

### **Wheat Domestic Fundamentals:**

Wheat cash market traded mixed on Monday. OMSS release coupled with new crop arrivals in some districts of Gujarat and Madhya Pradesh push the domestic prices on down side. In OMSS, most of Wheat was offered from MP, Punjab and Haryana which push the prices on down side by Rs.30 to 100 per quintals. Amid increase in supply side domestic prices were on down side. While in Haryana and some markets of U.P low arrivals push prices on higher side.

As per data given by FCI, Wheat stocks in central pool decline by 13.46% to 133.64 LMT (as on 16th Feb 23) as compared to 154.44 LMT (as on 1<sup>st</sup> Feb. 23). Maximum stock holding states are Madhya Pradesh and Punjab with 63.30 LMT and 17.19 LMT respectively.

### **International Market Update:**

In weekly report for week ended 16<sup>th</sup> Feb.23, USDA reported that around 3.38 LMT of Wheat has been exported so far which is up by 62% as compared to previous week while 39% from 4-week average.

Sovecon revised down the exports estimate for Russian Wheat for Feb. month by 0.3 MMT to 3.4 MMT amid unfavourable weather. Stormy weather affect the shipping services.

State grains buyer of Iraq has believed to bought 2.50 LMT of Australian Wheat. As per European trade sources it is likely to bought at an estimated \$428 per tonnes C&F under trading house Viterra.

### **Premium Quality Wheat Daily Prices:**

Centre	Market	Vouistr	Prices	Change	
Centre	Market	Lokwan         2270         225           Lokwan         2500         255           Lokwan         2350         Clos           Sarbati 306         -         Clos	25-Feb-23		
Gujarat	Gujarat Rajkot Lokwan		2270	2250	20
M.P.	Indore	Lokwan	2500	2550	-50
	Bhopal	Lokwan	2350	Closed	-
	Bina	Sarbati 306	-	Closed	-
	Sehore	Sharbati	3600	Closed	-
	Vidisha	Sharbati	2830	Closed	-
Dofosthon	Kota	Lokwan Bilty	-	-	-
Rajasthan	Baran	Lokwan	2450 240	2400	50



# **Wheat Daily Prices and Arrivals:**

G .			Prices	~~		
Centre	Market	Variety	27-Feb-23	25-Feb-23	Change	
	Lawrence Road	Mill Delivery	2400	2400	Unch	
Delhi	Narella	Mill Quality Loose	2400	2400	Unch	
Nazafgarh		Mill Quality Loose	-	-	-	
	Rajkot	Mill Delivery	2150	7-Feb-23 25-Feb-23 2400 2400 2400 2400	Unch	
Git	Ahmedabad	Mill Delivery	2350		Unch	
Gujarat	Surat	Mill Delivery	27-Feb-23         25-           2400         2           2400         2           2150         2           2350         2           2400         2           2420         2           250         2           2250         2           2250         2           2250         2           2250         2           2350         2           2250         2           2180         2           2250         2           2150         2           2300         2           2350         2           2300         2           2350         2           3100         3           3157         3           2600         2           2100         2	2450	-50	
	Dhrol	Mill Quality Loose	2420	2640	-220	
MD	Indore	Mill Delivery	2150	2200	-50	
M.P.	Bhopal	Mill Quality Loose	2200	Closed	-	
Dada Alban	V	Mill Quality Loose	27-Feb-23         25-Feb-23           2400         24           2400         24           2150         23           2350         23           2400         24           2420         26           2150         22           2200         Clo           2250         23           2250         23           2250         23           2250         23           2250         23           2250         23           2100         23           2300         23           2300         23           2310         23           2300         23           2310         23           3100         31           3157         31           2600         26           2100         25           2100         25	2250	Unch	
Kajastnan	Kota	Mill Delivery		2350	Unch	
Centre  Delhi  Gujarat  M.P.  Rajasthan  U.P.  Punjab  Haryana  Tamil Nadu  Bihar  FOR	Kanpur	Mill Delivery	2220	2220	Unch	
	Mathura	Mill Quality Loose	2250	2250	Unch	
	Kosi	Mill Quality Loose	2235	2225	10	
	Hathras	Mill Quality Loose	2350	2380	-30	
	Aligarh	Mill Quality Loose	2400       2400         2400       2400         -       -         2150       2150         2350       2350         2400       2450         2420       2640         2150       2200         2200       Closed         2250       2250         2350       2350         2220       2220         2250       2250         2350       2380         2250       2250         2350       2380         2250       2250         2250       2350         2150       2150         2240       2225         2250       2250         2300       2200         2350       2300         3100       3100         3157       3157         3157       3157         2600       2600         2100       2100         -       -	50		
Dominh	Khanna	Mill Quality Loose	2180	25-Feb-23 2400 2400 2150 2350 2450 2640 2200 Closed 2250 2250 2225 2380 2200 2260 2350 2150 2225 2250 2250 2250 2250 2150 2200 2300 3100 3157 3157 2600 2100	-80	
Punjab	Ludhiana (Jagraon)	Mill Delivery	27-Feb-23         25-Feb-23           2400         2400           2400         2400           -         -           2150         2150           2350         2350           2400         2450           2420         2640           2150         2200           2200         Closed           2250         2250           2350         2350           2220         2220           2235         2225           2350         2380           2250         2250           2350         2380           2250         2350           2150         2150           2250         2250           2350         2350           2300         2250           2350         2300           2350         2300           2350         2300           2350         2300           3100         3100           3157         3157           2600         2600           2100         2100           -         -	-100		
	Sirsa	Mill Delivery	2150	2150	Unch	
	Hodal	Mill Quality Loose	27-Feb-23         25-Feb-23           2400         2400           2400         2400           -         -           2150         2150           2350         2350           2400         2450           2420         2640           2150         2200           2200         Closed           2250         2250           2350         2350           2220         2220           2250         2250           2350         2380           2250         2250           2350         2380           2250         2350           2150         2150           2250         2250           2250         2250           2250         2250           2250         2250           2250         2250           2300         2200           2350         2300           3100         3100           3157         3157           2600         2600           2100         2100           -         -	2225	15	
Haryana	Bhiwani	Mill Quality Loose	2250	2250	Unch	
Haryana	Karnal	Mill Quality Loose	2300	2200	100	
	Panipat	Mill Quality Loose	I Quality Loose 2250 I Quality Loose 2350 I Quality Loose 2350 I Quality Loose 2250 I Quality Loose 2180 I Quality Loose 2180 I Quality Loose 2250 I Quality Loose 2250 I Quality Loose 2240 I Quality Loose 2250 I Quality Loose 2300	2300	50	
	Chennai	Mill Quality	3100	3100	Unch	
Tamil Nadu	Madurai	Mill Quality	3157	3157	Unch	
	Coimbatore	Mill Quality	27-Feb-23         25-Feb-23           2400         2400           2400         2400           -         -           2150         2150           2350         2350           2400         2450           2420         2640           2150         2200           2200         Closed           2250         2250           2350         2350           2220         2220           2235         2225           2350         2380           2250         2250           2350         2350           2150         2150           2240         2225           2250         2250           2300         2200           2350         2300           3100         3100           3157         3157           2600         2600           2100         2100           -         -	Unch		
Dibe	Khagariya	Mill Delivery	2600	2600	Unch	
Binar	Muzaffarpur	Mill Delivery	2150 2150 2350 2350 2400 2450 2420 2640 2150 2200 Closed 2250 2250 2250 2250 2250 2250 2250 225	Unch		
EOD	Kandla (Rajasthan-Rajkot)	Mill Quality	-	_	-	
ruk	Gandhidham (Rajasthan-Rajkot)	Mill Quality	2400 2400 2400 2150 2350 2400 2420 2150 2250 2250 2250 2250 2250 2250 22	-	-	



