

Wheat Domestic Fundamentals:

Wheat cash market traded weak on Tuesday. OMSS release coupled with new crop arrivals in some districts of Gujarat and Madhya Pradesh push the domestic prices on down side. In benchmark Kota, Ahmedabad and Panipat markets prices were down by Rs.20 to 200 per quintals.

Centre has reduced the rate of Wheat to Rs.2150 per quintal for sale to NCCF/NAFED/Kendriya Bhandar/State Govt. Cooperatives/Federations. The concessional rate for NCCF/NAFED/ Kendriya Bhandar/State Govt. Cooperatives/ Federations etc. applicable only if they convert wheat to atta and sell to the public at an MRP not exceeding Rs.2750 per quintal. The reserve price for the sale of wheat under OMSS will be Rs 2350/Qtl (Pan India) for FAQ and Rs. 2300/Qtl (Pan India) for URS wheat without any transportation cost component. This will help the supply of wheat to the general public in different parts of the country at a reasonable price.

International Market Update:

CBOT up on Monday (13/02/23) amid good international demand as Philippines released tender to buy 1.10 LMT Wheat.

Philippines had released tender to buy 1.10 LMT animal feed Wheat which was closed on Friday. Some of the traders are expecting that it might be of Australian origin while rumour of US origin has also there. Two consignments each of 0.55 LMT and expected to be shipped in June and July. Prices for the purchase should be around \$332 per tonnes C&F seller believed to be trading house CBH. Another at about \$335 per tonnes with seller believed to be trading house ETG.

Ministry of Agriculture, Fisheries and Forestry (MAFF) of Japan has released a new tender for the purchase of 0.76 LMT Wheat from US, Canada and Australia. Tender is likely to close on Thursday. Shipments is likely between Mar 21 and Apr 20, May 1 and 31. Details are as follows:

Country	U.S.	Canada	Australia
Type	Dark Northern Spring	Western Red Spring	West Australia (SW)
Quantity	0.22 LMT	0.31 LMT	0.23 LMT
Protein	Min. 14%	Min. 13.5%	-

Premium Quality Wheat Daily Prices:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			14-Feb-23	13-Feb-23	
Gujarat	Rajkot	Lokwan	2600	2675	-75
M.P.	Indore	Lokwan	2800	2800	Unch
	Bhopal	Lokwan	2700	2850	-150
	Bina	Sarbati 306	2700	2700	Unch
	Sehore	Sharbati	2900	-	-
	Vidisha	Sharbati	3200	3100	100
Rajasthan	Kota	Lokwan Bilty	2650	2650	Unch
	Baran	Lokwan	2400	2650	-250

Wheat Daily Prices and Arrivals:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			14-Feb-23	13-Feb-23	
Delhi	Lawrence Road	Mill Delivery	2580	2600	-20
	Narella	Mill Quality Loose	2700	2700	Unch
	Nazafgarh	Mill Quality Loose	-	-	-
Gujarat	Rajkot	Mill Delivery	2400	2300	100
	Ahmedabad	Mill Delivery	2500	2700	-200
	Surat	Mill Delivery	2550	2780	-230
	Dhrol	Mill Quality Loose	2680	3080	-400
M.P.	Indore	Mill Delivery	2500	2500	Unch
	Bhopal	Mill Quality Loose	2300	2350	-50
Rajasthan	Kota	Mill Quality Loose	2200	2300	-100
		Mill Delivery	2300	2450	-150
U.P.	Kanpur	Mill Delivery	2375	2375	Unch
	Mathura	Mill Quality Loose	2400	2400	Unch
	Kosi	Mill Quality Loose	2450	2480	-30
	Hathras	Mill Quality Loose	2500	2500	Unch
	Aligarh	Mill Quality Loose	2365	2380	-15
Punjab	Khanna	Mill Quality Loose	2400	2410	-10
	Ludhiana (Jagraon)	Mill Delivery	2700	2700	Unch
Haryana	Sirsa	Mill Delivery	2400	2425	-25
	Hodal	Mill Quality Loose	2360	2400	-40
	Bhiwani	Mill Quality Loose	2425	2425	Unch
	Karnal	Mill Quality Loose	2430	2450	-20
	Panipat	Mill Quality Loose	2550	2650	-100
Tamil Nadu	Chennai	Mill Quality	3100	3100	Unch
	Madurai	Mill Quality	3157	3157	Unch
	Coimbatore	Mill Quality	3157	3157	Unch
Bihar	Khagariya	Mill Delivery	2500	2500	Unch
	Muzaffarpur	Mill Delivery	2500	2500	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

Wheat Arrivals in Key Centers:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			14-Feb-23	13-Feb-23	
Delhi	Lawrence Road	Mill Delivery	16000	8000	8000
	Narella	Mill Quality Loose	300	400	-100
	Nazafgarh	Mill Quality Loose	-	-	-
Gujarat	Rajkot	Mill Quality Loose	800	1300	-500
	Dhrol	Mill Quality Loose	12	40	-28
M.P.	Indore	Mill Quality Loose	400	400	Unch
Rajasthan	Kota	Mill Quality	1000	1000	Unch
U.P.	Kanpur	Mill Quality Loose	100	100	Unch
	Mathura	Mill Quality Loose	200	200	Unch
	Kosi	Mill Quality Loose	250	250	Unch
	Hathras	Mill Quality Loose	50	50	Unch
	Aligarh	Mill Quality Loose	350	150	200
Punjab	Khanna	Mill Quality Loose	300	300	Unch
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	250	250	Unch
	Hodal	Mill Quality Loose	50	30	20
	Bhiwani	Mill Quality Loose	100	150	-50
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price: 13.02.2023								
Contract Month	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-Mar	789.00	796.00	776.00	792.00	6.00	75,196	111,745	-10,902
23-May	798.00	804.75	786.25	800.75	5.00	54,494	116,986	10,776
23-Jul	801.75	807.00	789.25	802.50	3.50	14,035	78,263	680
23-Sep	807.75	813.75	797.75	809.75	3.50	5,205	20,924	-290
23-Dec	820.50	824.75	809.50	821.50	2.75	3,263	29,415	643
24-Mar	823.75	831.75	818.25	829.25	2.50	400	4,241	93
Total Volume and Open Interest						152,607	363,440	1,009

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