -       -     -     -       -     -     -       -     -     -       -     -     -       -     -     -       -     -     -       -     -     -       - <t< td=""><td>200</td><td>50</td></t<>	200	50
Duniah	Khanna	Mill Quality Loose	500 500	500	Unch
Punjab	(Ludhiana)Jagraon	Mill Quality Loose		-	-
	Sirsa	Mill Quality Loose	800	500	300
	Hodal	Mill Quality Loose	50	25	25
Haryana	Bhiwani	Mill Quality Loose	200	100	100
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price: 16.01.2023								
<b>Contract Month</b>	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-Mar	743.50	748.50	737.25	743.75	1.00	37,156	161,419	776
23-May	751.75	756.25	745.50	752.00	1.25	14,630	58,180	1,297
23-Jul	754.25	759.00	747.50	753.75	-0.50	9,353	72,423	218
23-Sep	766.50	766.50	755.00	760.75	-1.25	3,021	18,204	187
23-Dec	777.75	780.25	769.00	774.75	-1.00	2,137	22,437	200
24-Mar	785.00	787.75	779.00	784.00	-0.25	379	3,199	-24
Total Volume and Open Interest						66,838	337,190	2,652

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