

### Wheat Domestic Fundamentals:

Wheat cash market traded weak on Thursday. OMSS release coupled with new crop arrivals in some districts of Gujarat and Madhya Pradesh push the domestic prices on down side. Amid little fall in demand as millers demand fulfil by FCI stock prices were on slight down side in markets like Rajkot and Kota and prices are down by Rs.25 to 100 per quintals.

FCI sold 3.85 LMT Wheat through 2nd e-auction conducted on 15th Feb-2023 and received Rs 901 crore. Weighted average rate of Rs. 2338.01/Qtl was realized by FCI in the auction. Sale through auction would continue once in a week (Wednesday) till 2nd week of March-2023. The no. of bidders was more than 1060, out of them 5 bidders received maximum quantity of 3000 MT each realized price. The centre has also allocated 3 LMT wheat to Govt. PSUs/cooperatives/Federations like Kendriya Bhandar, NCCF and NAFED for sale without e-auction. Three LMT Wheat and Atta would be provided at Rs 21.50 against Rs. 23.50 and Rs 27.50 against Rs 29.50 per kg respectively. Offloading of more than 25 LMT wheat stock out of 30 LMT earmarked for sale under OMSSD (D) in the market through OMSS (D) scheme within a span of two months.

### International Market Update:

**As per data given, amid higher acreage under Wheat during ongoing Rabi season 2022-23 Production is** estimated to be around 1121.82 LMT which is higher as compared to previous year final estimate of 1068.40 LMT.

**Agriculture Ministry of France slightly increased its estimate for acreage of 2023. Winter Soft Wheat** acreage estimated at 4.76 million hectares as compared to initial estimate of 4.75 million hectares.

**Philippines had released tender to buy 1.10 LMT animal feed Wheat which was closed on Friday. Some** of the traders are expecting that it might be of Australian origin while rumour of US origin has also there. Two consignments each of 0.55 LMT and expected to be shipped in June and July. Prices for the purchase should be around \$332 per tonnes C&F seller believed to be trading house CBH. Another at about \$335 per tonnes with seller believed to be trading house ETG.

### **Premium Quality Wheat Daily Prices:**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			16-Feb-23	15-Feb-23	
<b>Gujarat</b>	Rajkot	Lokwan	2450	2550	<b>-100</b>
<b>M.P.</b>	Indore	Lokwan	2800	2700	<b>100</b>
	Bhopal	Lokwan	2400	2600	<b>-200</b>
	Bina	Sarbati 306	2930	2930	<b>Unch</b>
	Sehore	Sharbati	-	2900	<b>-</b>
	Vidisha	Sharbati	3200	3200	<b>Unch</b>
<b>Rajasthan</b>	Kota	Lokwan Bilty	2650	2650	<b>Unch</b>
	Baran	Lokwan	2300	2350	<b>-50</b>

## Wheat Daily Prices and Arrivals:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			16-Feb-23	15-Feb-23	
Delhi	Lawrence Road	Mill Delivery	2540	2550	-10
	Narella	Mill Quality Loose	2700	Closed	-
	Nazafgarh	Mill Quality Loose	-	Closed	-
Gujarat	Rajkot	Mill Delivery	2300	2424	-124
	Ahmedabad	Mill Delivery	-	2450	-
	Surat	Mill Delivery	-	2550	-
	Dhrol	Mill Quality Loose	3060	3055	5
M.P.	Indore	Mill Delivery	2500	2450	50
	Bhopal	Mill Quality Loose	2300	2300	Unch
Rajasthan	Kota	Mill Quality Loose	2225	2250	-25
		Mill Delivery	2325	2350	-25
U.P.	Kanpur	Mill Delivery	2370	2350	20
	Mathura	Mill Quality Loose	2350	2350	Unch
	Kosi	Mill Quality Loose	2350	2450	-100
	Hathras	Mill Quality Loose	2500	2500	Unch
	Aligarh	Mill Quality Loose	2360	2350	10
Punjab	Khanna	Mill Quality Loose	2320	2425	-105
	Ludhiana (Jagraon)	Mill Delivery	2700	2700	Unch
Haryana	Sirsa	Mill Delivery	2350	2325	25
	Hodal	Mill Quality Loose	2350	2300	50
	Bhiwani	Mill Quality Loose	2400	2400	Unch
	Karnal	Mill Quality Loose	2300	2430	-130
	Panipat	Mill Quality Loose	2550	2500	50
Tamil Nadu	Chennai	Mill Quality	3100	3100	Unch
	Madurai	Mill Quality	3157	3157	Unch
	Coimbatore	Mill Quality	3157	3157	Unch
Bihar	Khagariya	Mill Delivery	2500	2600	-100
	Muzaffarpur	Mill Delivery	2400	2400	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

### Wheat Arrivals in Key Centers:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			16-Feb-23	15-Feb-23	
Delhi	Lawrence Road	Mill Delivery	12000	15000	-3000
	Narella	Mill Quality Loose	250	Closed	-
	Nazafgarh	Mill Quality Loose	-	Closed	-
Gujarat	Rajkot	Mill Quality Loose	1400	1000	400
	Dhrol	Mill Quality Loose	26	21	5
M.P.	Indore	Mill Quality Loose	2000	1200	800
Rajasthan	Kota	Mill Quality	900	900	Unch
U.P.	Kanpur	Mill Quality Loose	100	100	Unch
	Mathura	Mill Quality Loose	200	200	Unch
	Kosi	Mill Quality Loose	150	250	-100
	Hathras	Mill Quality Loose	-	-	-
	Aligarh	Mill Quality Loose	350	400	-50
Punjab	Khanna	Mill Quality Loose	200	300	-100
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	500	500	Unch
	Hodal	Mill Quality Loose	20	50	-30
	Bhiwani	Mill Quality Loose	100	100	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price: 15.02.2023								
Contract Month	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-Mar	786.00	787.25	766.75	769.25	-16.75	88,266	91,539	-10,160
23-May	796.75	798.00	778.25	780.25	-16.50	65,724	136,795	8,824
23-Jul	799.00	801.50	783.50	785.25	-14.25	23,964	77,791	180
23-Sep	807.25	809.00	792.50	794.25	-13.00	6,495	21,870	-278
23-Dec	820.00	821.75	805.75	808.00	-12.00	4,863	30,740	386
24-Mar	827.50	829.00	814.75	816.25	-11.25	527	4,465	140
Total Volume and Open Interest						190,024	365,225	-866

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