

## Wheat Domestic Fundamentals:

Wheat cash market traded mixed on Monday. OMSS release push the domestic prices on down side. In benchmark Kanpur, Kota and Bhiwani markets prices were down by Rs.20 to 100 per quintals. While in Bhopal, Khanna, Sirsa and Mathura prices were up by Rs.50 per quintals amid good demand from small miller's like atta chaki processors.

The second sale of wheat through e-auction will be held throughout the country on 15 February Wednesday, 2023. Food Corporation of India (FCI) has issued direction to all the winning bidders of first e-auction held on 1 and 2 February to remit the cost and lift the stock immediately from concerned depots across the country and make the same available in respective markets in order to further contain the prices.

Food Corporation of India offered 22.0 LMT out of 25 LMT Wheat stock earmarked for e auction wheat from the Central pool stock to the market through various routes under the Open Market Sale Scheme (Domestic) in the e. auction on 1 and 2 February 2023. In the e-auction more than 1150 bidders came forward for participation in the first week and a quantity of 9.2 LMT was sold across the country.

## **International Market Update:**

**State grains agency OAIC has issued two new tenders for the purchase of soft milling Wheat which is likely** to be sourced from optional origins. Both tenders sought to be of a nominal quantity of 0.50 LMT Wheat. Shipment depends upon the origin like if from Europe origin shipment would be in two periods in April 1-15 and April 16-30 on the other hand if sourced from South America or Australia, the shipment would be one month earlier. The second tender sought the two ports of Mostaganem and Tenes only between Mar. 1-15, 16-31, April 1-15, and April 16-30. The deadline for submission of bids in both tenders is Tuesday, Feb. 7 with offers to be valid till Wednesday, Feb. 8.

**South Korea's Major Feed Mill Group had purchased 0.65 LMT of animal feed Wheat in a secret deal on Friday** Feb. 3rd, 2023 without issuing any international tender. One consignment is expected to be from any of U.S., Australia, Romania or Bulgaria and are estimated at C&F of \$334.50 per tonnes plus \$1.50 per tonnes additional port unloading. It was believed that trading house Cargill have been involved and arrival is expected around August 25th, 2023.

	Market	<b>T</b> 7 <b>•</b> 4	Prices			
Centre		Variety	6-Feb-23	4-Feb-23	Change	
Gujarat Rajkot		Lokwan	2775	2750	25	
	Indore	Lokwan	2800	2900	-100	
	Bhopal	Lokwan	2700	2700	Unch	
<b>M.P.</b>	Bina	Sarbati 306	2800	Closed	-	
	Sehore	Sharbati	3000	3000	Unch	
	Vidisha	Sharbati	3250	Closed	-	
Detesther	Kota	Lokwan Bilty	2750	2600	150	
Rajasthan	Baran	Lokwan	2800	2750	50	

## **Premium Quality Wheat Daily Prices:**



# Wheat Daily Prices and Arrivals:

Centre		<b>TT</b> • /	Prices		
	Market	variety	6-Feb-23	4-Feb-23	Change
	Lawrence Road	Mill Delivery	2800	2800	Unch
Delhi	Narella	Mill Quality Loose	2750	2750	Unch
	Nazafgarh	Mill Quality Loose	-	-	-
	Rajkot	Mill Delivery	2650	2650	Unch
a : [	Ahmedabad	Mill Delivery	2750	4-Feb-23       2800       2750       -	-10
Gujarat –	Surat	Mill Delivery	2820	2820	Unch
-	Dhrol	Mill Quality Loose	2800     2800       2750     2750       2650     2650       2750     2760       2750     2760       2750     2760       2820     2820       3095     3000       2600     2600       2450     2350       2480     2500       2750     27700       2650     2640       2825     2825       2650     2600       2650     2600       2650     2600       2650     2600       2650     2650       2650     2650       2650     2650       2650     2650       2650     2650       2650     2650       2650     2650       2650     2650       2650     2650       3100     3100       3157     3157       3157     3157       2600     2700       2600     2700       2600 </td <td>3000</td> <td>95</td>	3000	95
MD	Indore	Mill Delivery	2600	2600	Unch
M.P.		Mill Quality Loose	2450	2350	100
D • 4	17 .	Mill Quality Loose	6-Feb-23     2800     2750     -     2650     2750     2820     3095     2600     2450     2600     2450     2600     2450     2600     2750     2600     3157     2700     2600     2600     2600     2600	2500	-20
Rajasthan	Kota	Mill Delivery		2650	-50
	Kanpur	Mill Delivery	2700	2750	-50
DelhiNarellaMill QuNazafgarhMill QuNazafgarhMill QuAngkotMill QuAhmedabadMill QuChennaiMill QuM.P.IndoreMill QuM.P.IndoreMill QuRajasthanKotaMill QuMathuraMill QuMill QuMathuraMill QuMill QuMathuraMill QuMill QuMathuraMill QuMill QuPunjabKhannaMill QuHaryanaSirsaMill QuHaryanaSirsaMill QuIndolaMill QuMill QuMathuraMill QuMill QuMathuraMill QuMill QuPunjabKhannaMill QuIndolaMill QuMill QuMathuraMill QuMill QuMathuraMill QuMill QuMathuraMill QuMill QuChennaiMill QuMill QuTamil NaduMill QuMaduraiCoimbatoreMillMill	Mill Quality Loose	2750	2700	50	
U.P.	Kosi	Mill Quality Loose	ariety     6-Feb-23       Delivery     2800       uality Loose     2750       uality Loose     -       Delivery     2650       Delivery     2650       Delivery     2750       Delivery     2820       uality Loose     3095       Delivery     2600       uality Loose     2450       uality Loose     2480       Delivery     2600       uality Loose     2450       uality Loose     2480       Delivery     2600       uality Loose     2750       uality Loose     2650       u	2640	10
U.P. Kanpur Mathura U.P. Kosi Hathras Aligarh Punjab Khanna Ludhiana (Jagraon)	Mill Quality Loose	2825	2825	Unch	
-	Aligarh	Mill Quality Loose	2650	2800	-150
<b>D</b> • 1	Khanna	Mill Quality Loose	2650	2600	50
Punjab –	h		2700	2700	Unch
	Sirsa	Mill Delivery	2500	2450	50
	Hodal	Mill Quality Loose	6-Feb-23     2800     2750     2650     2750     2650     2750     2820     3095     2600     2450     2480     2600     2450     2600     2750     2600     3157     2700     2600     3157     2700     2600     2600     2600     2600     2600	2700	-30
Haryana	Bhiwani	Mill Quality Loose	2650	2750	-100
Haryana	Karnal	Mill Quality Loose	2650	2650	Unch
Γ	Panipat	Mill Quality Loose	2600	2650	-50
	Chennai	Mill Quality	3100	3100	Unch
Famil Nadu	Madurai	Mill Quality	3157	3157	Unch
Γ	Coimbatore	Mill Quality	6-Feb-23   4-1     2800   2     2750   2     2650   2     2750   2     2820   3     3095   2     2600   2     2450   2     2600   2     2450   2     2600   2     2600   2     2600   2     2650   2     2650   2     2650   2     2650   2     2650   2     2650   2     2650   2     2650   2     2650   2     2650   2     2650   2     2600   3     3157   2     2600   2     2600   2     2600   2     2600   2     2600   2     2600   2	3157	Unch
Dihari	Khagariya	Mill Delivery	2700	2650     2650       2600     2650       3100     3100       3157     3157       3157     3157	Unch
Bihar	Muzaffarpur	Mill Delivery	2650     2650       2650     2650       2750     2760       2820     2820       3095     3000       2600     2600       2450     2350       2480     2500       2600     2650       2700     2750       2700     2750       2750     2700       2650     2600       2650     2800       2650     2600       2700     2700       2650     2600       2650     2600       2650     2600       2650     2650       2650     2650       2650     2650       2650     2650       2650     2650       2650     2650       2650     2650       2600     2650       3100     3100       3157     3157       2700     2700       2600     2700       2600     2700       2600 <td>2700</td> <td>-100</td>	2700	-100
EOD	Kandla (Rajasthan-Rajkot)	Mill Quality	-	2670     2700       2650     2750       2650     2650       2600     2650       3100     3100       3157     3157       2700     2700       2600     2700	-
FOR	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-



