

Wheat Domestic Fundamentals:

Mixed sentiments were observed in major Wheat cash markets on Friday. Prices were down by Rs.25 per quintals in Indore market amid increase in arrivals. While on the other hand, in Khanna and Rajkot prices were up by Rs.5 to 60 per quintals amid good quality arrivals.

Rainfall was witnessed in some parts of Eastern Rajasthan and Madhya Pradesh during the ongoing week. As per Agriwatch sources, this rainfall might affect the yield of rabi wheat crop which is currently in the harvesting stage. Some parts of Khargone, Chhatarpur in Madhya Pradesh along with Kota district of Rajasthan have reports of crop loss due to these untimely rainfall.

India is likely to send 0.20 LMT wheat via Chabahar port to Afghanistan under the UN World Food Programme.

International Market Update:

CBOT US March contract down by 21 on 9/3/23 amid competition from Russian Wheat crop.

The state grains agency OAIC of Algeria has recently acquired 2 LMT of durum wheat through an international tender. The purchase was made at an approximate price range of \$440 to \$442 per tonne C&F, and the wheat is expected to be transported in large Panamax-sized carriers. The shipment is estimated to take place between April 1-15 and 16-30.

Japan have released a new international tender to buy 0.80 LMT Wheat to be originated from US and Canada. Shipment would be between April 21st and May 20th. Details are as follows:

Country	US	US	US	Canada
Type	HRW (Semi hard)	Dark Northern Spring	HRW	Western Red Spring
Quantity	13,210	10,540	27,220	29,600
Protein Content	-	Min. 14%	-	Min. 13.5%

Premium Quality Wheat Daily Prices:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			10-Mar-23	9-Mar-23	
Gujarat	Rajkot	Lokwan	2300	2300	Unch
M.P.	Indore	Lokwan	2500	2600	-100
	Bhopal	Lokwan	2300	2300	Unch
	Bina	Sarbati 306	Closed	Closed	-
	Sehore	Sharbati	3600	Closed	-
	Vidisha	Sharbati	2540	2870	-330
Rajasthan	Kota	Lokwan Bilty	NA	NA	-
	Baran	Lokwan	2450	2450	Unch

Wheat Daily Prices and Arrivals:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			10-Mar-23	9-Mar-23	
Delhi	Lawrence Road	Mill Delivery	2420	2420	Unch
	Narella	Mill Quality Loose	2400	2400	Unch
	Nazafgarh	Mill Quality Loose	NA	NA	-
Gujarat	Rajkot	Mill Delivery	2180	2175	5
	Ahmedabad	Mill Delivery	2380	2370	10
	Surat	Mill Delivery	2420	2410	10
	Dhrol	Mill Quality Loose	2330	2465	-135
M.P.	Indore	Mill Delivery	2200	2225	-25
	Bhopal	Mill Quality Loose	2100	2100	Unch
Rajasthan	Kota	Mill Quality Loose	2250	2250	Unch
		Mill Delivery	2350	2350	Unch
U.P.	Kanpur	Mill Delivery	Closed	Closed	-
	Mathura	Mill Quality Loose	2225	Closed	-
	Kosi	Mill Quality Loose	2400	2412	-12
	Hathras	Mill Quality Loose	2350	Closed	-
	Aligarh	Mill Quality Loose	2250	Closed	-
Punjab	Khanna	Mill Quality Loose	2200	2140	60
	Ludhiana (Jagraon)	Mill Delivery	2300	2300	Unch
Haryana	Sirsa	Mill Delivery	2160	2150	10
	Hodal	Mill Quality Loose	2210	Closed	-
	Bhiwani	Mill Quality Loose	2300	2300	Unch
	Karnal	Mill Quality Loose	2270	2270	Unch
	Panipat	Mill Quality Loose	2380	2380	Unch
Tamil Nadu	Chennai	Mill Quality	3100	3100	Unch
	Madurai	Mill Quality	3157	3157	Unch
	Coimbatore	Mill Quality	3157	3157	Unch
Bihar	Khagariya	Mill Delivery	Closed	Closed	-
	Muzaffarpur	Mill Delivery	Closed	Closed	-
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	NA	NA	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	NA	NA	-

Wheat Arrivals in Key Centers:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			10-Mar-23	9-Mar-23	
Delhi	Lawrence Road	Mill Delivery	5500	8000	-2500
	Narella	Mill Quality Loose	250	300	-50
	Nazafgarh	Mill Quality Loose	NA	NA	-
Gujarat	Rajkot	Mill Quality Loose	10000	4000	6000
	Dhrol	Mill Quality Loose	106	87	19
M.P.	Indore	Mill Quality Loose	8000	8000	Unch
Rajasthan	Kota	Mill Quality	2000	1500	500
U.P.	Kanpur	Mill Quality Loose	Closed	Closed	-
	Mathura	Mill Quality Loose	40	Closed	-
	Kosi	Mill Quality Loose	10	20	-10
	Hathras	Mill Quality Loose	NA	Closed	-
	Aligarh	Mill Quality Loose	NA	Closed	-
Punjab	Khanna	Mill Quality Loose	400	500	-100
	(Ludhiana)Jagraon	Mill Quality Loose	NA	NA	-
Haryana	Sirsa	Mill Quality Loose	500	400	100
	Hodal	Mill Quality Loose	60	Closed	-
	Bhiwani	Mill Quality Loose	250	200	50
	Karnal	Mill Delivery	NA	NA	-
	Panipat	Mill Quality Loose	NA	NA	-

Wheat (CBOT) Future Price: 09.03.2023								
Contract Month	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-Mar	653.50	653.50	653.50	653.50	-21.00	64	64	31
23-May	689.00	691.50	664.25	665.75	-21.75	46,818	196,773	567
23-Jul	698.75	701.50	675.75	677.00	-20.00	20,956	92,990	2,472
23-Sep	708.50	712.50	687.75	689.00	-18.75	7,548	28,634	380
23-Dec	724.25	728.50	704.25	705.25	-18.25	4,078	33,806	374
24-Mar	736.00	739.75	716.50	717.75	-17.00	939	6,050	205
24-May	738.00	742.25	721.00	722.25	-15.75	222	932	43
24-Jul	728.25	728.25	704.25	707.00	-16.25	100	1,288	17
Total Volume and Open Interest						78,207	356,688	4,199

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