

### **Wheat Domestic Fundamentals:**

Wheat cash market traded weak on Monday. OMSS release pressurizes the domestic prices in all respective markets and prices are down by Rs.150-200 per quintals. In Delhi prices were down by Rs.50 per quintals at Rs.2750 per quintals and in Rajkot also prices were down by Rs.100 per quintals and are traded at Rs.2650 per quintals.

As per latest data by FCI, A total of about 19.08 LMT Wheat was distributed under all welfare schemes in December month which was down by 60.53% as compared to same period last year. Out of the total under PMGKAY scheme was 6.72 LMT, under other welfare schemes was 1.27 LMT and under NFSA 11.07 LMT of Wheat was distributed.

As per the recent update by the Agriculture Ministry, as of January 27th, 2023 the total sown area under Wheat is up by almost 0.37% from corresponding period last year to 340.56 lakh hectare. The higher area is reported from Rajasthan (2.52 lakh ha), Bihar (1.49 lakh ha), Maharashtra (0.92 lakh ha), and Gujarat (0.48 lakh ha).

As per a recent update on the sowing of Wheat in Gujarat state, sowing is completed on 12.92 lakh hectares which is 12.43 lakh hectares during the same period in the previous year. Overall, sowing is 96.54% higher than normal.

## **International Market Update:**

On Friday (27/01/23), CBOT was down amid weak buying.

Ukrainian Wheat imports from Egypt was down by 71% in 2022 to 9.18 LMT. They further added that Russian Wheat down by slight 1% to 5.40 MMT as compared to previous year

As per recent update by UGA (Ukrainian Grain Association), Wheat production is likely to fall 2023 year due to reduction in planting amid war going in Ukraine. They are expecting Wheat production at around 16 MMT.

**South Korea's Major Feed mill had bought around 0.68 LMT of animal feed Wheat possibly from** Australian origin at an estimate of \$343.84 per tonnes. Seller is likely to be trading house of Australia named as GrainCorp Wheat whose shipment is expected between May 15<sup>th</sup> and June.

### **Premium Quality Wheat Daily Prices:**

Centre	Washet	Vanista	Prices	CI	
Centre	Market	Variety         Prices (Rs/Qtl)           30-Jan-23         28-Jan-23           Lokwan         2800         2850           Lokwan         3000         3000           Lokwan         3000         Closed           Sarbati 306         2800         Closed           Sharbati         3000         Closed           Sharbati         3250         Closed           Lokwan Bilty         2800         2850	Change		
Gujarat	Rajkot	Lokwan	2800	2850	-50
M.P.	Indore	Lokwan	3000	3000	Unch
	Bhopal	Lokwan	3000	Closed	-
	Bina	Sarbati 306	2800	Closed	-
	Sehore	Sharbati	3000	Closed	-
	Vidisha	Sharbati	3250	Closed	-
Doiasthan	Kota	Lokwan Bilty	2800	2850	-50
Rajasthan	Baran	Lokwan	2700	2850	-150



