

### **Wheat Domestic Fundamentals:**

Wheat cash market traded weak on Monday. OMSS release coupled with new crop arrivals in some districts of Gujarat and Madhya Pradesh push the domestic prices on down side. In benchmark Rajkot, Kanpur, Mathura and Khagariya markets prices were down by Rs.25 to 300 per quintals.

Centre has reduced the rate of Wheat to Rs.2150 per quintal for sale to NCCF/NAFED/Kendriya Bhandar/State Govt. Cooperatives/Federations. The concessional rate for NCCF/NAFED/ Kendriya Bhandar/State Govt. Cooperatives/ Federations etc. applicable only if they convert wheat to atta and sell to the public at an MRP not exceeding Rs.2750 per quintal. The reserve price for the sale of wheat under OMSS will be Rs 2350/Qtl (Pan India) for FAQ and Rs. 2300/Qtl (Pan India) for URS wheat without any transportation cost component. This will help the supply of wheat to the general public in different parts of the country at a reasonable price.

# **International Market Update:**

CBOT up on Friday (10/02/23) amid comments given by Russian Ambassador regarding having trouble in exporting grains due to Corridor deal.

Agriculture consultancy of Europe Strategie Grains has increased the Wheat crop forecast for second month in a row amid good growing conditions so far. This French firm now expecting EU soft production about 129.7 MMT for 2023-24 season which up from previous month forecast of 129.30 and initial given in December of 128.70 MMT. This total is more than 3% higher than previous year production of 125.60 MMT.

Algeria's OAIC bought 0.45 LMT Wheat at CFR of \$338 per tonnes from trading house Aston.

Taiwan Flour Mills Association had bought an estimated 0.48 LMT milling Wheat likely to be sourced from the U.S. It involves 0.30 LMT of U.S. dark northern spring Wheat with minimum 14.5% protein content at a FOB of \$390.58 per tonne, 0.09 LMT of HRW having minimum 12.5% protein content at \$397.56 per tonnes and 0.08 LMT of SRW with minimum 8.5% protein content at \$324.44 per tonnes FOB. Additional freight charges of \$34.95 per tonne for ocean shipping from the U.S. Pacific Northwest coast to Taiwan. Trading house CHS was likely to be the seller of this purchase.

### **Premium Quality Wheat Daily Prices:**

Centre	Market	Variaty	Prices (Rs/Qtl)		Change
Centre	Mai Ket	13-Feb-23   11-Feb-23     Lokwan   2675   2750     Lokwan   2800   2700     Lokwan   2850   Closed   Sarbati 306   2700   Closed   Sharbati   - Closed   Sharbati   3100   Closed   Closed   Sharbati   3100   Closed   C	Change		
Gujarat	Rajkot	Lokwan	2675	2750	-75
	Indore	Lokwan	2800	2700	100
	Bhopal	Lokwan	2850	Closed	-
M.P.	Bina	Sarbati 306	2700	Closed	-
	Sehore	Sharbati	-	Closed	-
	Vidisha	Sharbati	3100	Closed	-
Daiasthan	Kota	Lokwan Bilty	2650	2550	100
Rajasthan	Baran	Lokwan	2650 2600	2600	50



# **Wheat Daily Prices and Arrivals:**

Centre	Market	<b>T</b> 7 • 4	Prices (	C)	
Centre	Market	Variety	13-Feb-23	11-Feb-23	Change
	Lawrence Road	Mill Delivery	2600	2700	-100
Delhi	Narella	Mill Quality Loose	2700	2750	-50
	Nazafgarh	Mill Quality Loose	-	-	-
	Rajkot	Mill Delivery	2300	2600	-300
	Ahmedabad	Mill Delivery	2700	2700	Unch
Gujarat	Surat	Mill Delivery	2780	2780	Unch
	Dhrol	Mill Quality Loose	3080	3100	-20
MD	Indore	Mill Delivery	2500	2525	-25
M.P.	Bhopal	Mill Quality Loose	2350	Closed	-
D : 41	W .	Mill Quality Loose	2300	2400	-100
Rajasthan	Kota	Mill Delivery	2600         27           2700         27           2300         26           2700         27           2780         27           3080         31           2500         25           2350         Clo           2300         24           2450         24           2470         26           2480         25           2500         27           2380         26           2410         24           2700         27           2425         24           2600         26           2425         26           2450         27           2651         26           3100         31           3157         31           2500         26           -         2500           2500         26	2470	-20
	Kanpur	Mill Delivery	2375	2450	-75
	Mathura	Mill Quality Loose	2400	11-Feb-23 2700 2700 2750 - 2600 2780 2780 2780 2780 2780 2780 2780 27	-250
U.P.	Kosi	Mill Quality Loose	2480	2580	-100
	Hathras	Mill Quality Loose	2500	13-Feb-23         11-Feb-23           2600         2700           2700         2750           -         -           2300         2600           2700         2700           2780         2780           3080         3100           2500         2525           2350         Closed           2300         2400           2450         2470           2375         2450           2400         2650           2480         2580           2500         2700           2380         2600           2410         2400           2700         2700           2425         2450           2600         2620           2425         2650           2450         2700           2651         2600           3100         3100           3157         3157           2500         2650           -         -	-200
	Aligarh	Mill Quality Loose	2380	2600	-220
D ! - I.	Khanna	Mill Quality Loose	2410	2400	10
Punjab	Ludhiana (Jagraon)	Mill Delivery	2700	2700	Unch
	Sirsa	Mill Delivery	2425	2450	-25
	Hodal	Mill Quality Loose	2600	11-Feb-23	-20
Haryana	Bhiwani	Mill Quality Loose	2425		-225
	Karnal	Mill Quality Loose	2300         2600           2700         2700           2780         2780           3080         3100           2500         2525           2350         Close           2300         2400           2450         2470           2375         2450           2480         2580           2500         2700           2380         2600           2410         2400           2700         2700           2425         2450           2425         2650           2450         2700           2651         2600           3100         3100           3157         3157           2500         2700           2500         2650	2700	-250
	Panipat	Mill Quality Loose	2651	11-Feb-23	51
	Chennai	Mill Quality	3100	3100	Unch
Tamil Nadu	Madurai	Mill Quality	3157	2700 2750  - 2600 2700 2780 3100 2525 Closed 2400 2470 2450 2650 2580 2700 2600 2400 2700 2650 2700 2650 2700 2650 2700 2650 2700 2650 2700 2600 3157 3157 2700 2650 -	Unch
	Coimbatore	Mill Quality	13-Feb-23         11-Feb-23           2600         2700           2700         2750           -         -           2300         2600           2700         2700           2780         2780           3080         3100           2500         2525           2350         Closed           2300         2400           2450         2470           2375         2450           2480         2580           2500         2700           2380         2600           2410         2400           2700         2700           2425         2450           2600         2620           2425         2650           2450         2700           2651         2600           3100         3157           3157         3157           2500         2650           -         -	Unch	
Bihar	Khagariya	Mill Delivery	2500	2700	-200
БШаг	Muzaffarpur	Mill Delivery	2500	2650	-150
EOD	Kandla (Rajasthan-Rajkot)	Mill Quality		-	-
FOR	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-