Wheat Daily Fundamental Report 7<sup>th</sup> February 2023

### Wheat Arrivals in Key Centers:

		<b>TT 1</b> (	Arrivals (	<u>Observes</u>		
Centre	Market	6-Feb-23		4-Feb-23	Change	
	Lawrence Road	Mill Delivery	4500	2000	2500	
Delhi	Narella	Mill Quality Loose	300	300	Unch	
	Nazafgarh	Mill Quality Loose	-	-	-	
Cariorat	Rajkot	Mill Quality Loose	700	550	150	
Gujarat	Dhrol	Mill Quality Loose	700   15   500   1000   100   400	11	4	
M.P.	Indore	Mill Quality Loose	500	500	Unch	
Rajasthan	Kota	Mill Quality 1000		1000	Unch	
	Kanpur	Mill Quality Loose	100	100	Unch	
	Mathura	Mill Quality Loose	400	300	100	
U.P.	Lawrence RoadMill Delivery4500NarellaMill Quality Loose300NazafgarhMill Quality Loose-RajkotMill Quality Loose700DhrolMill Quality Loose15IndoreMill Quality Loose500KotaMill Quality Loose100KanpurMill Quality Loose100	150	Unch			
Gujarat M.P. Rajasthan	Hathras	Mill Quality Loose	60	60	Unch	
	Aligarh	Mill Quality Loose	6-Feb-23   4-     4500   300     300   -     700   -     700   -     15   -     500   -     1000   -     400   -     60   -     500   -     500   -     500   -     500   -     500   -     500   -     500   -     -   -     -   -     -   -     -   -     -   -     -   -     -   -     -   -     -   -     -   -	100	150	
Dentah	Khanna	Mill Quality Loose	600	400	200	
Punjab	(Ludhiana)Jagraon	Mill Quality Loose	6-Feb-23     4500     300     -     700     15     500     1000     100     400     150     60     250     600     -     500     500     -     500     -     500     -     500     -     -     -     -     -     -     -     -     -     -     -     -     -     -     100     -	-	-	
	Sirsa	Mill Quality Loose	500	400	100	
	Hodal	Mill Quality Loose	50	50	Unch	
Haryana	Bhiwani	Mill Quality Loose	100	100	Unch	
	Karnal	Mill Delivery	-	-	-	
	Panipat	Mill Quality Loose	-	-	-	

Wheat (CBOT) Future Price: 03.02.2023								
<b>Contract Month</b>	Open	High	Low	Close	Change	Volume	<b>Open Int</b>	Change (Weekly)
23-Mar	759.75	776.50	750.75	756.75	-4.25	60,025	146,938	-3,672
23-May	769.75	787.25	761.75	768.25	-3.75	29,211	79,212	3,932
23-Jul	773.75	790.00	765.75	771.75	-3.75	13,916	73,564	1,845
23-Sep	782.25	796.75	773.50	780.25	-3.00	3,048	21,633	270
23-Dec	795.50	809.00	787.00	793.75	-2.50	1,892	27,203	468
24-Mar	802.75	816.50	795.75	803.00	-2.25	134	3,647	18
Total Volume and Open Interest					108,278	353,737	3,129	

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