

Wheat Domestic Fundamentals:

Wheat cash market traded mixed on Monday. OMSS release push the domestic prices on down side. In benchmark Kanpur, Kota and Bhiwani markets prices were down by Rs.20 to 100 per quintals. While in Bhopal, Khanna, Sirsa and Mathura prices were up by Rs.50 per quintals amid good demand from small miller's like atta chaki processors.

The second sale of wheat through e-auction will be held throughout the country on 15 February Wednesday, 2023. Food Corporation of India (FCI) has issued direction to all the winning bidders of first e-auction held on 1 and 2 February to remit the cost and lift the stock immediately from concerned depots across the country and make the same available in respective markets in order to further contain the prices.

Food Corporation of India offered 22.0 LMT out of 25 LMT Wheat stock earmarked for e auction wheat from the Central pool stock to the market through various routes under the Open Market Sale Scheme (Domestic) in the e. auction on 1 and 2 February 2023. In the e-auction more than 1150 bidders came forward for participation in the first week and a quantity of 9.2 LMT was sold across the country.

International Market Update:

State grains agency OAIC has issued two new tenders for the purchase of soft milling Wheat which is likely to be sourced from optional origins. Both tenders sought to be of a nominal quantity of 0.50 LMT Wheat. Shipment depends upon the origin like if from Europe origin shipment would be in two periods in April 1-15 and April 16-30 on the other hand if sourced from South America or Australia, the shipment would be one month earlier. The second tender sought the two ports of Mostaganem and Tenes only between Mar. 1-15, 16-31, April 1-15, and April 16-30. The deadline for submission of bids in both tenders is Tuesday, Feb. 7 with offers to be valid till Wednesday, Feb. 8.

South Korea's Major Feed Mill Group had purchased 0.65 LMT of animal feed Wheat in a secret deal on Friday Feb. 3rd, 2023 without issuing any international tender. One consignment is expected to be from any of U.S., Australia, Romania or Bulgaria and are estimated at C&F of \$334.50 per tonnes plus \$1.50 per tonnes additional port unloading. It was believed that trading house Cargill have been involved and arrival is expected around August 25th, 2023.

| | Market | T 7 • 4 | Prices | | | |
|----------------|---------|-----------------------|----------|----------|--------|--|
| Centre | | Variety | 6-Feb-23 | 4-Feb-23 | Change | |
| Gujarat Rajkot | | Lokwan | 2775 | 2750 | 25 | |
| | Indore | Lokwan | 2800 | 2900 | -100 | |
| | Bhopal | Lokwan | 2700 | 2700 | Unch | |
| M.P. | Bina | Sarbati 306 | 2800 | Closed | - | |
| | Sehore | Sharbati | 3000 | 3000 | Unch | |
| | Vidisha | Sharbati | 3250 | Closed | - | |
| Detesther | Kota | Lokwan Bilty | 2750 | 2600 | 150 | |
| Rajasthan | Baran | Lokwan | 2800 | 2750 | 50 | |

Premium Quality Wheat Daily Prices:



Wheat Daily Prices and Arrivals:

