

### Wheat Domestic Fundamentals:

Wheat cash market traded mixed on Monday. OMSS release push the domestic prices on down side. In benchmark Kanpur, Kota and Bhiwani markets prices were down by Rs.20 to 100 per quintals. While in Bhopal, Khanna, Sirsa and Mathura prices were up by Rs.50 per quintals amid good demand from small miller's like atta chaki processors.

The second sale of wheat through e-auction will be held throughout the country on 15 February Wednesday, 2023. Food Corporation of India (FCI) has issued direction to all the winning bidders of first e-auction held on 1 and 2 February to remit the cost and lift the stock immediately from concerned depots across the country and make the same available in respective markets in order to further contain the prices.

Food Corporation of India offered 22.0 LMT out of 25 LMT Wheat stock earmarked for e auction wheat from the Central pool stock to the market through various routes under the Open Market Sale Scheme (Domestic) in the e. auction on 1 and 2 February 2023. In the e-auction more than 1150 bidders came forward for participation in the first week and a quantity of 9.2 LMT was sold across the country.

### International Market Update:

**State grains agency OAIC has issued two new tenders for the purchase of soft milling Wheat which is likely** to be sourced from optional origins. Both tenders sought to be of a nominal quantity of 0.50 LMT Wheat. Shipment depends upon the origin like if from Europe origin shipment would be in two periods in April 1-15 and April 16-30 on the other hand if sourced from South America or Australia, the shipment would be one month earlier. The second tender sought the two ports of Mostaganem and Tenes only between Mar. 1-15, 16-31, April 1-15, and April 16-30. The deadline for submission of bids in both tenders is Tuesday, Feb. 7 with offers to be valid till Wednesday, Feb. 8.

**South Korea's Major Feed Mill Group had purchased 0.65 LMT of animal feed Wheat in a secret deal on Friday** Feb. 3rd, 2023 without issuing any international tender. One consignment is expected to be from any of U.S., Australia, Romania or Bulgaria and are estimated at C&F of \$334.50 per tonnes plus \$1.50 per tonnes additional port unloading. It was believed that trading house Cargill have been involved and arrival is expected around August 25th, 2023.

### **Premium Quality Wheat Daily Prices:**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			6-Feb-23	4-Feb-23	
<b>Gujarat</b>	Rajkot	Lokwan	2775	2750	25
<b>M.P.</b>	Indore	Lokwan	2800	2900	-100
	Bhopal	Lokwan	2700	2700	Unch
	Bina	Sarbati 306	2800	Closed	-
	Sehore	Sharbati	3000	3000	Unch
	Vidisha	Sharbati	3250	Closed	-
<b>Rajasthan</b>	Kota	Lokwan Bilty	2750	2600	150
	Baran	Lokwan	2800	2750	50

**Wheat Daily Prices and Arrivals:**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			6-Feb-23	4-Feb-23	
Delhi	Lawrence Road	Mill Delivery	2800	2800	Unch
	Narella	Mill Quality Loose	2750	2750	Unch
	Nazafgarh	Mill Quality Loose	-	-	-
Gujarat	Rajkot	Mill Delivery	2650	2650	Unch
	Ahmedabad	Mill Delivery	2750	2760	-10
	Surat	Mill Delivery	2820	2820	Unch
	Dhrol	Mill Quality Loose	3095	3000	95
M.P.	Indore	Mill Delivery	2600	2600	Unch
	Bhopal	Mill Quality Loose	2450	2350	100
Rajasthan	Kota	Mill Quality Loose	2480	2500	-20
		Mill Delivery	2600	2650	-50
U.P.	Kanpur	Mill Delivery	2700	2750	-50
	Mathura	Mill Quality Loose	2750	2700	50
	Kosi	Mill Quality Loose	2650	2640	10
	Hathras	Mill Quality Loose	2825	2825	Unch
	Aligarh	Mill Quality Loose	2650	2800	-150
Punjab	Khanna	Mill Quality Loose	2650	2600	50
	Ludhiana (Jagraon)	Mill Delivery	2700	2700	Unch
Haryana	Sirsa	Mill Delivery	2500	2450	50
	Hodal	Mill Quality Loose	2670	2700	-30
	Bhiwani	Mill Quality Loose	2650	2750	-100
	Karnal	Mill Quality Loose	2650	2650	Unch
	Panipat	Mill Quality Loose	2600	2650	-50
Tamil Nadu	Chennai	Mill Quality	3100	3100	Unch
	Madurai	Mill Quality	3157	3157	Unch
	Coimbatore	Mill Quality	3157	3157	Unch
Bihar	Khagariya	Mill Delivery	2700	2700	Unch
	Muzaffarpur	Mill Delivery	2600	2700	-100
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

### Wheat Arrivals in Key Centers:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			6-Feb-23	4-Feb-23	
Delhi	Lawrence Road	Mill Delivery	4500	2000	2500
	Narella	Mill Quality Loose	300	300	Unch
	Nazafgarh	Mill Quality Loose	-	-	-
Gujarat	Rajkot	Mill Quality Loose	700	550	150
	Dhrol	Mill Quality Loose	15	11	4
M.P.	Indore	Mill Quality Loose	500	500	Unch
Rajasthan	Kota	Mill Quality	1000	1000	Unch
U.P.	Kanpur	Mill Quality Loose	100	100	Unch
	Mathura	Mill Quality Loose	400	300	100
	Kosi	Mill Quality Loose	150	150	Unch
	Hathras	Mill Quality Loose	60	60	Unch
	Aligarh	Mill Quality Loose	250	100	150
Punjab	Khanna	Mill Quality Loose	600	400	200
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	500	400	100
	Hodal	Mill Quality Loose	50	50	Unch
	Bhiwani	Mill Quality Loose	100	100	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price: 03.02.2023								
Contract Month	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-Mar	759.75	776.50	750.75	756.75	-4.25	60,025	146,938	-3,672
23-May	769.75	787.25	761.75	768.25	-3.75	29,211	79,212	3,932
23-Jul	773.75	790.00	765.75	771.75	-3.75	13,916	73,564	1,845
23-Sep	782.25	796.75	773.50	780.25	-3.00	3,048	21,633	270
23-Dec	795.50	809.00	787.00	793.75	-2.50	1,892	27,203	468
24-Mar	802.75	816.50	795.75	803.00	-2.25	134	3,647	18
Total Volume and Open Interest						108,278	353,737	3,129

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