

Wheat Domestic Fundamentals:

Wheat cash market traded firm on Friday. Good demand coupled shortage of arrivals in the market supports the prices. Wheat traded at Rs.3100 per quintals up by Rs.50 amid good demand and decline in arrivals. It traded up in Kanpur at Rs.3000 per quintals, up by Rs.50. Mills and biscuit industries are in wait and watch mood before starting bulk buying.

As per Senior official, FCI is likely to offload about 20-30 LMT of Wheat in OMSS in order to control rising prices by the end of January.

As per a recent update on the sowing of Wheat in Gujarat state, sowing is completed on 12.92 lakh hectares which is 12.43 lakh hectares during the same period in the previous year. Overall, sowing is 96.54% higher than normal.

International Market Update:

CBOT closed downside on Thursday (20/01/23) amid strong competition with cheap suppliers in export market.

On Wednesday, Egypt's Prime Minister set its Wheat Procurement price at 1,250 Egyptian pounds per ardeb (150 kg) for the ongoing procurement season. The current price is up by 40% as compared to the previous year while 25% higher than the initial prices which were set in August 2022. The government has provided bread to more than 70 million of its 104 million citizens through subsidies.

Tunisia purchased about 1.25 LMT durum Wheat in a tender which had closed on Thursday. It was said to bought in three consignments, first consignment from trading house Casillo at an estimate \$489.49, \$492.68, and \$494. One from Viterra at \$493.09 per tonnes and one from Amber at \$492.29 per tonnes.

Thailand had issued tender for 1.35 LMT of feed Wheat whose deadline was 18 January 2023. They further mentioned that Wheat origin would be from anywhere except Pakistan, Ukraine, and Russia.

Premium Quality Wheat Daily Prices:

Centre	Market	Vanisty	Prices (Changa	
	wai ket	Variety	20-Jan-23	19-Jan-23	Change
Gujarat	Rajkot	Lokwan	2850	2850	Unch
M.P.	Indore	Lokwan	3100	3100	Unch
	Bhopal	Lokwan	2950	2950	Unch
	Bina	Sarbati 306	3050	3000	50
	Sehore	Sharbati	3200	3200	Unch
	Vidisha	Sharbati	3370	3300	70
Doiasthan	Kota	Lokwan Bilty	2900	2900	Unch
Rajasthan	Baran	Lokwan	2800	2800	Unch



Wheat Daily Prices and Arrivals:

G 4			Prices (C.		
Centre	Market	Mill Delivery Mill Quality Loose Mill Quality Loose Mill Delivery Mill Delivery Mill Delivery Mill Delivery Mill Quality Loose Mill Quality Loose Mill Quality Loose Mill Delivery Mill Delivery Mill Delivery Mill Quality Loose Mill Delivery Mill Delivery	20-Jan-23	19-Jan-23	Change	
	Lawrence Road	Mill Delivery	3100	3050	50	
Delhi	Narella	Mill Quality Loose	2940	2900	40	
	Nazafgarh	Mill Quality Loose	-	-	-	
	Rajkot	Mill Delivery	2750	3100 3050 2940 2900 	Unch	
	Ahmedabad	Mill Delivery	2940		-10	
Gujarat	Surat	Mill Delivery	20-Jan-23 19-Jan-23 3100 3050 2940 2900 - - 2750 2750 2940 2950 3050 3050 - 2920 3000 3000 2800 2850 2650 2610 2800 2760 3000 2950 2900 2900 2800 2780 2950 3000 2910 2900 2610 2600 - - 2725 2700 2825 2800 2900 2870 3000 2950 2980 2981 3100 3100 3157 3157 2950 2850 3000 2900 2625 2650	3050	Unch	
	Dhrol	Mill Quality Loose		-		
MD	Indore	Mill Delivery	3000	3000	Unch	
M.P.	Bhopal	Mill Quality Loose	2800	2850	-50	
D : 41	W	Mill Quality Loose	20-Jan-23 19-Jan-2 3100 3050 2940 2900 - - 2750 2750 2940 2950 3050 3050 - 2920 3000 3000 2800 2850 2650 2610 2800 2760 3000 2950 2900 2900 2800 2780 2950 3000 2910 2900 2610 2600 - - 2725 2700 2825 2800 2900 2870 3000 2950 2980 2981 3100 3100 3157 3157 2950 2850 3000 2900 2625 2650	2610	40	
Rajasthan	Kota	Mill Delivery		2760	40	
Centre Delhi Gujarat M.P. Rajasthan U.P. Punjab Haryana Tamil Nadu Bihar FOR	Kanpur	Mill Delivery	3000	2950	50	
	Mathura	Mill Quality Loose	2900	2900	Unch	
	Kosi	Mill Quality Loose	2800	2780	20	
	Hathras	Mill Quality Loose	2950	3000	-50	
	Aligarh	Mill Quality Loose	20-Jan-23 19-Jan-2 3100 3050 2940 2900 - - 2750 2750 2940 2950 3050 3050 - 2920 3000 3000 2800 2850 2650 2610 2800 2760 3000 2950 2900 2900 2800 2780 2950 3000 2910 2900 2610 2600 - - 2725 2700 2825 2800 2900 2870 3000 2950 2980 2981 3100 3157 3157 3157 2950 2850 3000 2900 2625 2650	2900	10	
ъ	Khanna	Mill Quality Loose	2610	3 19-Jan-23 3050 2900 2750 2950 3050 2920 3000 2850 2610 2760 2950 2900 2780 3000 2780 3000 2900 2780 3000 2900 2600 2700 2800 2870 2950 2981 3100 3157 3157 2850 2900 2650	10	
Punjab	Ludhiana (Jagraon)	Mill Delivery	20-Jan-23 19-Jan-23 3100 3050 2940 2900 - - 2750 2750 2940 2950 3050 3050 - 2920 3000 3000 2800 2850 2650 2610 2800 2760 3000 2950 2900 2900 2800 2780 2950 3000 2910 2900 2610 2600 - - 2725 2700 2825 2800 2900 2870 3000 2950 2980 2981 3100 3100 3157 3157 2950 2850 3000 2900 2625 2650	-	-	
	Sirsa	Mill Delivery	2725	2700	25	
	Hodal	Mill Quality Loose	20-Jan-23 19-Jan-23 3100 3050 2940 2900 - - 2750 2750 2940 2950 3050 3050 - 2920 3000 3000 2800 2850 2650 2610 2800 2760 3000 2950 2900 2900 2800 2780 2950 3000 2910 2900 2610 2600 - - 2725 2700 2825 2800 2900 2870 3000 2950 2980 2981 3100 3157 3157 3157 2950 2850 3000 2900 2625 2650	2800	25	
Haryana	Bhiwani	Mill Quality Loose	2900	2870	30	
Haryana	Karnal	Mill Quality Loose	3000	2950	50	
	KanpurMill Delivery30MathuraMill Quality Loose29KosiMill Quality Loose28HathrasMill Quality Loose29AligarhMill Quality Loose29KhannaMill Quality Loose26Ludhiana (Jagraon)Mill DeliverySirsaMill Delivery27HodalMill Quality Loose28BhiwaniMill Quality Loose29KarnalMill Quality Loose30PanipatMill Quality Loose29	2980	2981	-1		
	Chennai	Mill Quality		3100	Unch	
Tamil Nadu	Madurai	Mill Quality	3157	3157	Unch	
	Coimbatore	Mill Quality	2920 3000 3000 2800 2850 2650 2610 2800 2950 2900 2900 2900 2800 2780 2910 2900 2910 2900 2610 2625 2825 2800 2780 2910 2900 2900 2900 2900 2900 2900 290	Unch		
Dihan	Khagariya	Mill Delivery	2950	2850	100	
binar	Muzaffarpur	Mill Delivery	2825 2800 2900 2870 2900 2950 2980 2981 3100 3100 3157 3157 3157 3157 2950 2850 3000 2900	100		
EOD	Kandla (Rajasthan-Rajkot)	Mill Quality	3000 2900	2650	-25	
FUK	Gandhidham (Rajasthan-Rajkot)	Mill Quality	2635	2660	-25	



