

# **Wheat Domestic Fundamentals:**

Wheat cash market traded mixed on Tuesday. OMSS release coupled with new crop arrivals in some districts of Gujarat and Madhya Pradesh push the domestic prices on down side. Prices were down by Rs.100 per quintals in just one trading day due to stock release by FCI in markets like Ludhiana, Indore and Bhopal. In Lawrence Road, Karnal and Khagariya prices were up by Rs.50 to 100 per quintals amid shortage of Wheat in market.

Centre releases additional 20 LMT Wheat under OMSS 2023. Government of India has decided that Food Corporation of India (FCI) may offload additional quantity of 20 LMT of wheat in open market under OMSS 2023 for sale through E-auction to flour mills/private traders/bulk buyers/manufactures of wheat products like previous years. Thus, so far 50 LMT (30+20 LMT) of wheat have been decided to offload under OMSS 2023. The reduction in reserve price along with additional offloading of 20 LMT of wheat will collectively help in reducing market price of wheat and wheat products for consumers.

# **International Market Update:**

FranceAgriMer has reduced their estimate for French Soft Wheat export by 1.50 LMT to 10.45 LMT for ongoing season amid low demand since the competitive Black Supplies especially to North Africa.

Jordan bought an estimate of 0.60 LMT Wheat in a tender. It is believed that trading house is Grain Flower and bought at an estimate of \$333 per tonnes C&F with shipment would be in the first half of July.

In weekly report, USDA have report that about 3.73 LMT of Wheat has been exported during the week ended 16/2/23, it was 2 LMT down as compared to same week during previous year. They further mentioned that 1.05 LMT was HRS and 1.01 LMT was white Wheat with 0.84 LMT of HRW.

## **Premium Quality Wheat Daily Prices:**

Centre	Market	Variety	Prices (	Changa	
Centre			22-Feb-23	21-Feb-23	Change
Gujarat	Rajkot	Lokwan	2250	2250	Unch
M.P.	Indore	Lokwan	2650	2700	-50
	Bhopal	Lokwan	2400	2400	Unch
	Bina	Sarbati 306	2600	2600	Unch
	Sehore	Sharbati	-	-	-
	Vidisha	Sharbati	2760	2800	-40
Dojastkan	Kota	Lokwan Bilty	2650	2650	Unch
Rajasthan -	Baran	Lokwan	2350	2350	Unch



# **Wheat Daily Prices and Arrivals:**

	MarketVarietyLawrence RoadMill DeliveryNarellaMill Quality LooseNazafgarhMill Quality LooseRajkotMill DeliveryAhmedabadMill DeliverySuratMill DeliveryDhrolMill Quality LooseIndoreMill DeliveryBhopalMill Quality LooseKotaMill Quality LooseMill DeliveryMill DeliveryMathuraMill Quality LooseKosiMill Quality LooseHathrasMill Quality Loose		Prices (	C.	
Centre		22-Feb-23	21-Feb-23	Change	
	Lawrence Road	Mill Delivery	2350	2400	-50
Delhi	Narella	Mill Quality Loose	Closed	2450	-
Ī	Nazafgarh	Mill Quality Loose	Closed	21-Feb-23 50 2400 sed 2450 sed - 50 2150 50 2300 50 2350 60 2460 75 2320 50 2300 30 2230 30 2230 30 2230 00 2300 50 2270 00 2450 50 2150 00 2220 00 2600 50 2150 50 2250 50 2200 50 2300 50 2150 50 2150 50 2150 50 2150 50 2250 50 2250 50 2200 50 2320 50 2320 50 2320 50 2320 50 2320 50 2320 50 2320 50 2200 57 3157 57 3157	-
	Rajkot	Mill Delivery	2150	2150	Unch
	Ahmedabad	Mill Delivery	2350	2350         2400           Closed         2450           Closed         -           2150         2150           2350         2300           2450         2350           2360         2460           2275         2320           2230         2230           2330         2330           2300         2300           2250         2270           2400         2450           2150         2150           2500         2600           2150         2150           2250         2250           2250         2250           2250         2250           2250         2250           2250         2250           2350         2320           3100         3100           3157         3157           2700         2600	50
Gujarat	Surat	Mill Delivery	22-Feb-23         21-Feb-23           2350         2400           Closed         -           2150         2150           2350         2300           2450         2350           2360         2460           2275         2320           2230         2230           2330         2330           2300         2300           2250         2270           2400         2450           2150         2150           2300         2220           2500         2600           2150         2150           2250         2250           2250         2250           2250         2250           2350         2320           3100         3100           3157         3157           2700         2600           2200         2200           -         -	2350	100
Ī	Dhrol	Mill Quality Loose		2460	-100
MD	Indore	Mill Delivery	2275	2320	-45
M.P.	Bhopal	Mill Quality Loose	2250	2300	-50
Dada ath an	V	Mill Quality Loose	2230	2230	Unch
Rajasthan	Kota	Mill Delivery	22-Feb-23 2350 Closed Closed 2150 2350 2450 2360 2275 2250 2230 2330 2250 2300 2250 2400 2150 2300 2500 2150 2200 2250 2350 3100 3157 3157 2700 2200	2330	Unch
Rajasthan U.P.	Kanpur	Mill Delivery	2250	2230	20
	Mathura	Mill Quality Loose	2300	2300	Unch
	Kosi	Mill Quality Loose	2250	2270	-20
	Hathras	Mill Quality Loose	2400	2450	-50
	Aligarh	Mill Quality Loose	22-Feb-23         21-Feb-23           2350         2400           Closed         2450           Closed         -           2150         2150           2350         2300           2450         2350           2360         2460           2275         2320           2230         2230           2330         2330           2250         2230           2300         2300           2250         2270           2400         2450           2150         2150           2300         2220           2500         2600           2150         2150           2250         2250           2250         2250           2250         2250           2350         2320           3100         3100           3157         3157           2700         2600           2200         2200           -         -	2150	Unch
ъ	Khanna	Mill Quality Loose	2300	21-Feb-23 2400 2450 - 2150 2300 2350 2460 2320 2300 2230 2330 2230 2300 2270 2450 2150 2220 2600 2150 2250 2250 2200 2320 3100 3157 3157 2600	80
Punjab -	Ludhiana (Jagraon)	Mill Delivery	22-Feb-23         21-Feb-23           2350         2400           Closed         2450           Closed         -           2150         2150           2350         2300           2450         2350           2360         2460           2275         2320           2230         2230           2330         2330           2250         2230           2300         2300           2250         2270           2400         2450           2150         2150           2300         2220           2500         2600           2150         2150           2250         2250           2250         2250           2250         2250           2250         2250           2350         3100           3157         3157           2700         2600           2200         2200           -         -	2600	-100
	Sirsa	Mill Delivery	2150	2150	Unch
	Hodal	Mill Quality Loose	22-Feb-23         21-Feb-23           2350         2400           Closed         2450           Closed         -           2150         2150           2350         2300           2450         2350           2360         2460           2275         2320           2230         2230           2330         2330           2300         2300           2250         2230           2300         2300           2250         2270           2400         2450           2150         2150           2300         2220           2500         2600           2150         2150           2250         2250           2250         2250           2350         2320           3100         3100           3157         3157           2700         2600           2200         2200           -         -	2150	50
Haryana	Bhiwani	Mill Quality Loose	2250	2250	Unch
Tiai yana	Karnal	Mill Quality Loose	2250	2200	50
	Panipat	Mill Quality Loose	2350	2320	30
	Chennai	Mill Quality	3100	3100	Unch
Tamil Nadu	Madurai	Mill Quality	3157	3157	Unch
	Coimbatore	Mill Quality	2300     2300       2250     2270       2400     2450       2150     2150       2300     2220       2500     2600       2150     2150       2250     2250       2250     2250       2250     2250       2250     2250       2350     2320       3100     3100       3157     3157       2700     2600	3157	Unch
Bihar -	Khagariya	Mill Delivery			100
binar	Muzaffarpur	Mill Delivery	2200 2150 2250 2250 2250 2200 2350 2320 3100 3100 3157 3157 3157 3157 2700 2600	Unch	
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
FUK	Gandhidham (Rajasthan-Rajkot)	Mill Quality	2500 2150 2200 2250 2250 2350 3100 3157 3157 2700 2200	-	-