## Wheat Arrivals in Key Centers:

Contro	Marilia	¥7 1 - 4	Arrivals (	C.		
Centre	Market	variety	13-Feb-23 11-F  8000 100 e 400 3. e - e 1300 6 e 40 1 e 400 4 1000 12 e 100 10 e 200 30 e 250 10 e 50 6 e 150 10 e 300 4	11-Feb-23	Change	
	Lawrence Road	Mill Delivery	8000	10000	-2000	
Delhi	Narella	Mill Quality Loose	400	11-Feb-23	50	
	Nazafgarh	Mill Quality Loose	8000     10000       400     350       -     -       1300     600       40     11       400     400       1000     1200       100     100       200     300       250     125       50     60       150     100       300     400       -     -       250     500       30     50       150     100	-		
Cuioret	Rajkot	Mill Quality Loose	1300	600	700	
Gujarai	Dhrol	Mill Quality Loose	40	11	29	
M.P.	Indore	Mill Quality Loose	400	400	Unch	
Rajasthan	Kota	Mill Quality	1000	1200	-200	
Gujarat —	Kanpur	Mill Quality Loose	100	100	Unch	
	Mathura	Mill Quality Loose	200	300	-100	
U.P.	Kosi	Mill Quality Loose	13-Feb-23   11-Feb-23   11-Feb-23   12-Feb-23   12-F	125	125	
	Lawrence Road Mill Delivery 800 Narella Mill Quality Loose 40 Nazafgarh Mill Quality Loose - Rajkot Mill Quality Loose 130 Dhrol Mill Quality Loose 40 Indore Mill Quality Loose 40 Kota Mill Quality Loose 40 Kanpur Mill Quality Loose 10 Mathura Mill Quality Loose 20 Kosi Mill Quality Loose 25 Hathras Mill Quality Loose 50 Aligarh Mill Quality Loose 15 Khanna Mill Quality Loose 25 Khanna Mill Quality Loose 25 Hodal Mill Quality Loose 25 Hodal Mill Quality Loose 36 Bhiwani Mill Quality Loose 15 Karnal Mill Quality Loose 15 Karnal Mill Quality Loose 15	50	60	-10		
	Aligarh	Mill Quality Loose	13-Feb-23     11-Feb-23       8000     10000       400     350       -     -       1300     600       40     11       400     400       100     1200       200     300       250     125       250     60       250     100       250     50	100	50	
D h	Khanna	Mill Quality Loose	300	400	-100	
Punjab	(Ludhiana)Jagraon	Mill Quality Loose	13-Feb-23         11-Feb           8000         1000           400         350           -         -           1300         600           40         11           400         400           1000         1200           100         100           250         125           50         60           150         100           300         400           -         -           250         500           30         50           150         100           -         -           -         -           -         -           -         -           -         -           -         -           -         -           -         -           -         -           -         -           -         -           -         -           -         -           -         -           -         -           -         -           -         -           - <t< td=""><td>-</td><td>-</td></t<>	-	-	
	Sirsa	Mill Quality Loose	250	500	-250	
	Hodal	Mill Quality Loose	30	50	-20	
Punjab —	Bhiwani	Mill Quality Loose	150	100	50	
	Karnal	Mill Delivery	-	-	-	
	Panipat	Mill Quality Loose	-	-	-	

Wheat (CBOT) Future Price: 10.02.2023								
<b>Contract Month</b>	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-Mar	755.00	790.00	755.00	786.00	28.75	90,201	122,647	-12,071
23-May	765.00	799.75	765.00	795.75	27.75	57,778	106,210	14,115
23-Jul	770.25	803.00	770.25	799.00	25.75	18,625	77,583	1,189
23-Sep	780.00	811.00	780.00	806.25	24.00	5,626	21,214	358
23-Dec	793.25	823.25	793.25	818.75	23.25	3,902	28,772	302
24-Mar	804.75	830.00	803.25	826.75	22.75	848	4,148	350
Total Volume and Open Interest						177,089	362,431	4,269

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