| Centre | | TT • / | Prices | | |
|--|-------------------------------|--------------------|--|---|--------|
| | Market | variety | 6-Feb-23 | 4-Feb-23 | Change |
| | Lawrence Road | Mill Delivery | 2800 | 2800 | Unch |
| Delhi | Narella | Mill Quality Loose | 2750 | 2750 | Unch |
| | Nazafgarh | Mill Quality Loose | - | - | - |
| | Rajkot | Mill Delivery | 2650 | 2650 | Unch |
| a : [| Ahmedabad | Mill Delivery | 2750 | 4-Feb-23 2800 2750 - | -10 |
| Gujarat – | Surat | Mill Delivery | 2820 | 2820 | Unch |
| - | Dhrol | Mill Quality Loose | 2800 2800 2750 2750 2650 2650 2750 2760 2750 2760 2750 2760 2820 2820 3095 3000 2600 2600 2450 2350 2480 2500 2750 27700 2650 2640 2825 2825 2650 2600 2650 2600 2650 2600 2650 2600 2650 2650 2650 2650 2650 2650 2650 2650 2650 2650 2650 2650 2650 2650 2650 2650 2650 2650 3100 3100 3157 3157 3157 3157 2600 2700 2600 2700 2600 </td <td>3000</td> <td>95</td> | 3000 | 95 |
| MD | Indore | Mill Delivery | 2600 | 2600 | Unch |
| M.P. | | Mill Quality Loose | 2450 | 2350 | 100 |
| D • 4 | 17 . | Mill Quality Loose | 6-Feb-23 2800 2750 - 2650 2750 2820 3095 2600 2450 2600 2450 2600 2450 2600 2750 2600 3157 2700 2600 2600 2600 2600 | 2500 | -20 |
| Rajasthan | Kota | Mill Delivery | | 2650 | -50 |
| | Kanpur | Mill Delivery | 2700 | 2750 | -50 |
| DelhiNarellaMill QuNazafgarhMill QuNazafgarhMill QuAngkotMill QuAhmedabadMill QuChennaiMill QuM.P.IndoreMill QuM.P.IndoreMill QuRajasthanKotaMill QuMathuraMill QuMill QuMathuraMill QuMill QuMathuraMill QuMill QuMathuraMill QuMill QuPunjabKhannaMill QuHaryanaSirsaMill QuHaryanaSirsaMill QuIndolaMill QuMill QuMathuraMill QuMill QuMathuraMill QuMill QuPunjabKhannaMill QuIndolaMill QuMill QuMathuraMill QuMill QuMathuraMill QuMill QuMathuraMill QuMill QuChennaiMill QuMill QuTamil NaduMill QuMaduraiCoimbatoreMillMill | Mill Quality Loose | 2750 | 2700 | 50 | |
| U.P. | Kosi | Mill Quality Loose | ariety 6-Feb-23 Delivery 2800 uality Loose 2750 uality Loose - Delivery 2650 Delivery 2650 Delivery 2750 Delivery 2820 uality Loose 3095 Delivery 2600 uality Loose 2450 uality Loose 2480 Delivery 2600 uality Loose 2450 uality Loose 2480 Delivery 2600 uality Loose 2750 uality Loose 2650 u | 2640 | 10 |
| U.P. Kanpur Mathura U.P. Kosi Hathras Aligarh Punjab Khanna Ludhiana (Jagraon) | Mill Quality Loose | 2825 | 2825 | Unch | |
| - | Aligarh | Mill Quality Loose | 2650 | 2800 | -150 |
| D • 1 | Khanna | Mill Quality Loose | 2650 | 2600 | 50 |
| Punjab – | h | | 2700 | 2700 | Unch |
| | Sirsa | Mill Delivery | 2500 | 2450 | 50 |
| | Hodal | Mill Quality Loose | 6-Feb-23 2800 2750 2650 2750 2650 2750 2820 3095 2600 2450 2480 2600 2450 2600 2750 2600 3157 2700 2600 3157 2700 2600 2600 2600 2600 2600 | 2700 | -30 |
| Haryana | Bhiwani | Mill Quality Loose | 2650 | 2750 | -100 |
| Haryana | Karnal | Mill Quality Loose | 2650 | 2650 | Unch |
| Γ | Panipat | Mill Quality Loose | 2600 | 2650 | -50 |
| | Chennai | Mill Quality | 3100 | 3100 | Unch |
| Famil Nadu | Madurai | Mill Quality | 3157 | 3157 | Unch |
| Γ | Coimbatore | Mill Quality | 6-Feb-23 4-1 2800 2 2750 2 2650 2 2750 2 2820 3 3095 2 2600 2 2450 2 2600 2 2450 2 2600 2 2600 2 2600 2 2650 2 2650 2 2650 2 2650 2 2650 2 2650 2 2650 2 2650 2 2650 2 2650 2 2650 2 2600 3 3157 2 2600 2 2600 2 2600 2 2600 2 2600 2 2600 2 | 3157 | Unch |
| Dihari | Khagariya | Mill Delivery | 2700 | 2650 2650 2600 2650 3100 3100 3157 3157 3157 3157 | Unch |
| Bihar | Muzaffarpur | Mill Delivery | 2650 2650 2650 2650 2750 2760 2820 2820 3095 3000 2600 2600 2450 2350 2480 2500 2600 2650 2700 2750 2700 2750 2750 2700 2650 2600 2650 2800 2650 2600 2700 2700 2650 2600 2650 2600 2650 2600 2650 2650 2650 2650 2650 2650 2650 2650 2650 2650 2650 2650 2650 2650 2600 2650 3100 3100 3157 3157 2700 2700 2600 2700 2600 2700 2600 <td>2700</td> <td>-100</td> | 2700 | -100 |
| EOD | Kandla (Rajasthan-Rajkot) | Mill Quality | - | 2670 2700 2650 2750 2650 2650 2600 2650 3100 3100 3157 3157 2700 2700 2600 2700 | - |
| FOR | Gandhidham (Rajasthan-Rajkot) | Mill Quality | - | - | - |



