

## **Wheat Domestic Fundamentals:**

Wheat cash market traded mixed on Friday. OMSS release coupled with new crop arrivals in some districts of Gujarat and Madhya Pradesh followed by Rajasthan push the domestic prices on down side. Prices were down by Rs.20 to 95 per quintals amid increase in new crop arrivals in Indore, Surat and Hodal. While in Haryana arrivals were on down side which keeps the prices up by Rs.100 per quintals in Panipat market.

During a recent meeting held at ICAR in Karnal, the DA&FW reported that the wheat crop in major producing states including Punjab, Haryana, U.P., Rajasthan, and Madhya Pradesh, which account for over 85% of the total acreage, is in good condition. The Ministry of Agriculture & Farmers' Welfare is conducting weekly Crop Weather Watch Group Meetings, which involve relevant departments and ministries from the central and state governments, to monitor the crop situation. Additionally, it was decided that all extension agencies from the central and state governments, along with ICAR/SAUs, should regularly visit farmers' fields to provide timely advice in case of heat stress conditions. The report also mentioned that 75% of the area in Haryana and Punjab has been sowed early and timely.

### **International Market Update:**

CBOT up by 4.25% on Thursday (2/3/23) amid good international demand. Milling Wheat is up due to European MATIF trade.

Australia's 2023-24 Wheat is likely to be around 25-26 MMT. As per weather forecast crop is likely to face dry weather due to El Nino in the second half of 2023.

# **Premium Quality Wheat Daily Prices:**

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Centre	Market	Variety	3-Mar-23     2-Mar-23       kwan     2300     2250       kwan     2680     2600       kwan     2350     2350       ati 306     2600     2600       arbati     -     -	2-Mar-23	Change	
<b>Gujarat</b> Rajkot		Lokwan	2300	2250	50	
	Indore	Lokwan	2680	2600	80	
	Bhopal	Lokwan	2350	2350	Unch	
M.P.	Bina	Sarbati 306	2600	2600	Unch	
	Sehore	Sharbati	-	-	-	
	Vidisha	Sharbati	2860	2750	110	
Dojasthan	Kota	Lokwan Bilty	-	-	-	
Rajasthan	Baran	Lokwan	- 2860 27: 	2250	50	



**Wheat Daily Prices and Arrivals:** 

Centre			Prices (	CI.	
	Market	Variety	3-Mar-23	2-Mar-23	Change
	Lawrence Road	Mill Delivery	2400	2400	Unch
Delhi	Narella	Mill Quality Loose	2390	2380	10
	Nazafgarh	Mill Quality Loose	-	-	-
	Rajkot	Mill Delivery	2150	000       2400         90       2380         50       2150         50       2350         00       2425         40       2360         80       2375         50       2150         50       2250         50       2350         00       2300         30       2235         50       2350         80       2250         80       2250         80       2250         00       2300         50       2250         00       2300         50       2250         00       3100         57       3157         58ed       2200         00       2100         -       -	Unch
<b>a</b>	Ahmedabad	Mill Delivery	2350		Unch
Gujarat	Surat	Mill Delivery	3-Mar-23         2-Mar-2           2400         2400           2390         2380           -         -           2150         2150           2350         2350           2400         2425           2240         2360           2280         2375           2150         2150           2250         2250           2350         2350           2300         2300           2300         2300           2280         2250           2280         2250           2300         2300           2300         2300           2300         2300           2300         2300           2250         2250           2350         2250           2350         2250           2350         2250           2350         2250           2350         2250           2350         2250           2350         2250           2350         2250           2350         2250           2350         2250           2350         2250           2350 </td <td>2425</td> <td>-25</td>	2425	-25
	Dhrol	Mill Quality Loose	2240	2360	-120
MD	Indore	Mill Delivery	2280	2-Mar-23 2400 2380 2150 2350 2425 2360 2375 2150 2250 2350 2300 2300 2300 2250 2250 22	-95
M.P.	Bhopal	Mill Quality Loose	2150	2150	Unch
D : 41	TT .	Mill Quality Loose	3-Mar-23         2-Mar-2           2400         2400           ose         2390         2380           ose         -         -           2150         2150         2350           2350         2350         2350           ose         2240         2360           ose         2240         2360           ose         2250         2250           ose         2250         2250           ose         2300         2300           ose         2300         2300           ose         2230         2235           ose         2280         2250           ose         2350         2350           ose         2280         2250           ose         2280         2250           ose         2300         2300           ose         2300         2300           ose         2300         2300           ose         2300         2300           ose         2350         2250           ose         2350         2250           ose         2350         2250           ose         2350         225	2250	Unch
Kajasthan	Kota	Mill Delivery		2350	Unch
Gujarat  M.P.  Rajasthan  U.P.  Punjab  Haryana	Kanpur	Mill Delivery	2300	2300	Unch
	Mathura	Mill Quality Loose	2300	2300	Unch
	Kosi	Mill Quality Loose	2230	2235	-5
	Hathras	Mill Quality Loose	2350	2350	Unch
	Aligarh	Mill Quality Loose	2280	3 2-Mar-23 2400 2380 - 2150 2350 2425 2360 2375 2150 2250 2350 2300 2300 2235 2350 2250 22	30
	Khanna	Mill Quality Loose	2180	2-Mar-23 2400 2380 - 2150 2350 2425 2360 2375 2150 2250 2350 2300 2300 2235 2350 2250 22	-20
Punjab	Ludhiana (Jagraon)	Mill Delivery	2300		Unch
	Sirsa	Mill Delivery	2150	2380 2150 2350 2425 2360 2375 2150 2250 2350 2300 2300 2300 2300 2250 225	Unch
	Hodal	Mill Quality Loose	Loose 2390 2380  Loose	2250	-50
Haryana	Bhiwani	Mill Quality Loose	2300	2-Mar-23 2400 2380 2150 2350 2425 2360 2375 2150 2250 2350 2300 2300 2235 2350 2250 22	Unch
	Karnal	Mill Quality Loose	2250	2250	Unch
	Panipat	Mill Quality Loose	2350	2250	100
	Chennai		3100	3100	Unch
Tamil Nadu	Madurai	Mill Quality	3157	3157	Unch
	Coimbatore	Mill Quality	2150       2150         2250       2250         2350       2350         2300       2300         2300       2300         2230       2235         2350       2350         2280       2250         2180       2200         2300       2300         2150       2150         2200       2250         2300       2300         2250       2250         2350       2250         3100       3100         3157       3157         Closed       2200	Unch	
D.I	Khagariya	Mill Delivery	Closed	2200	-
Bihar	Muzaffarpur	Mill Delivery	+	2100	Unch
EOD	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
FOR	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-



