

Wheat Domestic Fundamentals:

Most of the markets remain closed on the context of Holi Festival in the country. While in Karnal and Lawrence Road prices were up by Rs.5 to 25 per quintals amid increase in demand.

India is likely to send 0.20 LMT wheat via Chabahar port to Afghanistan under the UN World Food Programme.

International Market Update:

ABARES has raised its 2022-23 Wheat production estimate from 36.6 MMT (estimated in December 2022) to 39.20 MMT. With this they have increase its export number to 28 MMT higher as compared to 27.5 MMT on previous year.

Sovecon has decline the 2022-23 Russian Wheat exports to 44.10 MMT. This mainly occurs because of less exports in February due to stormy weather.

Japan have released a new international tender to buy 0.80 LMT Wheat to be originated from US and Canada. Shipment would be between April 21st and May 20th. Details are as follows:

Country	US	US	US	Canada
Type	HRW (Semi hard)	Dark Northern Spring	HRW	Western Red Spring
Quantity	13,210	10,540	27,220	29,600
Protein Content	-	Min. 14%	-	Min. 13.5%

Premium Quality Wheat Daily Prices:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			7-Mar-23	6-Mar-23	
Gujarat	Rajkot	Lokwan	Closed	2300	-
M.P.	Indore	Lokwan	Closed	2600	-
	Bhopal	Lokwan	2350	2325	25
	Bina	Sarbati 306	closed	2350	-
	Sehore	Sharbati	NA	3700	-
	Vidisha	Sharbati	2860	2860	Unch
Rajasthan	Kota	Lokwan Bilty	Closed	NA	-
	Baran	Lokwan	Closed	2350	-

Wheat Daily Prices and Arrivals:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			7-Mar-23	6-Mar-23	
Delhi	Lawrence Road	Mill Delivery	2420	2415	5
	Narella	Mill Quality Loose	2400	2400	Unch
	Nazafgarh	Mill Quality Loose	NA	NA	-
Gujarat	Rajkot	Mill Delivery	Closed	2175	-
	Ahmedabad	Mill Delivery	Closed	2380	-
	Surat	Mill Delivery	Closed	2430	-
	Dhrol	Mill Quality Loose	2250	2475	-225
M.P.	Indore	Mill Delivery	Closed	2225	-
	Bhopal	Mill Quality Loose	2100	2100	Unch
Rajasthan	Kota	Mill Quality Loose	Closed	2200	-
		Mill Delivery	Closed	2300	-
U.P.	Kanpur	Mill Delivery	Closed	Closed	-
	Mathura	Mill Quality Loose	Closed	2250	-
	Kosi	Mill Quality Loose	2335	2310	25
	Hathras	Mill Quality Loose	2350	2350	Unch
	Aligarh	Mill Quality Loose	Closed	2300	-
Punjab	Khanna	Mill Quality Loose	2200	2200	Unch
	Ludhiana (Jagraon)	Mill Delivery	2300	2300	Unch
Haryana	Sirsa	Mill Delivery	2150	2150	Unch
	Hodal	Mill Quality Loose	2200	2220	-20
	Bhiwani	Mill Quality Loose	Closed	2325	-
	Karnal	Mill Quality Loose	2250	2225	25
	Panipat	Mill Quality Loose	2400	2400	Unch
Tamil Nadu	Chennai	Mill Quality	Closed	3100	-
	Madurai	Mill Quality	Closed	3157	-
	Coimbatore	Mill Quality	Closed	3157	-
Bihar	Khagariya	Mill Delivery	Closed	Closed	-
	Muzaffarpur	Mill Delivery	Closed	2150	-
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	Closed	NA	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	Closed	NA	-

Wheat Arrivals in Key Centers:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			7-Mar-23	6-Mar-23	
Delhi	Lawrence Road	Mill Delivery	6000	4000	2000
	Narella	Mill Quality Loose	200	250	-50
	Nazafgarh	Mill Quality Loose	NA	NA	-
Gujarat	Rajkot	Mill Quality Loose	Closed	4000	-
	Dhrol	Mill Quality Loose	10	115	-105
M.P.	Indore	Mill Quality Loose	Closed	8000	-
Rajasthan	Kota	Mill Quality	Closed	2000	-
U.P.	Kanpur	Mill Quality Loose	Closed	Closed	-
	Mathura	Mill Quality Loose	Closed	150	-
	Kosi	Mill Quality Loose	25	100	-75
	Hathras	Mill Quality Loose	NA	NA	-
	Aligarh	Mill Quality Loose	Closed	200	-
Punjab	Khanna	Mill Quality Loose	400	400	Unch
	(Ludhiana)Jagraon	Mill Quality Loose	NA	NA	-
Haryana	Sirsa	Mill Quality Loose	500	400	100
	Hodal	Mill Quality Loose	50	25	25
	Bhiwani	Mill Quality Loose	Closed	200	-
	Karnal	Mill Delivery	NA	NA	-
	Panipat	Mill Quality Loose	NA	NA	-

Wheat (CBOT) Future Price: 06.03.2023								
Contract Month	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-Mar	690.75	692.25	682.50	682.50	-13.25	170	755	-65
23-May	711.00	711.00	693.75	695.25	-13.50	50,799	189,571	2,093
23-Jul	718.25	718.50	702.00	703.50	-13.25	20,463	87,026	-2,020
23-Sep	729.50	729.50	713.25	714.50	-13.00	7,299	28,878	734
23-Dec	745.00	745.00	729.50	731.00	-12.50	4,620	33,306	307
24-Mar	753.00	753.50	741.50	743.25	-12.00	770	5,763	69
24-May	750.00	751.00	745.75	747.75	-10.75	138	759	45
24-Jul	734.00	736.00	732.25	733.50	-9.50	122	1,262	-13
Total Volume and Open Interest						84,416	347,555	1,147

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