

### **Wheat Domestic Fundamentals:**

Wheat cash market traded mixed on Tuesday. OMSS release coupled with new crop arrivals in some districts of Gujarat and Madhya Pradesh push the domestic prices on down side. Prices were down by Rs.100 per quintals in just one trading day due to stock release by FCI in markets like Ludhiana, Karnal and Aligarh. In Lawrence Road prices were up by Rs.25 to 50 per quintals amid good demand from millers.

A committee is likely set up by the Union Government to monitor the effect of the prevailing temperature increase effect of the prevailing increase in temperature on standing Wheat crops. Agriculture ministry officials say this temperature increase impacts late sowing varieties only while heat-resistant varieties such as DBW187, DBW303, and DBW222 have been sown in large areas. The agriculture commissioner is likely to chair this committee and also includes members from the Indian Institute of Wheat and Barley Research.

Centre releases additional 20 LMT Wheat under OMSS 2023. Government of India has decided that Food Corporation of India (FCI) may offload additional quantity of 20 LMT of wheat in open market under OMSS 2023 for sale through E-auction to flour mills/private traders/bulk buyers/manufactures of wheat products like previous years. Thus, so far 50 LMT (30+20 LMT) of wheat have been decided to offload under OMSS 2023. The reduction in reserve price along with additional offloading of 20 LMT of wheat will collectively help in reducing market price of wheat and wheat products for consumers.

## **International Market Update:**

As per latest data given by Sovecon, Russian Wheat exports were 7.30 LMT during last week which is up as compared to 5.40 LMT in prior week.

Amid bad crop prospects in South America and three-day U.S weekend Wheat CBOT closes at slightly higher side on Friday. Another matter of concern is about the Black Sea grain export corridor deal. While firm dollar and decline in crude oil prices has capped the rallies.

Sovecon update export forecast for Russia's Wheat by 0.10 LMT to 44.20 MMT which is up as compared to 39.10 MMT in previous year.

### **Premium Quality Wheat Daily Prices:**

Contro	Market	Variote.	Prices	Change	
Centre	Market	Lokwan         2250         2250           Lokwan         2700         Closed           Lokwan         2400         Closed	20-Feb-23		
Gujarat	Rajkot	Lokwan	2250	2250	Unch
	Indore	Lokwan	2700	Closed	-
	Bhopal	Lokwan	2400	Closed	-
M.P.	Bina	Sarbati 306	2755	Closed	-
	Sehore	Sharbati	-	Closed	-
	Vidisha	Sharbati	2800	Closed	-
Daiosthan	Kota	Lokwan Bilty	2650	Closed	-
Rajasthan	Baran	Lokwan	2350	2300	50



# **Wheat Daily Prices and Arrivals:**

Court	V. A.		Prices	C.		
Centre	Market	Variety	21-Feb-23	20-Feb-23	Change	
	Lawrence Road	Mill Delivery	2400	2375	25	
Delhi	Narella	Mill Quality Loose	2450	2400	50	
	Nazafgarh	Mill Quality Loose	-	-	-	
	Rajkot	Mill Delivery	2150	2200	-50	
	Ahmedabad	Mill Delivery	2300	2300	Unch	
Gujarat	Surat	Mill Delivery	2350	2350	Unch	
Ī	Dhrol	Mill Quality Loose	2460	2660	-200	
MD	Indore	Mill Delivery	2320	Closed	-	
MI.P.	Bhopal	Mill Quality Loose	2300	Closed	-	
Dada ath an	V	Mill Quality Loose	2230	Closed	-	
Kajastnan	Kota	Mill Delivery	21-Feb-23 2400 2450 - 2150 2300 2350 2460 2320 2300	Closed	-	
Gujarat  M.P.  Rajasthan  U.P.  Punjab  Haryana  Tamil Nadu  Bihar  FOR	Kanpur	Mill Delivery	2230	2250	-20	
	Mathura	Mill Quality Loose	2300	2250	50	
	Kosi	Mill Quality Loose	2270	2300	-30	
	Hathras	Mill Quality Loose	2450	2400	50	
Ī	Aligarh	Mill Quality Loose	2150	2400         2375           2450         2400           -         -           2150         2200           2300         2300           2350         2350           2460         2660           2320         Closed           2300         Closed           2330         Closed           2330         2250           2300         2250           2270         2300           2450         2400           2150         2270           2220         2225           2600         2700           2150         2125           2150         2200           2250         2300           2320         2300           2320         2300           3157         Closed           3157         Closed           2500         2500	-120	
D l.	Khanna	Mill Quality Loose	2220	21-Feb-23         20-Feb-23           2400         2375           2450         2400           -         -           2150         2200           2300         2300           2350         2350           2460         2660           2320         Closed           2300         Closed           2330         Closed           2300         2250           2300         2250           2270         2300           2450         2400           2150         2270           2220         2225           2600         2700           2150         2125           2150         2200           2250         2300           2320         2300           3157         Closed           3157         Closed           2500         2500           2200         2200           -         -	-5	
Punjab	Ludhiana (Jagraon)	Mill Delivery	2600		-100	
	Sirsa	Mill Delivery	2150	2125	25	
	Hodal	Mill Quality Loose	2150	2200	-50	
Haryana	Bhiwani	Mill Quality Loose	2250	20-Feb-23 2375 2400 2200 2300 2350 2660 Closed Closed Closed Closed 2250 2250 2300 2400 2270 2225 2700 2125 2200 2300 2300 Closed Closed Closed Closed	2300 <b>-50</b>	
Haryana	Karnal	Mill Quality Loose	2200	2300	-100	
	Mathura Mill Quality Loose  Kosi Mill Quality Loose Hathras Mill Quality Loose Aligarh Mill Quality Loose Khanna Mill Quality Loose Ludhiana (Jagraon) Mill Delivery Sirsa Mill Delivery Hodal Mill Quality Loose	2320	2300	20		
	Chennai	Mill Quality	3100	Closed	-	
Tamil Nadu	Madurai	Mill Quality	3157	Closed	-	
	Coimbatore	Mill Quality	21-Feb-23         20-Feb-23           2400         2375           2450         2400           -         -           2150         2200           2300         2300           2350         2350           2460         2660           2320         Closed           2330         Closed           2230         2250           2300         2250           2270         2300           2450         2400           2150         2270           2220         2225           2600         2700           2150         2125           2150         2200           2250         2300           2250         2300           2320         2300           2320         2300           2320         2300           3157         Closed           2500         2500           2200         2500           2200         2200           -         -	-		
Dihan	Khagariya	Mill Delivery	2500	2500	Unch	
binar	Muzaffarpur	Mill Delivery	2200	2200	Unch	
FOD	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-	
ruk	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-	



