

### Wheat Domestic Fundamentals:

Wheat cash market traded weak on Wednesday. OMSS release coupled with new crop arrivals in some districts push the domestic prices on down side. In benchmark Kota, Khanna and Indore markets prices were down by Rs.25 to 75 per quintals.

In some major districts of M.P and Gujarat new Wheat crop arrivals have already started. Pressure is likely to feel in coming 20-25th February, 2023 which may further impact the domestic prices.

The second sale of wheat through e-auction will be held throughout the country on 15 February Wednesday, 2023. Food Corporation of India (FCI) has issued direction to all the winning bidders of first e-auction held on 1 and 2 February to remit the cost and lift the stock immediately from concerned depots across the country and make the same available in respective markets in order to further contain the prices.

### International Market Update:

**CBOT went mixed on Tuesday (7/2/23) amid wait of upcoming WASDE report.**

**EU soft wheat export for 2022-23 stood at 19.05 MMT up by 7% as compared to last year of 17.85 MMT,** as per the latest data given by European Commission.

**State grains agency OAIC has issued two new tenders for the purchase of soft milling Wheat which is likely** to be sourced from optional origins. Both tenders sought to be of a nominal quantity of 0.50 LMT Wheat. Shipment depends upon the origin like if from Europe origin shipment would be in two periods in April 1-15 and April 16-30 on the other hand if sourced from South America or Australia, the shipment would be one month earlier. The second tender sought the two ports of Mostaganem and Tenes only between Mar. 1-15, 16-31, April 1-15, and April 16-30. The deadline for submission of bids in both tenders is Tuesday, Feb. 7 with offers to be valid till Wednesday, Feb. 8.

### **Premium Quality Wheat Daily Prices:**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			8-Feb-23	7-Feb-23	
<b>Gujarat</b>	Rajkot	Lokwan	2750	2750	Unch
<b>M.P.</b>	Indore	Lokwan	2900	2800	100
	Bhopal	Lokwan	3000	2800	200
	Bina	Sarbati 306	2720	2800	-80
	Sehore	Sharbati	3000	3000	Unch
	Vidisha	Sharbati	3310	3300	10
<b>Rajasthan</b>	Kota	Lokwan Bilty	2600	2850	-250
	Baran	Lokwan	2750	2800	-50

## Wheat Daily Prices and Arrivals:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			8-Feb-23	7-Feb-23	
Delhi	Lawrence Road	Mill Delivery	2820	2750	70
	Narella	Mill Quality Loose	Closed	2750	-
	Nazafgarh	Mill Quality Loose	Closed	-	-
Gujarat	Rajkot	Mill Delivery	2650	2650	Unch
	Ahmedabad	Mill Delivery	2800	2790	10
	Surat	Mill Delivery	2850	2850	Unch
	Dhrol	Mill Quality Loose	3100	3050	50
M.P.	Indore	Mill Delivery	2570	2600	-30
	Bhopal	Mill Quality Loose	2500	2450	50
Rajasthan	Kota	Mill Quality Loose	2450	2480	-30
		Mill Delivery	2575	2600	-25
U.P.	Kanpur	Mill Delivery	2625	2640	-15
	Mathura	Mill Quality Loose	2700	2700	Unch
	Kosi	Mill Quality Loose	2640	2630	10
	Hathras	Mill Quality Loose	2650	2650	Unch
	Aligarh	Mill Quality Loose	2650	2625	25
Punjab	Khanna	Mill Quality Loose	2550	2625	-75
	Ludhiana (Jagraon)	Mill Delivery	2700	2700	Unch
Haryana	Sirsa	Mill Delivery	2550	2550	Unch
	Hodal	Mill Quality Loose	2630	2640	-10
	Bhiwani	Mill Quality Loose	2650	2650	Unch
	Karnal	Mill Quality Loose	2670	2600	70
	Panipat	Mill Quality Loose	2600	2600	Unch
Tamil Nadu	Chennai	Mill Quality	3100	3100	Unch
	Madurai	Mill Quality	3157	3157	Unch
	Coimbatore	Mill Quality	3157	3157	Unch
Bihar	Khagariya	Mill Delivery	2700	2700	Unch
	Muzaffarpur	Mill Delivery	2600	2600	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

### Wheat Arrivals in Key Centers:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			8-Feb-23	7-Feb-23	
Delhi	Lawrence Road	Mill Delivery	6000	6000	Unch
	Narella	Mill Quality Loose	Closed	250	-
	Nazafgarh	Mill Quality Loose	Closed	-	-
Gujarat	Rajkot	Mill Quality Loose	400	400	Unch
	Dhrol	Mill Quality Loose	18.5	22	-4
M.P.	Indore	Mill Quality Loose	800	500	300
Rajasthan	Kota	Mill Quality	1500	1000	500
U.P.	Kanpur	Mill Quality Loose	100	100	Unch
	Mathura	Mill Quality Loose	200	250	-50
	Kosi	Mill Quality Loose	200	250	-50
	Hathras	Mill Quality Loose	50	30	20
	Aligarh	Mill Quality Loose	250	200	50
Punjab	Khanna	Mill Quality Loose	200	300	-100
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	400	500	-100
	Hodal	Mill Quality Loose	100	50	50
	Bhiwani	Mill Quality Loose	200	200	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price: 07.02.2023								
Contract Month	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-Mar	750	757	744.25	749.75	-0.5	72,367	143,106	-4,714
23-May	762	767.5	756	761.25	-0.75	35,244	80,772	1,239
23-Jul	766.75	771.75	761	767	0.25	19,659	75,378	-374
23-Sep	776	780.5	770.25	776.25	0.5	7,493	21,109	-555
23-Dec	789.5	793.75	784	790.25	1	4,813	27,747	15
24-Mar	798	802.5	793	799.25	0.75	291	3,590	-1
Total Volume and Open Interest						140,028	353,306	-4,375

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness, and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed, or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2023 Indian Agribusiness Systems Limited.