# Wheat Arrivals in Key Centers:

Contro	Market	<b>T</b> 7	Arrivals (	CI.		
Centre	Market	Variety	22-Feb-23	21-Feb-23	Change	
	Lawrence Road	Mill Delivery	-	6500	-	
Delhi	Narella	Mill Quality Loose	Closed	300	-	
	Nazafgarh	Mill Quality Loose	- 6500 e Closed 300 e Closed - 9 e 3000 3400 e 30 24 e 6000 2500 1200 1200 e 500 500 e 100 100 e 100 100 e 60 30 e 100 100 e 500 400 e 9 e 400 500 e 12 100	-		
Cuioret	Rajkot	Mill Quality Loose	3000	3400	-400	
Gujarat	Dhrol	Mill Quality Loose	e 30 24 e 6000 2500	24	6	
M.P.	Indore	Mill Quality Loose	6000	2500	3500	
Rajasthan	Kota	Mill Quality	1200	1200	Unch	
	Kanpur	Mill Quality Loose	500	500	Unch	
	Mathura	Mill Quality Loose	100	100	Unch	
U.P.	Kosi	Mill Quality Loose	100	100	Unch	
	Hathras	Mill Quality Loose	60	30	30	
	Aligarh	Mill Quality Loose Closed  Mill Quality Loose South Mill Quality Loose	100	Unch		
Dominh	Khanna	Mill Quality Loose	500 4	400	100	
Punjab	(Ludhiana)Jagraon	Mill Quality Loose		-	-	
	Sirsa	Mill Quality Loose	400	500	-100	
	Hodal	Mill Quality Loose	15	50	-35	
Haryana	Bhiwani	Mill Quality Loose	12	100	-88	
	Karnal	Mill Delivery	-	-	-	
	Panipat	Mill Quality Loose	-	-	-	

Wheat (CBOT) Future Price: 21.02.2023								
<b>Contract Month</b>	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-Mar	765.75	773.25	749.50	750.50	-15.00	34,054	67,416	-7,933
23-May	777.00	784.50	761.75	762.75	-13.50	35,373	154,373	1,818
23-Jul	784.00	789.25	767.75	768.75	-12.25	12,320	81,767	203
23-Sep	788.50	796.75	776.75	777.75	-12.00	5,538	23,705	1,620
23-Dec	804.75	811.25	791.75	792.50	-11.25	2,958	31,903	655
24-Mar	810.50	818.00	800.75	801.25	-10.25	252	4,552	55
Total Volume and Open Interest						90,543	365,763	-3,588

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