# **Wheat Daily Prices and Arrivals:**

G .			Prices			
Centre	Market	Lawrence Road Mill Delivery 2750 -rella Mill Quality Loosezafgarh Mill Quality Loose - Rajkot Mill Delivery 2650 Ahmedabad Mill Delivery 2700 Surat Mill Delivery 2700 Dhrol Mill Quality Loose 2830 Indore Mill Delivery 2750 Bhopal Mill Quality Loose 2750 Mill Quality Loose 2550 Mill Quality Loose 2550 Mill Delivery 2650	30-Jan-23	28-Jan-23	Change	
	Lawrence Road	Mill Delivery	2750	2800	-50	
Delhi	-rella	Mill Quality Loose	-	2700	-	
	-zafgarh	Mill Quality Loose	-	-	-	
	Rajkot	Mill Delivery	2650	2750	-100	
<b>a</b> • •	Ahmedabad	Mill Delivery	2700	28-Jan-23 2800 2700 2750 2850 2950 2990 2850 Closed 2675 2800 2750 2800 2625 2650 2750 2700 2400 2500 2500 2650 2750 3100 3157 3157 2900 3150 2800	-150	
Gujarat	Surat	Mill Delivery	2750     2800       -     2700       -     -       2650     2750       2700     2850       2760     2950       2830     2990       2750     2850       2750     Closed       2550     2675       2650     2800       2700     2750       2800     -       2625     Closed       2650     2750       2720     2720       2700     2700       2400     2400       -     2500       2500     2500       2600     2750       3100     3100       3157     3157       3157     3157       2800     2800	-190		
	Dhrol	Mill Quality Loose		-160		
MD	Indore	Mill Delivery	2750	2850	-100	
M.P.	Bhopal	Mill Quality Loose	2750	Closed	-	
D - !4b	W. C.	Mill Quality Loose	2550	2675	-125	
Kajastnan	Kota	Mill Delivery	30-Jan-23 2750  2650 2700 2760 2830 2750 2750 2750 2650 2750 2650 2700 2750 - Closed 2650 2720 2700 2400 - 2500 2600 3100 3157 3157 2800 3000	2800	-150	
	Kanpur	Mill Delivery	2700	2750	-50	
Gujarat  M.P.  Rajasthan  U.P.  Punjab  Harya-  Tamil -du  Bihar  FOR	Mathura	Mill Quality Loose	2750	2800	-50	
	Kosi	Mill Quality Loose	-	- 2625		
	Hathras	Mill Quality Loose	Closed	2650	-	
	Aligarh	Mill Quality Loose	2650	Jan-23         28-Jan-23           2750         2800           -         2700           -         -           2650         2750           2700         2850           2760         2950           2830         2990           2750         2850           2750         2850           2750         2800           2750         2800           -         2625           Closed         2650           2650         2750           2720         2720           2700         2700           2400         2400           -         2500           2500         2650           2600         2750           3100         3100           3157         3157           2800         2900           3000         3150           2800         2800	-100	
Domink	Khan-	Mill Quality Loose	2720	0-Jan-23         28-Jan-23           2750         2800           -         2700           -         -           2650         2750           2700         2850           2760         2950           2830         2990           2750         2850           2750         2650           2800         2750           2700         2750           2800         -           2625         2650           2650         2750           2720         2720           2700         2700           2400         2400           -         2500           2500         2500           2600         2750           3100         3100           3157         3157           2800         2900           3000         3150           2800         2800	Unch	
Punjab	Ludhia- (Jagraon)	Mill Delivery	2700		Unch	
	Sirsa	Mill Delivery	2400	2400	Unch	
	Hodal	Mill Quality Loose	30-Jan-23         28-Jan-23           2750         2800           -         2700           -         -           2650         2750           2700         2850           2760         2950           2830         2990           2750         2850           2750         2850           2550         2675           2650         2800           2700         2750           2800         2750           2750         2800           -         2625           Closed         2650           2720         2720           2700         2700           2400         2400           -         2500           2500         2500           2600         2750           3100         3100           3157         3157           2800         2900           3000         3150           2800         2800	-		
Harya-	Bhiwani	Mill Quality Loose	2500	28-Jan-23 2800 2700 2750 2850 2950 2990 2850 Closed 2675 2800 2750 2800 2625 2650 2750 2720 2700 2400 2500 2500 2650 2750 3100 3157 3157 2900 3150 2800	Unch	
	Kar-l	Mill Quality Loose	2600	2650	-50	
	Panipat	Mill Quality Loose	2750         2800           -         2700           -         -           2650         2750           2700         2850           2760         2950           2830         2990           2750         2850           2750         Closed           2550         2675           2650         2800           2700         2750           2750         2800           -         2625           Closed         2650           2720         2750           2700         2700           2400         2400           -         2500           2500         2500           2600         2650           2600         2750           3100         3100           3157         3157           2800         2900           3000         3150           2800         2800	-150		
	Chen-i	Mill Quality	2750         2850           2750         Closed           2550         2675           2650         2800           2700         2750           2800         2750           2750         2800           -         2625           Closed         2650           2650         2750           2720         2720           2700         2700           2400         2400           -         2500           2500         2500           2600         2750           3100         3100           3157         3157           3157         3157	Unch		
Tamil -du	Madurai	Mill Quality	3157	3157	Unch	
	Coimbatore	Mill Quality	30-Jan-23         28-Jan-23           2750         2800           -         2700           -         -           2650         2750           2700         2850           2760         2950           2830         2990           2750         2850           2750         2850           2550         2675           2650         2800           2700         2750           2800         2650           2650         2750           2720         2720           2700         2700           2400         2400           2500         2500           2600         2650           2600         2750           3100         3100           3157         3157           2800         2900           3000         3150           2800         2800	Unch		
Dibon	Khagariya	Mill Delivery	2800	2650     2750       2720     2720       2700     2700       2400     2400       -     2500       2500     2500       2600     2650       2600     2750       3100     3100       3157     3157       2800     2900       3000     3150	-100	
ошаг -	Muzaffarpur	Mill Delivery	3000	3150	-150	
FOD	Kandla (Rajasthan-Rajkot)	Mill Quality	2800	30-Jan-23         28-Jan-23           2750         2800           -         2700           -         -           2650         2750           2700         2850           2760         2950           2830         2990           2750         2850           2750         2850           2550         2675           2650         2800           2700         2750           2800         2625           Closed         2650           2650         2750           2720         2720           2700         2700           2400         2400           -         2500           2500         2500           2600         2750           3100         3100           3157         3157           2800         2900           3000         3150           2800         2800	Unch	
FUK	Gandhidham (Rajasthan-Rajkot)	Mill Quality	2810	2810	Unch	



