

Wheat Domestic Fundamentals:

Wheat cash market traded mixed on Tuesday. OMSS release coupled with new crop arrivals in some districts of Gujarat and Madhya Pradesh push the domestic prices on down side. In OMSS, most of Wheat was offered from MP, Punjab and Haryana which push the prices on down side. Amid increase in supply side domestic prices were on down side. Prices are down by Rs.30 to 125 per quintals in Panipat and Khagariya markets.

As per data given by FCI, Wheat stocks in central pool decline by 13.46% to 133.64 LMT (as on 16th Feb 23) as compared to 154.44 LMT (as on 1st Feb. 23). Maximum stock holding states are Madhya Pradesh and Punjab with 63.30 LMT and 17.19 LMT respectively.

International Market Update:

Turkey released an international for the purchase 7.90 LMT Wheat. State grain buyer of Turkey TMO is likely to buy 7.90 LMT of Wheat at lowest price of \$311.49 per tonnes C&F for the Russian originated Wheat.

In weekly report for week ended 16th Feb.23, USDA reported that around 3.38 LMT of Wheat has been exported so far which is up by 62% as compared to previous week while 39% from 4-week average.

Sovecon revised down the exports estimate for Russian Wheat for Feb. month by 0.3 MMT to 3.4 MMT amid unfavourable weather. Stormy weather affect the shipping services.

State grains buyer of Iraq has believed to bought 2.50 LMT of Australian Wheat. As per European trade sources it is likely to bought at an estimated \$428 per tonnes C&F under trading house Viterra.

Premium Quality Wheat Daily Prices:

Centre	Market	Variety	Prices (Rs/Qtl)		Chanas	
			28-Feb-23	27-Feb-23	Change	
Gujarat	Rajkot	Lokwan	2300	2270	30	
	Indore	Lokwan	2500	2500	Unch	
	Bhopal	Lokwan	2350	2350	Unch	
M.P.	Bina	Sarbati 306	-	-	-	
,	Sehore	Sharbati	3600	3600	Unch	
	Vidisha	Sharbati	2890	2830	60	
Dajasthan	Kota	Lokwan Bilty	-	-	-	
Rajasthan -	Baran	Lokwan	2470	2450	20	



Wheat Daily Prices and Arrivals:

Centre			Prices (
	Market	Variety	28-Feb-23	27-Feb-23	Change
	Lawrence Road	Mill Delivery	2400	2400	Unch
Delhi	Narella	Mill Quality Loose	2400	2400	Unch
	Nazafgarh	Mill Quality Loose	2350	NA	-
	Rajkot	Mill Delivery	2150	2150	Unch
	Ahmedabad	Mill Delivery	2350	27-Feb-23 2400 2400 NA	Unch
Gujarat	Surat	Mill Delivery	2400 2400 2400 2400 2350 NA 2150 2150 2350 2350 2400 2400 2360 2420 2150 2150 2200 2200 2250 2250 2350 2350 2210 2220 2280 2250 2230 2235 2350 2350 2200 2250 2150 2180 2300 2250 2150 2150 2250 2240 2325 2250 2250 2350 3100 3100 3157 3157 2200 2325 2100 2100 - -	2400	Unch
	Dhrol	Mill Quality Loose		-60	
MD	Indore	Mill Delivery	2150	2150	Unch
M.P.	Bhopal	Mill Quality Loose	2200	2200	Unch
Dada ath an	V	Mill Quality Loose	28-Feb-23 27-Fe 2400 240 2400 240 2350 Na 2150 215 2350 235 2400 240 2360 242 2150 215 2200 220 2250 225 2350 235 2210 222 2350 235 2200 225 2350 235 2200 225 2150 218 2300 225 2350 235 2250 224 2325 225 2250 235 3100 310 3157 315 3157 315 2200 232 2100 210 - -	2250	Unch
Kajastnan	Kota	Mill Delivery		2350	Unch
Delhi Gujarat M.P. Rajasthan U.P. Punjab Haryana Tamil Nadu Bihar	Kanpur	Mill Delivery	2210	2220	-10
	Mathura	Mill Quality Loose	2280	2250	30
	Kosi	Mill Quality Loose	2230	2235	-5
	Hathras	Mill Quality Loose	2350	2350	Unch
	Aligarh	Mill Quality Loose	28-Feb-23 27-Feb-23 2400 2400 2400 2400 2350 NA 2150 2150 2350 2350 2400 2400 2360 2420 2150 2150 2200 2200 2250 2250 2350 2350 2210 2220 2280 2250 2235 2350 2200 2250 2150 2180 2300 2250 2150 2150 2250 2240 2325 2250 2250 2350 3100 3100 3157 3157 2200 2325 2100 2100 - -	-50	
D 11	Khanna	Mill Quality Loose	2150	2180	-30
Punjab	Ludhiana (Jagraon)	Mill Delivery	28-Feb-23 27-Fel 2400 240 2400 240 2350 NA 2150 215 2350 235 2400 240 2360 242 2150 215 2200 220 2250 225 2350 235 2210 222 2230 223 2350 235 2200 225 2150 218 2300 225 2150 215 2250 224 2325 225 2250 230 2250 235 3100 310 3157 315 2200 232 2100 210 - -	2250	50
	Sirsa	Mill Delivery	2150	2150	Unch
	Hodal	Mill Quality Loose	28-Feb-23 27-Feb-23 2400 2400 e 2400 e 2350 NA 2150 2350 2350 2400 2400 e 2360 2420 e 2360 2420 e 2200 2200 e 2250 2250 e 2250 2250 e 2230 2250 e 2230 2250 e 2350 2350 e 2230 2250 e 2350 2350 e 2350 2250 e 2300 2250 e 2300 2250 e 2250 2300 e 2250 2350 e 2250 2350 e 2250 2350 e 2250 2300 e 2250 2350 e 225	2240	10
Haryana	Bhiwani	Mill Quality Loose	2325	2250	75
Haryana	Karnal	Mill Quality Loose	2250	2300	-50
	Panipat	Mill Quality Loose	2250	2350	-100
	Chennai	Mill Quality	3100	3100	Unch
Tamil Nadu	Madurai	Mill Quality	3157	3157	Unch
Ī	Coimbatore	Mill Quality	2400 2400 2350 NA 2150 2150 2350 2350 2400 2400 2360 2420 2150 2150 2200 2200 2250 2250 2350 2350 2210 2220 2280 2250 2235 2350 2200 2250 2150 2180 2300 2250 2150 2150 2250 2240 2325 2250 2250 2350 3100 3100 3157 3157 2200 2325 2100 2100 - -	Unch	
D2	Khagariya	Mill Delivery	3157 3157		-125
Binar	Muzaffarpur	Mill Delivery	2400 2400 2360 2420 2150 2150 2200 2200 2250 2250 2350 2350 2210 2220 2280 2250 2230 2235 2350 2350 2200 2250 2150 2180 2300 2250 2150 2150 2250 2240 2325 2250 2250 2350 3100 3100 3157 3157 3157 3157 2200 2325 2100 2100 - -	Unch	
EOD	Kandla (Rajasthan-Rajkot)	Mill Quality	28-Feb-23 27-Feb-23 2400 2400 2400 2400 2350 NA 2150 2150 2350 2350 2400 2400 2360 2420 2150 2150 2200 2200 2250 2250 2350 2350 2210 2220 2280 2250 2230 2235 2350 2350 2250 2250 2150 2180 2300 2250 2250 2240 2325 2250 2250 2350 3100 3100 3157 3157 3157 3157 2200 2325 2100 2100 - -	-	
FOR	Gandhidham (Rajasthan-Rajkot)	Mill Quality		-	-



