

### Wheat Domestic Fundamentals:

Wheat cash market traded mixed on Monday. OMSS release coupled with new crop arrivals in some districts of Gujarat and Madhya Pradesh push the domestic prices on down side. In OMSS, most of Wheat was offered from MP, Punjab and Haryana which push the prices on down side by Rs.30 to 100 per quintals. Amid increase in supply side domestic prices were on down side. While in Haryana and some markets of U.P low arrivals push prices on higher side.

As per data given by FCI, Wheat stocks in central pool decline by 13.46% to 133.64 LMT (as on 16th Feb 23) as compared to 154.44 LMT (as on 1<sup>st</sup> Feb. 23). Maximum stock holding states are Madhya Pradesh and Punjab with 63.30 LMT and 17.19 LMT respectively.

### International Market Update:

**In weekly report for week ended 16<sup>th</sup> Feb.23, USDA reported that around 3.38 LMT of Wheat has been exported so far which is up by 62% as compared to previous week while 39% from 4-week average.**

**Sovecon revised down the exports estimate for Russian Wheat for Feb. month by 0.3 MMT to 3.4 MMT amid unfavourable weather. Stormy weather affect the shipping services.**

**State grains buyer of Iraq has believed to bought 2.50 LMT of Australian Wheat. As per European trade sources it is likely to bought at an estimated \$428 per tonnes C&F under trading house Viterra.**

### **Premium Quality Wheat Daily Prices:**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			27-Feb-23	25-Feb-23	
<b>Gujarat</b>	Rajkot	Lokwan	2270	2250	20
<b>M.P.</b>	Indore	Lokwan	2500	2550	-50
	Bhopal	Lokwan	2350	Closed	-
	Bina	Sarbati 306	-	Closed	-
	Sehore	Sharbati	3600	Closed	-
	Vidisha	Sharbati	2830	Closed	-
<b>Rajasthan</b>	Kota	Lokwan Bilty	-	-	-
	Baran	Lokwan	2450	2400	50

## Wheat Daily Prices and Arrivals:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			27-Feb-23	25-Feb-23	
Delhi	Lawrence Road	Mill Delivery	2400	2400	Unch
	Narella	Mill Quality Loose	2400	2400	Unch
	Nazafgarh	Mill Quality Loose	-	-	-
Gujarat	Rajkot	Mill Delivery	2150	2150	Unch
	Ahmedabad	Mill Delivery	2350	2350	Unch
	Surat	Mill Delivery	2400	2450	-50
	Dhrol	Mill Quality Loose	2420	2640	-220
M.P.	Indore	Mill Delivery	2150	2200	-50
	Bhopal	Mill Quality Loose	2200	Closed	-
Rajasthan	Kota	Mill Quality Loose	2250	2250	Unch
		Mill Delivery	2350	2350	Unch
U.P.	Kanpur	Mill Delivery	2220	2220	Unch
	Mathura	Mill Quality Loose	2250	2250	Unch
	Kosi	Mill Quality Loose	2235	2225	10
	Hathras	Mill Quality Loose	2350	2380	-30
	Aligarh	Mill Quality Loose	2250	2200	50
Punjab	Khanna	Mill Quality Loose	2180	2260	-80
	Ludhiana (Jagraon)	Mill Delivery	2250	2350	-100
Haryana	Sirsa	Mill Delivery	2150	2150	Unch
	Hodal	Mill Quality Loose	2240	2225	15
	Bhiwani	Mill Quality Loose	2250	2250	Unch
	Karnal	Mill Quality Loose	2300	2200	100
	Panipat	Mill Quality Loose	2350	2300	50
Tamil Nadu	Chennai	Mill Quality	3100	3100	Unch
	Madurai	Mill Quality	3157	3157	Unch
	Coimbatore	Mill Quality	3157	3157	Unch
Bihar	Khagariya	Mill Delivery	2600	2600	Unch
	Muzaffarpur	Mill Delivery	2100	2100	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

### Wheat Arrivals in Key Centers:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			27-Feb-23	25-Feb-23	
Delhi	Lawrence Road	Mill Delivery	6000	3000	3000
	Narella	Mill Quality Loose	150	250	-100
	Nazafgarh	Mill Quality Loose	-	0	-
Gujarat	Rajkot	Mill Quality Loose	5500	4800	700
	Dhrol	Mill Quality Loose	46	47	-1
M.P.	Indore	Mill Quality Loose	6000	3200	2800
Rajasthan	Kota	Mill Quality	1200	700	500
U.P.	Kanpur	Mill Quality Loose	300	300	Unch
	Mathura	Mill Quality Loose	60	150	-90
	Kosi	Mill Quality Loose	40	75	-35
	Hathras	Mill Quality Loose	-	15	-
	Aligarh	Mill Quality Loose	60	50	10
Punjab	Khanna	Mill Quality Loose	300	500	-200
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	500	500	Unch
	Hodal	Mill Quality Loose	50	50	Unch
	Bhiwani	Mill Quality Loose	100	100	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price: 24.02.2023								
Contract Month	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-Mar	740.50	741.00	703.00	708.25	-30.00	38,925	36,973	-7,967
23-May	752.25	753.50	717.00	721.75	-28.75	68,504	169,159	2,442
23-Jul	758.25	759.50	725.00	729.25	-27.00	29,835	84,914	1,446
23-Sep	766.50	767.25	734.50	738.75	-26.25	7,382	25,169	43
23-Dec	782.25	782.50	750.00	753.50	-25.75	3,869	32,355	-45
24-Mar	789.00	789.75	759.75	763.25	-24.75	470	4,710	73
Total Volume and Open Interest						148,835	359,360	-3,165

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