

Wheat Domestic Fundamentals:

Wheat cash market traded weak on Thursday. OMSS release coupled with new crop arrivals in some districts of Gujarat and Madhya Pradesh push the domestic prices on down side. Amid little fall in demand as millers demand fulfil by FCI stock prices were on slight down side in markets like Rajkot and Kota and prices are down by Rs.25 to 100 per quintals.

FCI sold 3.85 LMT Wheat through 2nd e-auction conducted on 15th Feb-2023 and received Rs 901 crore. Weighted average rate of Rs. 2338.01/Qtl was realized by FCI in the auction. Sale through auction would continue once in a week (Wednesday) till 2nd week of March-2023. The no. of bidders was more than 1060, out of them 5 bidders received maximum quantity of 3000 MT each realized price. The centre has also allocated 3 LMT wheat to Govt. PSUs/cooperatives/Federations like Kendriya Bhandar, NCCF and NAFED for sale without e-auction. Three LMT Wheat and Atta would be provided at Rs 21.50 against Rs. 23.50 and Rs 27.50 against Rs 29.50 per kg respectively. Offloading of more than 25 LMT wheat stock out of 30 LMT earmarked for sale under OMSSD (D) in the market through OMSS (D) scheme within a span of two months.

International Market Update:

As per data given, amid higher acreage under Wheat during ongoing Rabi season 2022-23 Production is estimated to be around 1121.82 LMT which is higher as compared to previous year final estimate of 1068.40 LMT.

Agriculture Ministry of France slightly increased its estimate for acreage of 2023. Winter Soft Wheat acreage estimated at 4.76 million hectares as compared to initial estimate of 4.75 million hectares.

Philippines had released tender to buy 1.10 LMT animal feed Wheat which was closed on Friday. Some of the traders are expecting that it might be of Australian origin while rumour of US origin has also there. Two consignments each of 0.55 LMT and expected to be shipped in June and July. Prices for the purchase should be around \$332 per tonnes C&F seller believed to be trading house CBH. Another at about \$335 per tonnes with seller believed to be trading house ETG.

Premium Quality Wheat Daily Prices:

Centre	Market	Vo.: ot	Prices	Ob	
Centre	Market	Variety Prices (Rs/Qtl) 16-Feb-23 15-Feb-23 Lokwan 2450 2550 Lokwan 2800 2700 Lokwan 2400 2600 Sarbati 306 2930 2930 Sharbati - 2900	Change		
Gujarat Rajkot		Lokwan	2450	2550	-100
	Indore	Lokwan	2800	2700	100
	Bhopal	Lokwan	2400	2600	-200
M.P.	Bina	Sarbati 306	2930	2930	Unch
	Sehore	Sharbati	-	2900	-
	Vidisha	Sharbati	3200	3200	Unch
Dojostkov	Kota	Lokwan Bilty	2650	2650	Unch
Rajasthan	Baran	Lokwan	2300	2350	-50



Wheat Daily Prices and Arrivals:

			Prices (G.	
Centre	Market	Variety	16-Feb-23	15-Feb-23	Change
	Lawrence Road	Mill Delivery	2540	2550	-10
Delhi	Narella	Mill Quality Loose	2700	Closed	-
	Nazafgarh	Mill Quality Loose	-	Closed	-
	Rajkot	Mill Delivery	2300	2424	-124
	Ahmedabad	Mill Delivery	-	15-Feb-23 2550 Closed Closed	-
Gujarat	Surat	Mill Delivery	-	2550	-
	Dhrol	Mill Quality Loose	2540 2550 2700 Closed - Closed 2300 2424 - 2450 - 2550 3060 3055 2500 2450 2300 2300 2225 2250 2370 2350 2350 2350 2350 2450 2500 2500 2360 2350 2320 2425 2700 2700 2350 2325 2350 2300 2400 2400 2300 2430 2550 2500 3100 3100 3157 3157 2500 2600 2400 2400 - -	5	
MD	Indore	Mill Delivery	2500	2450	50
M.P.	Bhopal	Mill Quality Loose	2300	2300	Unch
Dada ath an	V	Mill Quality Loose	2225	2250	-25
Kajasthan	Kota	Mill Delivery	2540 2700 - 2300 - 3060 2500 2300 2225 2325 2370 2350 2350 2350 2360 2360 2320 2700 2350 2400 2350 3157 3157 3157 3157 3157 2500 2400	2350	-25
Delhi Narella Nazafgarh Rajkot Ahmedabad Surat Dhrol Indore	Kanpur	Mill Delivery	2370	2350	20
	Mathura	Mill Quality Loose	2350	2350	Unch
	Mill Quality Loose	2350	2450	-100	
	Hathras	Mill Quality Loose	2500	2500	Unch
	Aligarh	Mill Quality Loose	16-Feb-23 15-Feb-23 2540 2550 2700 Closed - Closed 2300 2424 - 2450 - 2550 3060 3055 2500 2450 2300 2300 2225 2250 2370 2350 2350 2350 2350 2350 2350 2350 2360 2350 2320 2425 2700 2700 2350 2325 2350 2325 2350 2300 2400 2400 2430 2550 3100 3100 3157 3157 2500 2600 2400 2400 2400 2400 2400 2400 2400 2400 2400 2400 2400 2400 24	10	
D 11	Khanna	Mill Quality Loose	2320	2425	-105
Punjab	Ludhiana (Jagraon)	Mill Delivery	2700	16-Feb-23 15-Feb-23 2540 2550 2700 Closed - Closed 2300 2424 - 2450 - 2550 3060 3055 2500 2450 2300 2300 2225 2250 2370 2350 2350 2350 2350 2350 2360 2350 2320 2425 2700 2700 2350 2325 2350 2325 2350 2325 2350 2300 2400 2400 2300 2430 2550 2500 3100 3100 3157 3157 2500 2600 2400 2400 - -	Unch
	Sirsa	Mill Delivery	2350	2325	25
	Hodal	Mill Quality Loose	2350	2300	50
Haryana	Bhiwani	Mill Quality Loose	2400	2400	Unch
Haryana	Karnal	Mill Quality Loose	2300	2430	-130
	Panipat	Mill Quality Loose	2550	2500	50
	Chennai	Mill Quality	3100	3100	Unch
Famil Nadu	Madurai	Mill Quality	3157	3157	Unch
	Coimbatore	Mill Quality	16-Feb-23 15-Feb-23 2540 2550 2700 Closed - Closed 2300 2424 - 2450 - 2550 3060 3055 2500 2450 2300 2300 2225 2250 2325 2350 2370 2350 2350 2350 2350 2450 2360 2350 2320 2425 2700 2700 2350 2325 2350 2325 2350 2300 2400 2400 2500 3100 3157 3157 2500 2600 2400 2400 - -	Unch	
D:1	Khagariya	Mill Delivery	2500	2500 2450 2300 2300 2225 2250 2325 2350 2370 2350 2350 2350 2350 2450 2500 2500 2360 2350 2320 2425 2700 2700 2350 2325 2350 2300 2400 2400 2300 2430 2550 2500 3100 3100 3157 3157 2500 2600 2400 2400 - -	-100
Binar	Muzaffarpur	Mill Delivery	16-Feb-23 15-Feb-23 2540 2550 2700 Closed - Closed 2300 2424 - 2450 - 2550 3060 3055 2500 2450 2300 2300 2225 2250 2370 2350 2350 2350 2350 2350 2360 2350 2320 2425 2700 2700 2350 2325 2350 2325 2350 2325 2350 2300 2400 2400 2500 3100 3157 3157 2500 2600 2400 2400 - -	Unch	
EOD	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
FOR	Gandhidham (Rajasthan-Rajkot)	Mill Quality	16-Feb-23 2540 2700 - 2300 - 3060 2500 2300 2325 2325 2370 2350 2350 2360 2360 2320 2700 2350 2350 2350 2350 2350 2350 2350 23	-	-



Wheat Arrivals in Key Centers:

Contro	Market	T	Arrivals (Changa	
Centre	Market	variety	12000 15000 se 250 Closed se - Closed se 1400 1000 se 26 21 se 2000 1200 se 100 100 se 200 200 se 150 250 se - - se 350 400	15-Feb-23	Change
	Lawrence Road	Mill Delivery	12000	15000	-3000
Delhi	Narella	Mill Quality Loose	250	15-Feb-23 15000 Closed Closed 1000 21 1200 900 100 200 250 - 400	-
	Nazafgarh	Mill Quality Loose	16-Feb-23 15-Feb-23 12000 15000 250 Closed - Closed 1400 1000 26 21 2000 1200 900 900 100 100 200 200 150 250 - - 350 400 200 300 - - 500 500 20 50 100 100	-	
Crienat	Rajkot	Mill Quality Loose	1400	1000	400
Gujarai	Dhrol	Mill Quality Loose	16-Feb-23 15-Feb-23 12000 15000 e 250 Closed e - Closed e 1400 1000 e 26 21 e 2000 1200 900 900 900 e 100 100 e 200 250 e 350 400 e 200 300 e - - e 500 500 e 100 100 - - - e 100 100 - - -	21	5
M.P.			2000	1200	800
Rajasthan	Kota	Mill Quality	900	900	Unch
	Kanpur	Mill Quality Loose	100	100	Unch
	Mathura	Mill Quality Loose	200	200	Unch
U.P.	Lawrence Road Mill Delivery 12000 15000 15000 Delhi	250	-100		
	Hathras	Mill Quality Loose	-	-	-
	Aligarh	Mill Quality Loose	12000 250 - (1400 26 2000 900 100 200 150 - 350 200 - 500 20 100 -	400	-50
D ! - l.	Khanna	Mill Quality Loose	200	300	-100
Punjab	(Ludhiana)Jagraon	Mill Quality Loose	16-Feb-23 15-Fel 12000 1500 250 Close - Close 1400 100 26 21 2000 120 900 900 100 100 200 200 150 250 - - 350 400 200 300 - - 500 500 20 50 100 100	-	-
		500	500	Unch	
	Hodal	Mill Quality Loose	20	50	-30
Haryana	Bhiwani	Mill Quality Loose	100	100	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price: 15.02.2023								
Contract Month	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-Mar	786.00	787.25	766.75	769.25	-16.75	88,266	91,539	-10,160
23-May	796.75	798.00	778.25	780.25	-16.50	65,724	136,795	8,824
23-Jul	799.00	801.50	783.50	785.25	-14.25	23,964	77,791	180
23-Sep	807.25	809.00	792.50	794.25	-13.00	6,495	21,870	-278
23-Dec	820.00	821.75	805.75	808.00	-12.00	4,863	30,740	386
24-Mar	827.50	829.00	814.75	816.25	-11.25	527	4,465	140
Total Volume and Open Interest					190,024	365,225	-866	

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