Wheat Arrivals in Key Centers:

G 4	M. I. A	V	Arrivals (CI.		
Centre	Market	variety	20-Jan-23 19-Jan-23 very 5500 6000		Change	
	Lawrence Road	Mill Delivery	5500	6000	-500	
Delhi	Lawrence Road Mill Delivery 5500 Narella Mill Quality Loose 300 Nazafgarh Mill Quality Loose - Rajkot Mill Quality Loose 300 Dhrol Mill Quality Loose - Indore Mill Quality Loose 700 Kota Mill Quality Loose 300 Kosi Mill Quality Loose 300 Mathura Mill Quality Loose 300 Kosi Mill Quality Loose 100 Hathras Mill Quality Loose 150 Aligarh Mill Quality Loose 350 Khanna Mill Quality Loose 500 (Ludhiana)Jagraon Mill Quality Loose 500 Hodal Mill Quality Loose 600 Hodal Mill Quality Loose 60 Bhiwani Mill Quality Loose 300 Karnal Mill Delivery -	300	Unch			
	Nazafgarh	Mill Quality Loose	5500 6000 2 300 300 300 400 2 - - 2 700 700 2000 2500 2 300 400 2 300 200 2 100 100 2 350 250 2 500 500 3 500 500 3 60 100 3 300 150 3 150 - 3 150 - 3 - - 3 150 - 3 - - 3 150 - 3 - - 3 - - 3 150 -	-		
Cuianat	Rajkot	Mill Quality Loose	300	400	-100	
Gujarat	Dhrol	Mill Quality Loose	-	11	-	
M.P.	Indore	Mill Quality Loose	700	700	Unch	
Rajasthan	Kota	Mill Quality	2000	2500	-500	
	Kanpur	Mill Quality Loose	300	400	-100	
	Mathura	Mill Quality Loose	300	200	100	
U.P.	Kosi	Mill Quality Loose	100	100	Unch	
	Hathras	Mill Quality Loose	150	-	-	
	Aligarh	Mill Quality Loose	Variety 20-Jan-23 19-Ja ill Delivery 5500 60 Quality Loose 300 30 Quality Loose - - Quality Loose 700 70 Guality Loose 700 70 Guality Loose 300 40 Quality Loose 300 20 Quality Loose 100 10 Quality Loose 150 - Quality Loose 500 50 Quality Loose 600 50 Quality Loose 60 10 Quality Loose 60 10 Quality Loose 300 15 ill Delivery - -	250	100	
Domink	Khanna	Mill Quality Loose	500	500	Unch	
Punjab	(Ludhiana)Jagraon	Mill Quality Loose	- 300 400 - 11 - 700 700 - 2000 2500 - 300 400 - 300 400 - 100 - 150 600 - 60 100 - 300 150	-	-	
	Mill Quality Loose	600	500	100		
	Hodal	Mill Quality Loose	60	100	-40	
Haryana	Bhiwani	Mill Quality Loose	300	150	150	
	Karnal	Mill Delivery	-	-	-	
	Panipat	Mill Quality Loose	-	-	-	

Wheat (CBOT) Future Price: 19.01.2023								
Contract Month	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-Mar	741.75	748.75	733.50	734.50	-8.00	48,648	158,076	-2,073
23-May	749.50	755.75	742.00	742.75	-7.50	16,128	61,502	1,591
23-Jul	752.75	758.25	745.00	745.50	-8.00	11,649	73,017	221
23-Sep	761.00	766.50	754.25	754.75	-7.25	4,564	19,975	-257
23-Dec	774.75	780.25	768.50	769.25	-6.50	2,570	23,523	23
24-Mar	781.75	789.25	778.75	778.75	-6.25	369	3,299	-7
Total Volume and Open Interest						76,190	341,288	-190

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