# Wheat Arrivals in Key Centers:

Constant	N. L.	77. 1.	Arrivals (	C)		
Centre	Market	Variety	1000 6500 e - 300 e	28-Jan-23	Change	
	Lawrence Road	Mill Delivery	1000	6500	-5500	
Delhi	Narella	Mill Quality Loose	30-Jan-23   28-Jan-23     30-Jan-23   28-Jan-23     30-Jan-23   28-Jan-23     300   6500     Quality Loose   -         Quality Loose   500   600     Quality Loose   4   36     Quality Loose   200   300     Mill Quality Loose   100   1200     Quality Loose   100   150     Quality Loose   -   150     Quality Loose   -   150     Quality Loose   -   500     Quality Loose   -   500     Quality Loose   -   500     Quality Loose   -   -     Quality Loose   -   100     Quality Loose   -   100     Quality Loose   150   100     Mill Delivery   -     -	300	-	
	Nazafgarh	Mill Quality Loose		-		
Cuionot	Rajkot	Mill Quality Loose	500	600	-100	
Gujarat	Dhrol	Mill Quality Loose	30-Jan-23         28-Jan-23           1000         6500           se         -           se         -           se         500           se         4           se         200           300           1000         1200           se         150           se         -           se         -	-32		
M.P.	Indore	Mill Quality Loose	200	300	-100	
Rajasthan	Kota	Mill Quality	1000	1200	-200	
	Kanpur	Mill Quality Loose	100	150	-50	
	Mathura	Mill Quality Loose	-	150	-	
Delhi Narella Mill Qua Nazafgarh Mill Qua Rajkot Mill Qua M.P. Rajasthan Kota Mill Qua Mathura Mill Qua Mathura Mill Qua Mathura Mill Qua Mathura Mill Qua	Mill Quality Loose	-	150	-		
	Hathras	Mill Quality Loose	Closed	150	-	
	Aligarh	Mill Quality Loose	30-Jan-23         28-Jan-23           y         1000         6500           rose         -         300           rose         -         -           rose         500         600           rose         4         36           rose         200         300           rose         100         150           rose         -         150           rose         -         150           rose         -         500           rose         -         500           rose         500         200           rose         500         200           rose         150         100           rose         150         100	500	-	
Domink	Khanna	Mill Quality Loose	1000 6500  e	500	-	
Punjab	(Ludhiana)Jagraon	Mill Quality Loose		-		
	Sirsa	Mill Quality Loose		200	300	
	Hodal	Mill Quality Loose	-	100	-	
Haryana	Bhiwani	Mill Quality Loose	150	100	50	
	Karnal	Mill Delivery	-	-	-	
	Panipat	Mill Quality Loose	-	-	-	

Wheat (CBOT) Future Price: 27.01.2023								
<b>Contract Month</b>	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-Mar	752.25	753.25	744.25	750.00	-2.50	41,249	155,881	-4,928
23-May	759.50	761.75	753.50	758.75	-1.75	17,370	68,421	1,196
23-Jul	762.50	763.50	755.50	760.00	-2.50	8,754	71,276	-105
23-Sep	769.25	770.25	763.00	766.75	-2.50	5,084	20,804	639
23-Dec	783.75	783.75	776.00	779.25	-2.75	3,354	25,998	156
24-Mar	787.75	790.50	785.50	787.75	-2.75	242	3,540	36
Total Volume and Open Interest						76,107	347,345	-2,986

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