

Wheat Domestic Fundamentals:

Wheat cash market traded mixed on Saturday. OMSS release coupled with new crop arrivals in some districts of Gujarat and Madhya Pradesh push the domestic prices on down side. Most of Wheat was offered from MP, Punjab and Haryana which push the prices on down side by Rs.25 to 50 per quintals. Amid increase in supply side domestic prices were on down side.

Total of 18.05 LMT Wheat has been sold in open market in three e-auction. It is likely that out of total 11 LMT has already been lifted successfully by Bidders. Open sale of Wheat shall take place every Wednesday till 15th of March 2023. Maximum number of bidders in auctions which are participating actively have bought stock in the range of 100 MT to 500 MT.

International Market Update:

State grains buyer of Iraq has believed to bought 2.50 LMT of Australian Wheat. As per European trade sources it is likely to bought at an estimated \$428 per tonnes C&F under trading house Viterro.

As per Ukrainian official, Kenya is likely to receive 0.25 LMT of Ukrainian Wheat by the end of next month. They further added by giving confirmation that the loading is now on its final stage at port of Chornomorsk and destination would Mombasa port of Kenya. This will help Kenyan which are affected by the serious drought conditions.

Egypt is likely to receive 2.40 LMT of Russian Wheat by April. World bank funded the amount for this import. GASC (General Authority for Supply Commodities) of Egypt will purchase 2.40 LMT of Russian Wheat, as announced by Ministry of Supply and Internal Trade.

Premium Quality Wheat Daily Prices:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			25-Feb-23	24-Feb-23	
Gujarat	Rajkot	Lokwan	2250	2250	Unch
M.P.	Indore	Lokwan	2550	2675	-125
	Bhopal	Lokwan	Closed	2400	-
	Bina	Sarbati 306	Closed	-	-
	Sehore	Sharbati	Closed	-	-
	Vidisha	Sharbati	Closed	2860	-
Rajasthan	Kota	Lokwan Bilty	-	-	-
	Baran	Lokwan	2400	2450	-50

Wheat Daily Prices and Arrivals:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			25-Feb-23	24-Feb-23	
Delhi	Lawrence Road	Mill Delivery	2400	2400	Unch
	Narella	Mill Quality Loose	2400	2400	Unch
	Nazafgarh	Mill Quality Loose	-	-	-
Gujarat	Rajkot	Mill Delivery	2150	2150	Unch
	Ahmedabad	Mill Delivery	2350	2400	-50
	Surat	Mill Delivery	2450	2450	Unch
	Dhrol	Mill Quality Loose	2640	2450	190
M.P.	Indore	Mill Delivery	2200	2225	-25
	Bhopal	Mill Quality Loose	Closed	2250	-
Rajasthan	Kota	Mill Quality Loose	2250	2250	Unch
		Mill Delivery	2350	2350	Unch
U.P.	Kanpur	Mill Delivery	2220	2210	10
	Mathura	Mill Quality Loose	2250	2300	-50
	Kosi	Mill Quality Loose	2225	2250	-25
	Hathras	Mill Quality Loose	2380	2350	30
	Aligarh	Mill Quality Loose	2200	2235	-35
Punjab	Khanna	Mill Quality Loose	2260	2220	40
	Ludhiana (Jagraon)	Mill Delivery	2350	2350	Unch
Haryana	Sirsa	Mill Delivery	2150	2150	Unch
	Hodal	Mill Quality Loose	2225	2225	Unch
	Bhiwani	Mill Quality Loose	2250	2225	25
	Karnal	Mill Quality Loose	2200	2200	Unch
	Panipat	Mill Quality Loose	2300	2300	Unch
Tamil Nadu	Chennai	Mill Quality	3100	3100	Unch
	Madurai	Mill Quality	3157	3157	Unch
	Coimbatore	Mill Quality	3157	3157	Unch
Bihar	Khagariya	Mill Delivery	2600	2600	Unch
	Muzaffarpur	Mill Delivery	2100	2100	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

Wheat Arrivals in Key Centers:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			25-Feb-23	24-Feb-23	
Delhi	Lawrence Road	Mill Delivery	3000	4500	-1500
	Narella	Mill Quality Loose	250	300	-50
	Nazafgarh	Mill Quality Loose	-	-	-
Gujarat	Rajkot	Mill Quality Loose	4800	4300	500
	Dhrol	Mill Quality Loose	47	15	32
M.P.	Indore	Mill Quality Loose	3200	2500	700
Rajasthan	Kota	Mill Quality	700	700	Unch
U.P.	Kanpur	Mill Quality Loose	300	400	-100
	Mathura	Mill Quality Loose	150	150	Unch
	Kosi	Mill Quality Loose	75	50	25
	Hathras	Mill Quality Loose	15	-	-
	Aligarh	Mill Quality Loose	50	70	-20
Punjab	Khanna	Mill Quality Loose	500	500	Unch
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	500	400	100
	Hodal	Mill Quality Loose	50	50	Unch
	Bhiwani	Mill Quality Loose	100	100	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price: 24.02.2023								
Contract Month	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-Mar	740.50	741.00	703.00	708.25	-30.00	38,925	36,973	-7,967
23-May	752.25	753.50	717.00	721.75	-28.75	68,504	169,159	2,442
23-Jul	758.25	759.50	725.00	729.25	-27.00	29,835	84,914	1,446
23-Sep	766.50	767.25	734.50	738.75	-26.25	7,382	25,169	43
23-Dec	782.25	782.50	750.00	753.50	-25.75	3,869	32,355	-45
24-Mar	789.00	789.75	759.75	763.25	-24.75	470	4,710	73
Total Volume and Open Interest						148,835	359,360	-3,165

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