### Wheat Arrivals in Key Centers:

Contro	e Market Variety 21-Feb	<b>T</b> 7 • /	Arrivals	CI.	
Centre		21-Feb-23	20-Feb-23	Change	
	Lawrence Road   Mill Delivery   6500   2200     Narella   Mill Quality Loose   300   300     Nazafgarh   Mill Quality Loose   - NA     Rajkot   Mill Quality Loose   3400   6000     Dhrol   Mill Quality Loose   24   57     Indore   Mill Quality Loose   2500   Closed     Kota   Mill Quality   1200   Closed     Kanpur   Mill Quality Loose   500   300     Mathura   Mill Quality Loose   100   200     Kosi   Mill Quality Loose   100   70     Hathras   Mill Quality Loose   30   150     Aligarh   Mill Quality Loose   100   150     Khanna   Mill Quality Loose   400   200     (Ludhiana)Jagraon   Mill Quality Loose   500   200     Hodal   Mill Quality Loose   500   50     Bhiwani   Mill Quality Loose   100   100	4300			
Delhi	Narella	Variety         21-Feb-23         20-Feb-23           Mill Delivery         6500         2200           Mill Quality Loose         300         300           Mill Quality Loose         -         NA           Mill Quality Loose         3400         6000           Mill Quality Loose         24         57           Mill Quality Loose         2500         Closed           Mill Quality Loose         500         300           Mill Quality Loose         500         300           Mill Quality Loose         100         70           Mill Quality Loose         30         150           Mill Quality Loose         100         150           Mill Quality Loose         400         200           Mill Quality Loose         500         200           Mill Quality Loose         50         50           Mill Quality Loose         50         50           Mill Quality Loose         50         50           Mill Quality Loose         100         100           Mill Delivery         -         -	Unch		
	Nazafgarh	Mill Quality Loose	21-Feb-23         20-Feb-23           6500         2200           300         300           -         NA           3400         6000           24         57           2500         Closed           1200         Closed           2500         300           300         300           300         150           30         150           400         200           500         200           50         50           100         100           50         50           100         100           -         -           -         -           -         -           -         -           -         -           -         -           -         -           -         -           -         -           -         -           -         -           -         -           -         -           -         -           -         -           -         - <t< td=""><td>-</td></t<>	-	
Cuionat	Rajkot	Mill Quality Loose	3400	6000	-2600
Gujarat	Dhrol	Mill Quality Loose	24	57	-33
M.P.	Indore	Mill Quality Loose	2500	Closed	-
Rajasthan Kota		Mill Quality	1200	Closed	-
	Kanpur	Mill Quality Loose	500	300	200
	Mathura	Mill Quality Loose	100	200	-100
U.P.	Kosi	Mill Quality Loose	100	70	30
	Hathras	Mill Quality Loose	30	150	-120
	Aligarh	Mill Quality Loose	y Loose 300 3i y Loose - N y Loose 3400 60 y Loose 24 5 y Loose 2500 Clo ality 1200 Clo y Loose 500 3i y Loose 100 7 y Loose 100 7 y Loose 100 11 y Loose 400 2 y Loose 400 2 y Loose 500 2 y Loose 500 2 y Loose 500 50 y Loose 500 50 y Loose 500 50 y Loose 500 55 y Loose 100 11 ivery -	150	-50
Dominh	Khanna	Mill Quality Loose	400	200	200
Punjab ——	(Ludhiana)Jagraon	Mill Quality Loose	21-Feb-23         20-Feb-23           6500         2200           300         300           -         NA           3400         6000           24         57           2500         Closed           1200         Closed           500         300           100         70           30         150           100         150           400         200           -         -           500         200           50         50           100         100	-	-
	Sirsa	Mill Quality Loose	500	200	300
	Hodal	Mill Quality Loose	50	50	Unch
Haryana	Bhiwani	Mill Quality Loose	100	100	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price: 17.02.2023								
<b>Contract Month</b>	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-Mar	765.00	771.50	759.50	765.50	0.50	55,479	75,349	-7,691
23-May	776.75	781.75	771.25	776.25	Unch	56,909	152,555	5,596
23-Jul	781.25	786.00	776.50	781.00	0.25	19,124	81,564	1,260
23-Sep	791.25	794.00	785.50	789.75	-0.25	6,775	22,085	-594
23-Dec	803.75	808.25	800.00	803.75	-1.00	3,687	31,248	271
24-Mar	813.50	815.75	810.25	811.50	-1.50	441	4,497	-3
Total Volume and Open Interest						142,460	369,351	-1,157

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