Wheat Daily Fundamental Report 7th February 2023

Wheat Arrivals in Key Centers:

| | | TT 1 (| Arrivals (| <u>Observes</u> | | |
|------------------------------|---|--------------------|---|-----------------|--------|--|
| Centre | Market | 6-Feb-23 | | 4-Feb-23 | Change | |
| | Lawrence Road | Mill Delivery | 4500 | 2000 | 2500 | |
| Delhi | Narella | Mill Quality Loose | 300 | 300 | Unch | |
| | Nazafgarh | Mill Quality Loose | - | - | - | |
| Cariorat | Rajkot | Mill Quality Loose | 700 | 550 | 150 | |
| Gujarat | Dhrol | Mill Quality Loose | 700 15 500 1000 100 400 | 11 | 4 | |
| M.P. | Indore | Mill Quality Loose | 500 | 500 | Unch | |
| Rajasthan | Kota | Mill Quality 1000 | | 1000 | Unch | |
| | Kanpur | Mill Quality Loose | 100 | 100 | Unch | |
| | Mathura | Mill Quality Loose | 400 | 300 | 100 | |
| U.P. | Lawrence RoadMill Delivery4500NarellaMill Quality Loose300NazafgarhMill Quality Loose-RajkotMill Quality Loose700DhrolMill Quality Loose15IndoreMill Quality Loose500KotaMill Quality Loose100KanpurMill Quality Loose100 | 150 | Unch | | | |
| Gujarat M.P. Rajasthan | Hathras | Mill Quality Loose | 60 | 60 | Unch | |
| | Aligarh | Mill Quality Loose | 6-Feb-23 4- 4500 300 300 - 700 - 700 - 15 - 500 - 1000 - 400 - 60 - 500 - 500 - 500 - 500 - 500 - 500 - 500 - - - - - - - - - - - - - - - - - - - - - | 100 | 150 | |
| Dentah | Khanna | Mill Quality Loose | 600 | 400 | 200 | |
| Punjab | (Ludhiana)Jagraon | Mill Quality Loose | 6-Feb-23 4500 300 - 700 15 500 1000 100 400 150 60 250 600 - 500 500 - 500 - 500 - 500 - - - - - - - - - - - - - - 100 - | - | - | |
| | Sirsa | Mill Quality Loose | 500 | 400 | 100 | |
| | Hodal | Mill Quality Loose | 50 | 50 | Unch | |
| Haryana | Bhiwani | Mill Quality Loose | 100 | 100 | Unch | |
| | Karnal | Mill Delivery | - | - | - | |
| | Panipat | Mill Quality Loose | - | - | - | |

| Wheat (CBOT) Future Price: 03.02.2023 | | | | | | | | |
|---------------------------------------|--------|--------|--------|--------|---------|---------|-----------------|-----------------|
| Contract Month | Open | High | Low | Close | Change | Volume | Open Int | Change (Weekly) |
| 23-Mar | 759.75 | 776.50 | 750.75 | 756.75 | -4.25 | 60,025 | 146,938 | -3,672 |
| 23-May | 769.75 | 787.25 | 761.75 | 768.25 | -3.75 | 29,211 | 79,212 | 3,932 |
| 23-Jul | 773.75 | 790.00 | 765.75 | 771.75 | -3.75 | 13,916 | 73,564 | 1,845 |
| 23-Sep | 782.25 | 796.75 | 773.50 | 780.25 | -3.00 | 3,048 | 21,633 | 270 |
| 23-Dec | 795.50 | 809.00 | 787.00 | 793.75 | -2.50 | 1,892 | 27,203 | 468 |
| 24-Mar | 802.75 | 816.50 | 795.75 | 803.00 | -2.25 | 134 | 3,647 | 18 |
| Total Volume and Open Interest | | | | | 108,278 | 353,737 | 3,129 | |

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