### **Wheat Arrivals in Key Centers:**

	N. L.	77 . 1.4	Arrivals (	C.		
Centre	Market	variety	3-Mar-23	2-Mar-23	Change	
	Lawrence Road	Mill Delivery	3500	1800	1700	
Delhi	Lawrence Road   Mill Delivery   3500	400	300	100		
	Nazafgarh	Mill Quality Loose	3500     1800       400     300       -     -       6000     4700       40     45       7000     7000       1500     1500       400     500       150     100       -     -       350     150       600     150       -     -       500     500       30     40       200     300       -     -       -     -       -     -	-	-	
Contamat	Rajkot	Mill Quality Loose	3-Mar-23 2-N 3500 1 2 400 3 3 500 4 3 6 6000 4 4 7000 7 1500 1 2 400 3 3 50 6 3 50 6 3 6 600 6 3 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	4700	1300	
Gujarat	Dhrol	Mill Quality Loose		45	-5	
M.P.	Indore	Mill Quality Loose	7000	7000	Unch	
Rajasthan	Kota	Mill Quality	1500	1500	Unch	
	Kanpur	Mill Quality Loose	400	500	-100	
Delhi  Gujarat  M.P.  Rajasthan  U.P.	Mathura	Mill Quality Loose	150	100	50	
	Kosi	Mill Quality Loose	50	100	-50	
	Hathras	Mill Quality Loose	-	-	-	
	Aligarh	Mill Quality Loose	200se	150	200	
Danish	Khanna	Mill Quality Loose	600	150	450	
Punjab	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-	
	Sirsa	Mill Quality Loose	500	500	Unch	
	Hodal	Mill Quality Loose	30	40	-10	
Haryana	Bhiwani	Mill Quality Loose	200	300	-100	
	Karnal	Mill Delivery	-	-	-	
	Panipat	Mill Quality Loose	-	-	-	

Wheat (CBOT) Future Price: 02.03.2023								
<b>Contract Month</b>	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-Mar	702.50	706.50	701.25	701.25	4.25	1,970	1,393	-1,246
23-May	713.00	721.75	708.50	712.75	2.75	57,464	183,862	5,173
23-Jul	721.00	728.75	716.25	719.75	1.75	23,053	87,204	1,780
23-Sep	731.00	738.75	727.00	730.25	1.50	10,066	27,225	883
23-Dec	748.25	754.50	743.00	746.25	1.00	6,424	33,994	2,186
24-Mar	758.50	765.00	754.50	757.75	0.75	1,448	5,270	240
Total Volume and Open Interest						100,826	341,154	9,091

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