## **Wheat Arrivals in Key Centers:**

Contro	Market	<b>T</b>	Arrivals	CI	
Centre	Market	variety	Mill Delivery 6000  Mill Quality Loose 150  Mill Quality Loose 5500  Mill Quality Loose 46  Mill Quality Loose 6000  Mill Quality Loose 300  Mill Quality Loose 300  Mill Quality Loose 60	25-Feb-23	Change
	Lawrence Road	Read Mill Delivery 6000  Ila Mill Quality Loose 150  Igarh Mill Quality Loose 5500  In Mill Quality Loose 6000  In Mill Quality Loose 600  In Mill Quali	3000	3000	
Delhi	Narella	Mill Quality Loose	150	250	-100
	Nazafgarh	Mill Quality Loose	6000     3000       150     250       -     0       5500     4800       46     47       6000     3200       1200     700       300     300       60     150       40     75       -     15       60     50       300     500       -     -       500     50       50     50       100     100       -     -	-	
Cuionat	Rajkot	Mill Quality Loose	5500	4800	700
Gujarat	Dhrol	Mill Quality Loose	6000     3000       ose     150     250       ose     -     0       ose     5500     4800       ose     46     47       ose     6000     3200       1200     700       ose     300     300       ose     60     150       ose     -     15       ose     60     50       ose     300     500       ose     -     -       ose     -     -       ose     -     -	-1	
M.P.	Indore	Mill Quality Loose	6000	3200	2800
Rajasthan	Kota	Mill Quality	1200	700	500
	Kanpur	Mill Quality Loose	300	300	Unch
	Mathura	Mill Quality Loose	60	150	-90
U.P.	Kosi	Mill Quality Loose	40	75	-35
	Hathras	Mill Quality Loose	-	15	-
	Aligarh	Mill Quality Loose	27-Feb-23   25-Feb	50	10
Dominh	Khanna	Mill Quality Loose	300	500	-200
Punjab	(Ludhiana)Jagraon	Mill Quality Loose	150     250       250     0       250     4800       250     4800       250     4800       250     4800       250     4800       250     3200       1200     700       250     300       250     300       250     500       250 <t< td=""><td>-</td><td>-</td></t<>	-	-
	Sirsa	Mill Quality Loose	500	500	Unch
	Hodal	Mill Quality Loose	50	50	Unch
Haryana	Bhiwani	Mill Quality Loose	100	100	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price: 24.02.2023								
<b>Contract Month</b>	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-Mar	740.50	741.00	703.00	708.25	-30.00	38,925	36,973	-7,967
23-May	752.25	753.50	717.00	721.75	-28.75	68,504	169,159	2,442
23-Jul	758.25	759.50	725.00	729.25	-27.00	29,835	84,914	1,446
23-Sep	766.50	767.25	734.50	738.75	-26.25	7,382	25,169	43
23-Dec	782.25	782.50	750.00	753.50	-25.75	3,869	32,355	-45
24-Mar	789.00	789.75	759.75	763.25	-24.75	470	4,710	73
Total Volume and Open Interest						148,835	359,360	-3,165

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