Wheat Arrivals in Key Centers:

G 4	Wester	T 7 • 4	Arrivals (C.		
Centre	Market	·		27-Feb-23	Change	
	Lawrence Road	Mill Delivery	6000	6000	Unch	
Delhi	Narella	Mill Quality Loose	28-Feb-23 27-Feb-23 clivery 6000 6000 ty Loose 250 150 ty Loose 50 - ty Loose 6000 5500 ty Loose 6000 6000 ty Loose 6000 6000 ty Loose 300 300 ty Loose 100 60 ty Loose - - ty Loose 80 60 ty Loose 600 300 ty Loose 500 500 ty Loose 50 50 ty Loose 100 100 clivery - -	150	100	
	Nazafgarh	Mill Quality Loose	50	-	-	
Contamat	Rajkot	Mill Quality Loose	6000	5500	500	
Gujarat	Dhrol	Mill Quality Loose	58 46 6000 6000 1000 1200 300 300	12		
M.P.	Indore	Mill Quality Loose	6000	6000	Unch	
Rajasthan	Kota	Mill Quality	1000	1200	-200	
	Kanpur	Mill Quality Loose	300	300	Unch	
	Mathura	Mill Quality Loose	100	60	40	
U.P.	Kosi	Mill Quality Loose	200	40	160	
	Hathras	Mill Quality Loose	-	-	-	
	Aligarh	Mill Quality Loose	ery 6000 6000 Loose 250 150 Loose 50 - Loose 6000 5500 Loose 58 46 Loose 6000 6000 ity 1000 1200 Loose 300 300 Loose 100 60 Loose 200 40 Loose 80 60 Loose 600 300 Loose Loose 600 300 Loose 50 50 Loose 50 50 Loose 100 100 ery	60	20	
Duniah	Khanna	Mill Quality Loose	600	300	300	
Punjab	(Ludhiana)Jagraon	Mill Quality Loose	200 40 80 60 600 300 500 500	-	-	
	Sirsa	Mill Quality Loose	500	500	Unch	
	Hodal	Mill Quality Loose	50	50	Unch	
Haryana	Bhiwani	Mill Quality Loose	100	100	Unch	
	Karnal	Mill Delivery	-	-	-	
	Panipat	Mill Quality Loose	-	-	-	

Wheat (CBOT) Future Price: 24.02.2023								
Contract Month	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-Mar	740.50	741.00	703.00	708.25	-30.00	38,925	36,973	-7,967
23-May	752.25	753.50	717.00	721.75	-28.75	68,504	169,159	2,442
23-Jul	758.25	759.50	725.00	729.25	-27.00	29,835	84,914	1,446
23-Sep	766.50	767.25	734.50	738.75	-26.25	7,382	25,169	43
23-Dec	782.25	782.50	750.00	753.50	-25.75	3,869	32,355	-45
24-Mar	789.00	789.75	759.75	763.25	-24.75	470	4,710	73
Total Volume and Open Interest						148,835	359,360	-3,165

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